

Business Standard

THE MARKETS ON TUESDAY

		chg#
Sensex	58,664.3	▲ 198.4
Nifty	17,503.3	▲ 86.8
Nifty Futures*	17,540.6	▲ 37.2
Dollar	₹74.4	₹74.4 **
Euro	₹83.8	₹83.9 **
Brent crude (\$/bbl)	80.9###	79.5 **
Gold (10 gm)***	₹47,635.0	▼ ₹1,003.0

* (December) Premium on Nifty Spot; ** Previous close;
 # Over previous close; ## At 9 pm IST;
 ### Market rate exclusive of VAT; Source: IBIA



CRYPTO REGULATION AMONG 26
 BILLS LISTED FOR WINTER SESSION

INDIA, OTHERS TO TAP STRATEGIC
 OIL RESERVES TO COOL PRICES



PUBLISHED SIMULTANEOUSLY FROM AHMEDABAD, BENGALURU, BHUBANESWAR, CHANDIGARH, CHENNAI, HYDERABAD, KOCHI, KOLKATA, LUCKNOW, MUMBAI (ALSO PRINTED IN BHOPAL), NEW DELHI AND PUNE

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E-AUCTION NOTICE

SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(G) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on the following terms & conditions. M/S Canbank Computer Services Limited (CCSL) through the website www.indianbankseaction.com (With unlimited extension of 5 minutes duration each till the conclusion of the sale)

S. No.	Name and Address of the Secured Creditor & Address in which the tender document to be submitted	Name and Address of the Borrower	Total Liabilities as on	Details of Property/ies	Reserve Price & EMD Last Date and Time of Depositing EMD Amount	Amount of shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of branch as mentioned below	Date & Time of E-Auction & Property Inspection
1.	Canara Bank, ARM Branch Orbit Mall, Civil Lines, Ajmer Road, Jaipur. Ph: 0141-2222893, 730009735/ 9509089594/9411680155 E: cb7258@canarabank.com	M/S DURG INDUSTRIES PROPRIETORSHIP FIRM OF (BORROWER) SMT KAVITA GEHLOT W/O MR. MANISH TANWAR KANASAR BYEPASS ROAD, NEAR RAILWAY CROSSING, BIKANER, RAJASTHAN-334001 2) SMT KAVITA GEHLOT W/O MR. MANISH TANWAR NEAR PANWARSAR WELL, OLD GINNAANI, BIKANER, RAJASTHAN-334001 3) MANISH TANWAR S/O MANOHAR LAL TANWAR (GUARANTOR) R/O NEAR PANWARSAR WELL, OLD GINNAANI, BIKANER, RAJASTHAN-334001	11.11.2021 Rs. 24,97,900.83 (Rupees Twenty Four Lakh Ninety Seven Thousand Nine Hundred and Paise Eighty Three Only) + interest & other expenses thereon.	All that part and parcel of the property consisting of Land & Building Khaska No.742, Kanasar Railway Crossing & Bypass Road, Kanasar, Teh- Kolayat, District Bikaner, Measuring 2693.87 Sqft (250.35 Sqm). Owned by Mrs. Kavita Gehlot W/O Mr. Manish Tanwar BOUNDARIES ARE AS UNDER:- North- Others Plot, South -Others Plot, East- Others Plot, West-Rasta	Rs. 7.20 Lakhs (Rupees Seven Lakh and Twenty Thousand only) on or before 23.12.2021, 5.00 PM (offline or online)	Canara Bank, Regional office-I Jaipur A/c No. 4851296000004 IFSC Code: CNRB0008320 on or before 23.12.2021, 5.00 pm. Bid Multiple Amount of Rs. 20,000/-	24.12.2021 02.30 pm to 03.30 pm 23.12.2021 03.00 pm to 05.00 pm
2.	Canara Bank, ARM Branch Orbit Mall, Civil Lines, Ajmer Road, Jaipur. Ph: 0141-2222893, 730009735/ 9509089594/9411680155 E: cb7258@canarabank.com	M/S JIVANJI TRADING CO PROPRIETORSHIP FIRM OF (BORROWER) MR. MR. PAPPU SIYAG S/O KESHA RAM SIYAG, WARD NO 11, VILLAGE PALANA, MALANI BASS, BIKANER, RAJASTHAN-334402 2. M/S JIVANJI TRADING CO PROPRIETORSHIP FIRM OF (BORROWER & MORTGAGOR) MR. MR. PAPPU SIYAG S/O KESHA RAM SIYAG, WARD NO 11, VILLAGE PALANA, MALANI BASS, BIKANER, RAJASTHAN-334402 3. MRS. SANJU SWAMI W/O BHANWAR LAL SWAMI (GUARANTOR & MORTGAGOR) R/O II-F-615, MURLIDHAR VYAS NAGAR EXTENSION, BIKANER-334001 (RAJ.)	11.11.2021 Rs. 1,09,03,733.98 (Rs. One Crore Nine Lakh Three Thousand Seven Hundred Thirty Three and Paise Ninety Eight Only) + further interest and other expenses	1) All that part and parcel of the Industrial property Situated at Khaska No 742, Kanasar Bypass Road, Village Kanasar, Tehsil Kolayat, District Bikaner-334001 (Raj.) measuring 1687 Sqm in the name of M/S Jivanji Trading Company Prop. Mr. Pappu Siyag S/O Keshu Ram Siyag. BOUNDARIES ARE AS UNDER:- North- Others Land, South -Others Land, East- Others Land West-Rasta	Rs. 10.40 Lacs (Rs. Ten Lacs Forty Thousand One Lacs only) Rs. 1.04 Lakh (Rs. One Lakh Four Thousand only) On or before 23.12.2021, 5.00 PM (offline or online) Rs. 18.39 Lacs (Rs. Eighteen Lacs Thirty Nine thousand One Lacs only) Rs. 1.84 Lakh (Rs. One Lakh Eighty Four Thousand only) On or before 23.12.2021, 5.00 PM (offline or online)	Canara Bank, Regional office-I Jaipur A/c No. 4851296000004 IFSC Code: CNRB0008320 on or before 23.12.2021, 5.00 pm. Bid Multiple Amount of Rs. 20,000/-	24.12.2021 02.30 pm to 03.30 pm 23.12.2021 03.00 pm to 05.00 pm
3.	Canara Bank, ARM Branch Orbit Mall, Civil Lines, Ajmer Road, Jaipur. Ph: 0141-2222893, 730009735/ 9509089594/9411680155 E: cb7258@canarabank.com	M/S DHAYAL TRADERS PROPRIETORSHIP FIRM OF (BORROWER & MORTGAGOR), MRS. RAJESHWARI DEVI W/O SRI GOPICHAND BISNOI, 253, NEW ANAJ MANDI, SRIGANANGANAR ROAD, BIKANER, RAJASTHAN-334001 2. MRS. RAJESHWARI DEVI W/O SRI GOPICHAND BISNOI (PROPRIETOR) 3-E-266, JNV COLONY BIKANER, RAJASTHAN-334001 3. MRS. RAJESHWARI DEVI W/O SRI GOPICHAND BISNOI (PROPRIETOR) 3-E-266, JNV COLONY BIKANER, RAJASTHAN-334001 4. SRI RIDDHAKAN SETHIA S/O SRI MEGHRAJ SETHIA (GUARANTOR), SHOP NO 61, NEW ANAJ MANDI, BIKANER, RAJASTHAN-334001	11.11.2021 Rs. 19,09,789.85 (Rs. Nineteen Lakh Nine thousand Seven Hundred Eighty Nine and Paise Eighty Five Only) + further interest and other expenses	Commercial shop situated at Shop no 253, New Anaj Mandi, Bikaner, Rajasthan- 334001 measuring 1462.50 Sqft (135.87 sq. mt.) in the name of M/S Dhayal Traders (Prop. Smt. Rajeshwari Devi W/O Sri Gopichand Bisnoi) BOUNDARIES ARE AS UNDER:- North- Shop no 254, South-Rasta, East-Road, West-Road	Rs. 90.23 Lacs (Rs. Ninety Lacs Twenty Three thousand only) Rs. 9.03 Lakh (Rs. Nine Lakh Three Thousand only) On or before 23.12.2021, 5.00 PM (offline or online)	Canara Bank, Regional office-I Jaipur A/c No. 4851296000004 IFSC Code: CNRB0008320 on or before 23.12.2021, 5.00 pm. Bid Multiple Amount of Rs. 20,000/-	24.12.2021 02.30 pm to 03.30 pm 23.12.2021 03.00 pm to 05.00 pm
4.	Canara Bank, ARM Branch Orbit Mall, Civil Lines, Ajmer Road, Jaipur. Ph: 0141-2222893, 730009735/ 9509089594/9411680155 E: cb7258@canarabank.com	M/S VIDHYA SHARMA S/O LATE SH. GAURI SHANKAR SHARMA (BORROWER & MORTGAGOR), PATTI PEDA, SANTOSHI CHOWK, WARD NO 20, NOKHA, DIST. BIKANER, RAJASTHAN -334803. 2. MR. SHARWAN SHARMA S/O LATE SH. GAURI SHANKAR SHARMA (BORROWER & MORTGAGOR), PATTI PEDA, SANTOSHI CHOWK, WARD NO 20, NOKHA, DIST. BIKANER, RAJASTHAN-334803 3. MRS. CHITRA SHARMA W/O MR. VIDHYA SHARMA (BORROWER), PATTI PEDA, SANTOSHI CHOWK, WARD NO 20, NOKHA, DIST. BIKANER, RAJASTHAN-334803	11.11.2021 Rs. 25,96,193.65 (Rs. Twenty Five Lakh Ninety Six thousand Three Hundred Fifty Two and Paise Two Only) + further interest and other expenses	Residential Land & Building situated at Ward No. 20, Patti Peda, Santoshi Chowk, NOKHA, District Bikaner measuring 2000 sqft (185.80 sq.mt.) in the name of Mr. Vidhya Sharma S/O Late Sh. Gauri Shankar Sharma, Mr. Sharwan Sharma S/O Late Sh. Gauri Shankar Sharma. BOUNDARIES ARE AS UNDER:- North- Property of Shri Baikishan & others, South- Road, East-Road & Property of Others, West-Road	Rs. 177.37 Lacs (Rs. One Crore Seventy Seven Lacs Thirty Seven thousand only) Rs. 17.74 Lakh (Rs. Seventy Seven Lacs Seventy Four Thousand only) On or before 23.12.2021, 5.00 PM (offline or online)	Canara Bank, Regional office-I Jaipur A/c No. 4851296000004 IFSC Code: CNRB0008320 on or before 23.12.2021, 5.00 pm. Bid Multiple Amount of Rs. 50,000/-	24.12.2021 02.30 pm to 03.30 pm 23.12.2021 03.00 pm to 05.00 pm
5.	Canara Bank, ARM Branch Orbit Mall, Civil Lines, Ajmer Road, Jaipur. Ph: 0141-2222893, 730009735/ 9509089594/9411680155 E: cb7258@canarabank.com	M/S GOPICHAND NIRMOMI KUMAR PROPRIETORSHIP FIRM OF (BORROWER), MR. GOPICHAND BISNOI S/O SRI FUSARAM BISNOI, 253, NEW ANAJ MANDI, SRIGANANGANAR ROAD, BIKANER, RAJASTHAN -334001. 2. MR. GOPICHAND BISNOI S/O SRI FUSARAM BISNOI (PROPRIETOR & MORTGAGOR), 3-E-266, JNV COLONY BIKANER, RAJASTHAN-334001 3. MRS. RAJESHWARI DEVI W/O SRI GOPICHAND BISNOI (GUARANTOR & MORTGAGOR), 3-E-266, JNV COLONY BIKANER, RAJASTHAN-334001 4. MR. OM PRAKASH S/O MR. KISHAN RAM (GUARANTOR), VILLAGE BHADRA, TEHSIL RATANGARH, DISTRICT CHURU (RAJ.)-331001	11.11.2021 Rs. 63,12,452.24 (Rs. Sixty Three Lakh Twelve thousand Four Hundred Fifty Two and Paise Twenty Four Only) + further interest and other expenses	1. Residential Plot no. G-51-B situated at Khaska No. 85/16, 69/15/1, 15, 23, 97/20, 92/18, 17, 90/21, 1.2, 72/14, 24, 86/16, 87/22, 69/15/1, 70/3, 84, 88/22, 89/21, 25, Ansal Sushant City, Village Rughnathsar, Distt- Bikaner, measuring 2037.87 Sqft (189.32 sqm) in the name of Shri Gopi Chand Bisnoi S/O Sri Fusaram Bisnoi & Smt. Rajeshwari Devi W/O Sh. Gopichand Bisnoi	Rs. 18.34 Lacs (Rs. Eighteen Lacs Thirty Four thousand only) Rs. 1.84 Lakh (Rs. One Lakh Eighty Four Thousand only) On or before 23.12.2021, 5.00 PM (offline or online)	Canara Bank, Regional office-I Jaipur A/c No. 4851296000004 IFSC Code: CNRB0008320 on or before 23.12.2021, 5.00 pm. Bid Multiple Amount of Rs. 10,000/-	24.12.2021 02.30 pm to 03.30 pm 23.12.2021 03.00 pm to 05.00 pm
6.	Canara Bank, ARM Branch Orbit Mall, Civil Lines, Ajmer Road, Jaipur. Ph: 0141-2222893, 730009735/ 9509089594/9411680155 E: cb7258@canarabank.com	M/S UMARAM MAHAVEER PRASAD PROPRIETORSHIP FIRM OF (BORROWER & MORTGAGOR) MR. UMARAM MAHAVEER PRASAD S/O MR. UMARAM MAHAVEER PRASAD, VILLAGE BHADRA, TEHSIL RATANGARH, DISTRICT CHURU (RAJ.)-331001	11.11.2021 Rs. 50,83,183.02 (Rs. Fifty Lakh Eighty Three thousand One Hundred Eighty Three and Paise Two Only) + further interest and other expenses	All that part and parcel of the property consisting of Land and Building Situated at Shop no 258, Krishna Anaj Mandi, Sri Ganganagar Road, Bikaner-334001 (Raj.) measuring 1462.50 Sq Ft (135.87 sqm) in the name of Mr. Umaram Mahaveer Prasad Prop. Mr. Hanuman Ram Godara S/O Sh. Uma Ram Godara. BOUNDARIES ARE AS UNDER:- North- Road, South -Shop No. 257, East-Road, West-Road	Rs. 78.68 Lacs (Rs. Seventy Eight Lacs Sixty Eight thousand only) Rs. 7.87 Lakh (Rs. Seven Lakh Eighty Seven Thousand only) On or before 23.12.2021, 5.00 PM (offline or online)	Canara Bank, Regional office-I Jaipur A/c No. 4851296000004 IFSC Code: CNRB0008320 on or before 23.12.2021, 5.00 pm. Bid Multiple Amount of Rs. 20,000/-	24.12.2021 02.30 pm to 03.30 pm 23.12.2021 03.00 pm to 05.00 pm
7.	Canara Bank, ARM Branch Orbit Mall, Civil Lines, Ajmer Road, Jaipur. Ph: 0141-2222893, 730009735/ 9509089594/9411680155 E: cb7258@canarabank.com	M/S H P SILK MILLS PROPRIETORSHIP FIRM OF (BORROWER) MR. PRABHU RAM S/O SH. LUNA RAM WARD NO 15, NAYAPURA, JASOL, BARMER, RAJASTHAN-344024 2. MR. PRABHU RAM S/O SH. LUNA RAM (BORROWER & MORTGAGOR), WARD NO 15, NAYAPURA, JASOL, BARMER, RAJASTHAN-344024 3. MRS. JAI SHREE W/O PRABHU RAM (GUARANTOR & MORTGAGOR), WARD NO 15, NAYAPURA, JASOL, BARMER, RAJASTHAN-344024 4. MR. HANUMAN RAM S/O SH. LUNA RAM (GUARANTOR), WARD NO 15, NAYAPURA, JASOL, BARMER, RAJASTHAN-344024	11.11.2021 Rs. 2,26,31,239.52 (Rs. Two Crore, Twenty Six Lakh Three Thousand One Hundred and Paise Fifty Two Only) + further interest and other expenses	Residential Property Situated at Plot No. 60 & 61, Patta no. 3992 & 3993, Khaska No. 493, Ward no. 15, Nayapura Village Jasol, Balotra, District-Barmar, Rajasthan Measuring Area 2880 Sqft (267.56 sqm) in the name of Mr. Prabhu Lal S/O Sh. Luna Ram & Smt. Jayashree W/O Sh. Prabhu Lal. BOUNDARIES ARE AS UNDER:- North- House of Sh. Champa Ram, South -House of Sh. Dera Ram, East-Road, West -House of Sh. Saka Ram & Sh. Sawa Ram	Rs. 33.50 Lacs (Rs. Thirty Three Lacs Fifty thousand only) Rs. 3.35 Lakh (Rs. Three Lakh Thirty Five thousand only) On or before 23.12.2021, 5.00 PM (offline or online)	Canara Bank, Regional office-I Jaipur A/c No. 4851296000004 IFSC Code: CNRB0008320 on or before 23.12.2021, 5.00 pm. Bid Multiple Amount of Rs. 10,000/-	24.12.2021 02.30 pm to 03.30 pm 23.12.2021 03.00 pm to 05.00 pm
8.	Canara Bank, ARM Branch Orbit Mall, Civil Lines, Ajmer Road, Jaipur. Ph: 0141-2222893, 730009735/ 9509089594/9411680155 E: cb7258@canarabank.com	M/S NEW MALINDA MARBLES PROPRIETORSHIP FIRM OF (BORROWER) MR. RAVINDRA KUMAR MALINDA S/O SH. SURENDR KUMAR, PLOT NO G-140, INDUSTRIAL AREA, BIDIYAD, NAGAUR, RAJASTHAN-341542 2. MR. RAVINDRA KUMAR MALINDA S/O SH. SURENDR KUMAR (PROPRIETOR & MORTGAGOR) PANI KI TANKI KE PASS, BIDIYAD, PARBATSAR, NAGAUR, RAJASTHAN-341542	11.11.2021 Rs. 52,72,964.45 (Rs. Fifty Two Lakh Seventy Two thousand Nine Hundred Sixty Four and Paise Fifty Five Only) + further interest and other expenses	Industrial Property Situated at Plot no G-140, Industrial Area, Bidiyad, Parbatsar, Nagaur-341542 (Raj.) measuring 1500 sqm. in the name of M/s New Malinda Marbles Prop. Mr. Ravindra Kumar Malinda S/O Sh Surendra Kumar, BOUNDARIES ARE AS UNDER:- North- Road, South -Plot No. F-166, East-Plot no G-139, West-Plot no G-141	Rs. 35.61 Lacs (Rs. Thirty Five Lacs Sixty One thousand only) Rs. 3.57 Lakh (Rs. Three Lakh Fifty Seven Thousand only) On or before 23.12.2021, 5.00 PM (offline or online)	Canara Bank, Regional office-I Jaipur A/c No. 4851296000004 IFSC Code: CNRB0008320 on or before 23.12.2021, 5.00 pm. Bid Multiple Amount of Rs. 10,000/-	24.12.2021 02.30 pm to 03.30 pm 23.12.2021 03.00 pm to 05.00 pm
9.	Canara Bank, ARM Branch Orbit Mall, Civil Lines, Ajmer Road, Jaipur. Ph: 0141-2222893, 730009735/ 9509089594/9411680155 E: cb7258@canarabank.com	M/S KRISHNA CHEMICALS PROPRIETORSHIP FIRM OF (BORROWER & MORTGAGOR), MR. KEDAR PRASAD MEENA S/O NATHOLI RAM MEENA, PLOT NO H1-86, RIICO INDUSTRIAL AREA, KARAU, RAJASTHAN-322255. 2. MRS. HEMLATA MEENA W/O KEDAR PRASAD MEENA, (GUARANTOR) PLOT NO H1-86, RIICO INDUSTRIAL AREA, KARAU, RAJASTHAN-322255. 3. MR. KEDAR PRASAD MEENA S/O NATHOLI RAM MEENA (BORROWER & MORTGAGOR) SIKARGANJ, MANDRAYAL ROAD, KARAU, RAJASTHAN-322255. 4. MRS. HEMLATA MEENA W/O KEDAR PRASAD MEENA (GUARANTOR), SIKARGANJ, MANDRAYAL ROAD, KARAU, RAJASTHAN-322255	11.11.2021 Rs. 1,34,78,531.25 (Rs. One Crore Thirty Four Lakh Seventy Eight thousand Eight Hundred Thirty Five and Paise Ninety Eight Only) + further interest and other expenses	Industrial Plot no H1-86, RIICO Industrial Area, Karauli, Rajasthan measuring 5381.96 sqft (500 sq. mt.) in the name of M/s Krishna Chemicals Prop. Kedar Prasad Meena, BOUNDARIES ARE AS UNDER:- North- Plot no H1-81, South-24 Mtr Road, East-Plot no H1-87, West-Plot no H1-85	Rs. 12,20,500/- (Rs. Twelve Lacs Twenty thousand Five Hundred only) Rs. 1.23 Lakh (Rs. One Lakh Twenty Three Thousand only) On or before 23.12.2021, 5.00 PM (offline or online)	Canara Bank, Regional office-I Jaipur A/c No. 4851296000004 IFSC Code: CNRB0008320 on or before 23.12.2021, 5.00 pm. Bid Multiple Amount of Rs. 10,000/-	24.12.2021 02.30 pm to 03.30 pm 23.12.2021 03.00 pm to 05.00 pm
10.	Canara Bank, ARM Branch Orbit Mall, Civil Lines, Ajmer Road, Jaipur. Ph: 0141-2222893, 730009735/ 9509089594/9411680155 E: cb7258@canarabank.com	M/S VAIDANGI TECHNO MANAGEMENT CONSULTANTS PVT LTD (BORROWER & MORTGAGOR), O-3, 4th FLOOR, CITY MALL, IPIA, ROAD NO. 3, KOTA, RAJASTHAN-324005. 2. MR. NEERAJ SHARMA S/O SH. BHANWAR LAL SHARMA (DIRECTOR & GUARANTOR), 1-B-29, TALWANDI, KOTA, RAJASTHAN-324005. 3. SMT RUCHI NEERAJ SINGH W/O SH. NEERAJ SHARMA (DIRECTOR & GUARANTOR), 1-B-29, TALWANDI, KOTA, RAJASTHAN-324005	11.11.2021 Rs. 23,36,141.74 (Rs. Twenty Three Lakh Thirty Six thousand One Hundred Forty One and Paise Seventy Four Only) + further interest and other expenses	Shop no. O-3, Fourth Floor, Plot no. A-47, Jhalawar Road, City Mall, IPIA, Road No. 3, Kota, Rajasthan measuring 876.75 Sqft (81.45 sqm) in the name of M/s Vaidangi Techno Management Consultants Pvt. Ltd. BOUNDARIES ARE AS UNDER:- North- Office No. O-2, South -Vacant Space, East-Passage, West-Glass Glazing	Rs. 56.99 Lacs (Rs. Fifty Six Lacs Ninety Nine thousand only) Rs. 5.70 Lakh (Rs. Five Lakh Seventy Thousand only) On or before 23.12.2021, 5.00 PM (offline or online)	Canara Bank, Regional office-I Jaipur A/c No. 4851296000004 IFSC Code: CNRB0008320 on or before 23.12.2021, 5.00 pm. Bid Multiple Amount of Rs. 10,000/-	24.12.2021 02.30 pm to 03.30 pm 23.12.2021 03.00 pm to 05.00 pm

OTHER TERMS AND CONDITIONS:- The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions. a. The property will be sold in "as is where is and as is what is" basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank. b. Auction / bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseaction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings. c. The property can be inspected, with Prior Appointment with Authorised Officer, on above mentioned table date and time d. The property will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process. e. EMD Amount of 10% of the Reserve Price is to be deposited by way of Demand Draft in favour of Authorised Officer, Canara Bank, above mentioned branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, above mentioned branch, A/c No. and IFSC Code on or before above mentioned table f. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank computer services limited (CCSL), Canbank computer services ltd, No 218, J P Royale, 1st floor, sampage road, Malleswaram, Mr. Pakhare D D / Mr. Ramesh T H 9490691777/853643144. Email id: auction@ccsl.co.in. Immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider with the digital signature (if not holding a valid digital signature) g. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before above mentioned table to Canara Bank, above mentioned branch by hand or by email. (1) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. (2) Photocopies of PAN Card, ID Proof and Address Proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. (3) Bidders Name, Contact No. Address, E Mail Id. (4) Bidder's A/c details for online refund of EMD. h. The intending bidders should register their names at portal www.indianbankseaction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s Canbank computer services limited (CCSL), Canbank computer services ltd, No 218, J P Royale, 1st floor, sampage road, Malleswaram, Mr. Pakhare D D / Mr. Ramesh T H 9490691777/853643144. Email id: auction@ccsl.co.in. i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall carry any interest. j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of amount above mentioned table. The bidder who submits the highest bid (not below the Reserve price) on closure of "Online auction" shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor. k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again. l. All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. m. For sale proceeds above Rs. 50 Lacs (Rupees Fifty Lacs), TDS shall be payable at the rate 1% of the sale amount, which shall be payable separately by the Successful Buyer. n. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason therefor. o. In case there are bidders who do not have access to the internet but interested in participating in the e-auction, they can approach Jaipur Circle office or Canara Bank above mentioned branch who as a facilitating centre shall make necessary arrangements. p. For further details contact, Canara Bank details above mentioned table OR the service provider M/s Canbank computer services limited (CCSL), Canbank computer services ltd, No 218, J P Royale, 1st floor, sampage road, Malleswaram, Mr. Pakhare D D / Mr. Ramesh T H 9490691777/853643144. Email id: auction@ccsl.co.in. **Special Instruction/ Caution:-** Bidding in the last minutes/seconds should be avoided by the bidders if their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/altnatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

AUTHORISED OFFICER, CANARA BANK

Business Standard **CAMPUS TALK** BS PROMOTIONS

IMM LEADERSHIP SUMMIT TODAY AT INDIA HABITAT CENTRE, NEW DELHI

Institute of Marketing and Management, IMM is organising the New Normal On-Ground Leadership Summit at the India Habitat Centre today. The summit will address key issues related to the New Age Learning in the New Normal. The summit will deliberate on Leadership in Turbulent Times, Diversity & Inclusion as well as Leadership of Change. The Delegate Participation is strictly by Invite and is being attended by business leaders from all domains.

Eminent speakers from leading organisations are deliberating during the Summit.

The Summit will be addressed by a few eminent entrepreneurs too.

INSTITUTE OF TECHNOLOGY AND SCIENCE, GHAZIABAD ORGANISED AARAMBH - 2021, MBA ORIENTATION PROGRAM

I.T.S Ghaziabad organised the Orientation program 'Aarambh - 2021' to welcome the 18th batch of MBA on 16th November 2021. The event began with auspicious lamp lighting by the Shri Arpit Chadha, Vice Chairman, I.T.S - The Education Group, Chief Guest Mr. Mohan Shukla, Corporate Advisor - Government & Regulatory Affairs and Managing Director, White Dolphin Media; Guest of Honour Mr. Sudeep Sarcas, CEO, India Exposition Mart Ltd., and Prof. (Dr.) D.K Agrawal-Director.

Shri Arpit Chadha, Vice Chairman, I.T.S -The Education Group addressed the students and inspired them to work hard through his words of wisdom. He emphasised that success cannot be achieved overnight, students have to be persistent and dedicated in their efforts to realise their dreams. Dr. D. K Agrawal talked about expectations from young management graduates and shared the legacy of I.T.S - The Education Group.

The Chief Guest Mr. Mohan Shukla in his address highlighted how hard work is a key to success. He emphasised that continued desire to improve & risk-taking ability only can help the aspirants to excel. He shared



JUMBO FINVEST (INDIA) LTD.

02, Kanchan Apartment Opp. LBS College, Tilak Nagar, Jaipur Tel. No. 0141-4047438, Email: customercare@jumbofin.com

Tender Sale Notice

The undersigned being the Authorised Officer of JUMBO FINVEST (INDIA) LIMITED in exercise of powers under section 13 of the Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 read with Rule 8 & 9 of Security Interest (enforcement) Rules, 2002 after taken possession of the immovable properties has decided to sell the said mortgaged property more particularly described here under by inviting tender on "AS IS WHERE IS BASIS, WHATEVER THERE IS BASIS"

Sr. No.	Name of Borrowers/Guarantors/Mortgagors	Amount Dues	Date of Notice 13(2)	Description of Property	Reserve Price	Earnest Money 10%	Date & Time of Tender Sale
1.	(1) Arjun Singh Rajput alias Arjun Singh S/O. Balwant Singh Rajput (Borrower/Mortgagor) (2) Sumitra Kunwar D/o. Narayan Singh W/o Arjun Singh (Co-Borrower) (3) Gopi Lal Regar S/o. Venaji (Guarantor)	Rs. 25,44,25/- as on 04/12/2019 plus interest and expenses thereon till the payment in full.	11/01/2020	All that part and parcel of the property of Arjun Singh Rajput alias Arjun Singh S/O. Balwant Singh Rajput situated at Salvi Mohalla, Sardul Kheda, Vill. Boraj Th, Rajsamand Dist. Rajsamand, Rajasthan Admeasuring residential plot area 260.59 sq.mtr.	Rs. 24,00,000/- (In Words Twenty Four Lakh only)	Rs. 2,40,000/- (In Words Two Lakh Forty Thousand only)	29/12/2021 02.00 PM to 04.00 PM
2.	1. Mr. Phajaludin S/o Mr. Imamudin (Borrower/Mortgagor) 2. Mrs. Gulshan Bano W/o Mr. Phajaludin (Co-Borrower) 3. Mr. Imamudin Ramregj S/o Mr. Abdul Rahman (Co-Borrower) (4) Mr. Jitendra Kumar S/o Mr. Mali Ram (Guarantor)	Rs. 7,38,556/- as on 02/10/2019 plus interest and expenses thereon until the payment in full.	04/10/2019	All that part and parcel of the property of Mr. Imamudin Ramregj S/o Mr. Abdul Rahman situated at Khaska No.-433, 435 Plot No.A-12, Sadabhar Awasiya colony, Near Power House,Deedwana Road, Losal, Village-Losai, Tehsil-Datla, Ramgarh Distt. -Sikar Rajasthan Admeasuring Plot area 177.77 Sq. Yards.	Rs. 8,50,000/- (In Words Eight Lakh Fifty Thousand only)	Rs. 85,000/- (In Words Eighty Five Thousand only)	29/12/2021 04.00 PM to 06.00 PM
3.	1. Mr. Gopal Lal Verma S/o Mr. Manna Ram (Borrower/Mortgagor) 2. Mrs. Santosh Devi W/o Mr. Gopal Lal Verma (Co-Borrower) 3. Mr. Vinod Kumar Verma S/o Mr. Gopal Lal Verma (Co-Borrower) 4. Mr. Mahendra Kumar Verma S/o Mr. Kanhaiya Lal(Guarantor)	Rs. 6,66,109/- as on 22/06/2019 plus interest and expenses thereon until the payment in full.	18/07/2019	All that part and parcel of the property of Mr. Gopal Lal Verma S/o Mr. Manna Ram situated At Plot In Balayoi Ka Mohalla, Aidan Ka Bas, Panchayat Samiti-Dudu, District -Jaipur, Rajasthan (Admeasuring Area-204 Sq.Yard.)	Rs. 1,80,000/- (In Words One Lakh Eighty Thousand only)	Rs. 18,000/- (In Words Eighteen Thousand only)	30/12/2021 02.00 PM to 04.00 PM
4.	1. Mr. Sonu Kumar Sharma S/o Mr. Rameshwar Lal Sharma (Borrower/Mortgagor) 2. Mr. Madan Mohan S/o Mr. Kishori (Guarantor)	Rs. 21,94,481/- as on 17/02/2019 plus interest and expenses thereon until the payment in full.	27/02/2019	All that part and parcel of the property of Mr. Sonu Kumar Sharma S/o Mr. Rameshwar Lal Sharma Situated at -Village Dhindhora, Tehsil Hindaon City, Distt. Karauli, Rajasthan Admeasuring 133 Sq. Yards.	Rs. 4,50,000/- (In Words Four Lakh Fifty Thousand only)	Rs. 45,000/- (In Words Forty Five Thousand only)	30/12/2021 04.00 PM to 06.00 PM

Last Date & Time of Tender Submission for the Property of mention in Sr.No.1 to Sr. No.2:- 27/12/2021 up to 04.00 PM
Last Date & Time of Tender Submission for the Property of mention in Sr.No.3 to Sr.No.4:- 28/12/2021 up to 04.00 PM
Place of Tender Submission:- Jumbo Finvest (India) Limited, 102, Kanchan Apartment Opp. LBS College, Tilak Nagar, Jaipur
Terms & conditions of tender

- The person, taking part in the tender, for the Property of mention in Sr. No. 1 to Sr. No.2 will have to deposit his offer in the tender form provided by the Company, which is to be collected from the Jumbo Finvest (India) Limited, during working hours of any working day, super scribing "Tender Offer for name of the property" on the sealed envelope along with the DD/pay order of 10% of the reserve price as Earnest Money Deposit (EMD) in favor of Jumbo Finvest (India) Limited payable at Jaipur on/before date 27/12/2021 up to 04.00 PM at the above mentioned office. The sealed envelopes will be opened in the presence of the available interested parties on above mention date & time at above mentioned office of Jumbo Finvest (India) Limited. The inter-se bidding, if necessary will also take place among the available bidders. The EMD is refundable if the bid is not successful,
 - The person, taking part in the tender, for the Property of mention in Sr. No. 3 & Sr. No. 4 will have to deposit his offer in the tender form provided by the Company, which is to be collected from the Jumbo Finvest (India) Limited, during working hours of any working day, super scribing "Tender Offer for name of the property" on the sealed envelope along with the DD/pay order of 10% of the reserve price as Earnest Money Deposit (EMD) in favor of Jumbo Finvest (India) Limited payable at Jaipur on/before date 28/12/2021 up to 04.00 PM at the above mentioned office of Jumbo Finvest (India) Limited. The inter-se bidding, if necessary will also take place among the available bidders. The EMD is refundable if the bid is not successful,
 - The successful bidder will deposit 25% of the bidding amount adjusting the EMD amount as initial deposit immediately after the fall of the hammer towards the purchase of the asset. The successful bidder failing to deposit the said 25% towards initial payment, the entire EMD deposited will be forfeited.
 - Balance amount of the sale price will have to be deposited within 15 days after the confirmation of the sale by the secured creditor; otherwise his initial payment deposited amount will be forfeited.
 - The successful bidder would bear the charges/fees payable for conveyance such as Stamp Duty, Registration Fee, and also any statutory dues, etc. as applicable as per law.
 - The Authorised officer has absolute right to accept or reject any bid or adjourn/postpone the sale process without assigning any reason therefor. If the date of tender depositing or the date of tender opening is declared as holiday by Government, then the auction will be held on next working day.
 - To the best of knowledge and information of the Jumbo Finvest (India) Limited, no other encumbrance exists on the property and if any kind of encumbrance exists on the said property, the Authorised Officer/Company shall not be responsible / liable for such kind of encumbrances which may persist for the property being sold therof.
 - The bids are non transferable. Any payment made towards the EMD, part payment deposits etc. will not carry any sort of interest.
 - Property will be open for inspection on 24/12/2021 and Interested parties who want to know about the procedure of tender may contact Jumbo Finvest (India) Limited, 102, Kanchan Apartment Opp. LBS College, Tilak Nagar, Jaipur during office hours.
- Note:- This is also a 30 days notice U

Business Standard

THE MARKETS ON TUESDAY

	chg#
Sensex	58,664.3 ▲ 198.4
Nifty	17,503.3 ▲ 86.8
Nifty Futures*	17,540.6 ▲ 37.2
Dollar	₹74.4 ₹74.4 **
Euro	₹83.8 ₹83.9 **
Brent crude (\$/bbl)	80.9## 79.5 **
Gold (10 gm)***	₹47,635.0 ▼ ₹1,003.0

* (December) Premium on Nifty Spot; ** Previous close; # Over previous close; ## At 9 pm IST; ### Market rate exclusive of VAT; Source: IBIA



ECONOMY & PUBLIC AFFAIRS P6
GST NOTIFICATION WILL CORRECT TAX ANOMALY IN TEXTILES: FM

COMPANIES P2
AMBANI EYES TRUST ROUTE TO AVOID SUCCESSION BATTLE



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INDIA, US EXPECT OUTCOME ON TRADE ISSUES BY MID-2022

India and the US on Tuesday expressed hopes of reaching some sort of an understanding to resolve thorny issues in their trade relations by mid-2022 as US Trade Representative Katherine Tai wrapped up her two-day visit to New Delhi. Such issues are related to agriculture, non-agriculture goods, services, investments and intellectual property rights. Both the countries sought to achieve this under the Trade Policy Forum (TPF), which is being re-convened after a four-year gap. Tai and Commerce and Industry Minister Piyush Goyal chaired the first meeting of the revived TPF in New Delhi.

Promoters buy Vedanta Ltd shares worth ₹4,846 crore

The promoters of Anil Agarwal-led Vedanta Limited, Twin Star Holdings Limited, and Vedanta Netherlands Investments BV on Tuesday bought 138.6 million shares of Vedanta Ltd at ₹349.7 per share. This totals to a stake buy worth ₹4,846 crore. With this, the promoters have bought a 3.7 per cent stake in the firm, Twin Star Holdings Limited has picked up 2.36 per cent, while Vedanta Netherlands Investments has purchased 1.35 per cent so far.

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Paytm debacle roils market for unlisted shares

Market players don't rule out further correction

SAMIE MODAK & SUNDAR SETHURAMAN
Mumbai, 23 November

Paytm's dismal debut on the stock exchanges has roiled the market for unlisted shares, with the prices of several regularly-traded scrips falling as much as 40 per cent this week.

Platforms facilitating trading in unlisted shares fear that investors' interest in pre-IPO and unlisted stocks may diminish as the unprecedented sell-off in Paytm shares has shattered confidence.

"As far as the unlisted market is concerned, Paytm's poor listing is the single biggest factor behind the fall in other unlisted stocks," said Dinesh Gupta, director of Unlisted Zone. "IPO plans of other loss-making and tech companies are in jeopardy. Also, volumes in the unlisted market have dried. Things could remain subdued till the time we get one or two blockbuster IPOs."

Shares of Reliance Retail are now changing hands 25 per cent below their recent high, while those of MobiKwik and AGS Transact have dropped 40 per cent. IPL franchise Chennai Super Kings' share price, too, has corrected 15 per cent, he said.

Market players are not ruling out further correction. Turn to Page 4



SPOILING THE PARTY

Entity	Fall* in unlisted shares (%)
MobiKwik	40
AGS Transact	40
Fino Paytech	35
Reliance Retail	25
Chennai Super Kings	15

*From recent highs Source: Unlisted Zone

MOBIKWIK DEFERS PLAN TO GO PUBLIC

MobiKwik has put off its plan to list on the bourses to a later date. The company, which received Sebi clearance on October 7, initially planned to list in November. The company may go for a listing in 2022, sources said.

APPETITE STILL GOOD: PEs & VCS UPBEAT ON FUTURE IPOs P10

India, others to tap strategic oil reserves to cool prices

India will release 5 million barrels of crude oil in US-led push

TWESH MISHRA
New Delhi, 23 November

India will release 5 million barrels of crude oil from its strategic petroleum reserves in a concerted effort to bring down global crude oil prices. This is roughly equivalent to a day's consumption in the country.

Sector watchers say while the quantity is not big, it is a symbolic gesture that has wider implications for the global energy markets.

"India has agreed to release 5 million barrels of crude oil from its Strategic Petroleum Reserves. This release will happen in parallel and in consultation with other major global energy consumers including the US, People's Republic of China, Japan and the Republic of Korea," the oil ministry said in a statement on Monday.

The development is in line with the US's call to bring down global crude oil prices, which were crossing \$85 a barrel last month. The White House said the US would release 50 million barrels of crude oil from the American Strategic Petroleum Reserves.



INDIA'S CRUDE OIL IMPORTS

	Import bill (\$bn)	Quantity (mn tonnes)
2019-20	101.4	227.0
2020-21	62.2	196.5
2021-22*	61.1	118.5

*Till Oct Source: Petroleum Planning and Analysis Cell

WHAT PROMPTED THE MOVE

The global call for releasing crude oil from strategic reserves is a reaction to oil-producing countries maintaining production curbs. Opec+ countries are scheduled to meet on December 2 to take a call on raising or maintaining production levels

Bill to ban private cryptos this session

NIKUNJ OHRI
New Delhi, 23 November

The government has listed a bill for the upcoming winter session of Parliament, starting November 29, seeking to ban all private cryptocurrencies.

This is among the 26 pieces of legislation, including the repeal of three farm laws, listed for the session.

The price of Bitcoin was down sharply from ₹46 lakh to ₹40 lakh in just about 90 minutes after this news came in.

The Cryptocurrency and Regulation of Official Digital Currency Bill, 2021, seeks to "prohibit all private crypt-

tocurrencies in India, however, it allows for certain exceptions to promote the underlying technology of cryptocurrency and its uses," according to the list of business for the winter session of Parliament.

The Union Cabinet is yet to clear the legislative measure for cryptocurrency, though it's a formality, an official said. The farm bills are listed for the Cabinet meeting scheduled for Wednesday. Through the cryptocurrency legislation, a facilitative framework will be created for an official digital currency.

A facilitative framework will be created for an official digital currency to be issued by the RBI



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STOCKS IN THE NEWS	Indian Metals & Ferro Alloys	Alembic Pharmaceuticals	Greaves Cotton	Equitas Small Finance Bank	Cadila Healthcare
<p>Board to consider the proposal of issue of bonus shares on November 26</p> <p>₹718.4 CLOSE</p> <p>▲5.0% UP*</p>	<p>Receives USFDA tentative approval for Dabigatran Etexilate capsules</p> <p>₹764.7 CLOSE</p> <p>▲3.9% UP*</p>	<p>Greaves Electric Mobility opens its largest EV production facility in TN</p> <p>₹155.8 CLOSE</p> <p>▲7.1% UP*</p>	<p>Partners with HDFC Bank to offer co-branded credit cards</p> <p>₹63.2 CLOSE</p> <p>▲1.0% UP*</p>	<p>Develops new treatment for chronic kidney disease</p> <p>₹463.3 CLOSE</p> <p>▲1.5% UP*</p>	

Ambani plans Trust route to avoid a succession battle

Looking to Walton family playbook: Mukesh Ambani, wife Nita, and three children will have stakes in the new entity overseeing the conglomerate

P R SANJAI, ANTO ANTONY AND K OANH HA
23 November

For years, Mukesh Ambani has studied the ways in which billionaire families, from the Waltons to the Kochs, passed on what they'd built to the next generation. Recently, that process has intensified, with Asia's richest man eyeing a blueprint for the next stage of his \$208 billion empire that seeks to avert the succession warfare that's torn apart so many wealthy clans — including his own.

The 64-year-old Indian tycoon's favoured plan shares elements with that of Walmart Inc.'s Walton family, people familiar with the matter say, and could provide the framework for one of the biggest transfers of wealth in recent times. Ambani is considering moving his family's holdings into a trust-like structure that will control Reliance Industries Ltd., the people said, asking not to be identified on a topic they're not authorised to discuss publicly.

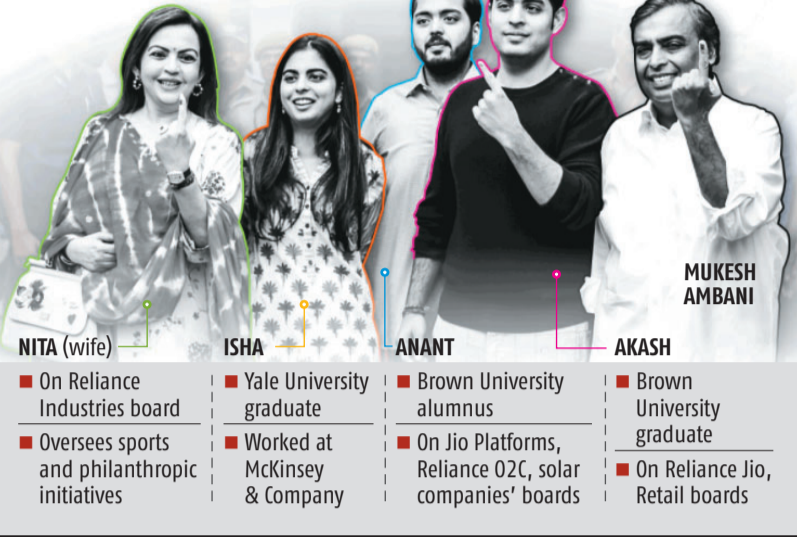
Ambani, his wife Nita, and three children will have stakes in the new entity overseeing Reliance and be on its board,

along with a few of Ambani's long-term confidantes as advisers. Management, though, will largely be entrusted to outsiders, professionals who will handle the day-to-day operations of India's most influential company and its businesses that span oil refining and petrochemicals to telecommunications, e-commerce and green energy.

In his desire to manage the next stage, Ambani is not alone. A generation of aging tycoons across Asia is grappling with the transition from creating wealth to passing it on. Products of the region's explosive post-Second World War growth, these empire-builders founded industries, turbocharged development and made unprecedented fortunes, with close to \$1.3 trillion set to change hands between Asia's first-generation founders and their heirs over the next decade, according to Credit Suisse Group AG.

The stakes are high. Of the more than 1,000 publicly-listed family-owned or founded companies tracked by Credit Suisse globally, the clans of Asia dominate, with a combined market value of about

ALL IN THE FAMILY



NITA (wife)
■ On Reliance Industries board
■ Oversees sports and philanthropic initiatives

ISHA
■ Yale University graduate
■ Worked at McKinsey & Company

ANANT
■ Brown University alumnus
■ On Jio Platforms, Reliance O2C, solar companies' boards

AKASH
■ Brown University graduate
■ On Reliance Jio, Retail boards

\$5.8 trillion. The total wealth of India's family empires is valued at some \$1.5 trillion alone, fueled by the opening up of the economy over the past 10 years.

How Asia's richest individual handles succession could inspire others in the

region to think more carefully about how they transfer family wealth and power, says Winnie Qian Peng, director of the Tanoto Center for Asian Family Business and Entrepreneurship Studies at the Hong Kong University of Science and Technology. "The Ambanis are the richest family in Asia — people will definitely look to them."

Ambani, who has a net worth of \$94 billion, is still considering his options and is yet to make a decision, some of the people said. Reliance representatives and Ambani didn't respond to a detailed email requesting comment for this story sent 27 October, nor did they respond to multiple follow-up phone calls from Bloomberg News.

The current crop of Asian tycoons is acutely aware of the risks posed by succession, given the travails of prominent families elsewhere, says Jan Boes, the Singapore-based head of a UBS Global Wealth Management division that oversees family office engagement strategies in the Asia-Pacific region.

"They want to avoid that," Boes said. "On top of that you have the pandemic,

which has made people really start thinking about what it is they really want."

While Ambani hasn't publicly disclosed any plan to step away from his responsibilities as Reliance's chairman and managing director, his children are becoming more visible. Addressing shareholders this June, Ambani gave the first indication his offspring — twins Akash and Isha, 30, and Anant, 26 — will play significant roles at Reliance.

Wealthy dynasties like the heirs to the Dumas family's Hermes fashion empire, or the Johnsons of consumer-products giant SC Johnson & Son Inc., have sought to keep relatives in day-to-day control of their businesses. But the storied Waltons — the world's richest family — have only retained board-level oversight, outsourcing the running of the U.S. retail behemoth to managers since 1988, when David Glass took over the CEO role from Sam Walton.

As he seeks to entrench Reliance's transformation, the way Ambani manages the handover of operational and strategic direction will be closely watched — not just in India.

BLOOMBERG

IN BRIEF

RIL credit quality not impacted by Aramco decision: Moody's

The re-evaluation of the decision to sell a 20 per cent stake in Reliance Industries Ltd's oil-to-chemical business to Saudi Aramco will not impact the firm's credit quality, Moody's Investors Service said on Tuesday. On November 19, the conglomerate announced that it will re-evaluate the transfer of its oil-to-chemical (O2C) business comprising its refining, marketing and petrochemical operations to a wholly-owned subsidiary. The proposed business reorganisation was intended to enable RIL to sell a stake in its O2C segment to strategic investors, including Saudi Arabian Oil Company (Aramco).

PTI

Singapore Airlines offers up to 50% off on India flights

Singapore Airlines is offering up to 50 per cent discount on return fares as it resumes flights to India on November 29. It will operate daily vaccinated travel lane flights to Chennai, Delhi and Mumbai, providing quarantine-free entry into Singapore. In addition, the airline will operate non-VL services from Ahmedabad, Bengaluru, Hyderabad, Kolkata and Kochi from November 29.

BS REPORTER

YES EGM plea doesn't meet statutory requirement: Dish TV

Dish TV has urged the National Company Law Tribunal (NCLT) to dismiss the petition filed by its largest shareholder YES Bank, which is seeking to convene EGM of the direct-to-home service provider, contending that YES Bank does not meet the statutory shareholding limit of 10 per cent required under Section 102 of the Companies Act to call for an EGM.

PTI

TVS Eurogrip CSK's principal sponsor in ₹100-crore deal

TVS Eurogrip, has joined hands with four-time IPL champions Chennai Super Kings (CSK) as the principal sponsor for 2022-2024. Sources said the deal was signed for ₹100 crore, one of the highest among IPL teams at present. The partnership will give TVS Eurogrip visibility on the front of CSK's yellow jersey, a statement said.

BS REPORTER

Greaves Electric Mobility launches its largest EV plant in TN

Greaves Electric Mobility, the e-mobility division of Greaves Cotton Ltd, on Tuesday said the company's largest electric vehicle production facility in Tamil Nadu was formally inaugurated by Chief Minister M K Stalin. The manufacturing unit was part of the ₹700-crore investment road map. The production facility was also in accordance with 'Atmanirbhar Bharat' campaign, it said.

PTI

Zee-Sony merger in last leg: Punit Goenka

The merger talks between Zee Entertainment Enterprises and Sony Pictures is in final stages of stitching up, Punit Goenka, MD and CEO of Zee Ent said. Both companies had announced a merger in September of their India businesses with Sony holding the majority stake. "I certainly believe that consolidation is going to benefit the industry overall. Zee and Sony will form the largest media entertainment player in the country," Goenka said at the APOS India Summit.

BS REPORTER

Vi follows Airtel, hikes prepaid tariffs by 25%

Rates to help continue 'improving India's fastest mobile network'

ANEESH PHADNIS & ABHIJIT LEE
Mumbai, 23 November

Vodafone Idea (Vi) has increased its prepaid tariff by 20-25 per cent, joining rival Bharti Airtel which increased its rates on Monday. Vi's new rates will come into effect from November 25.

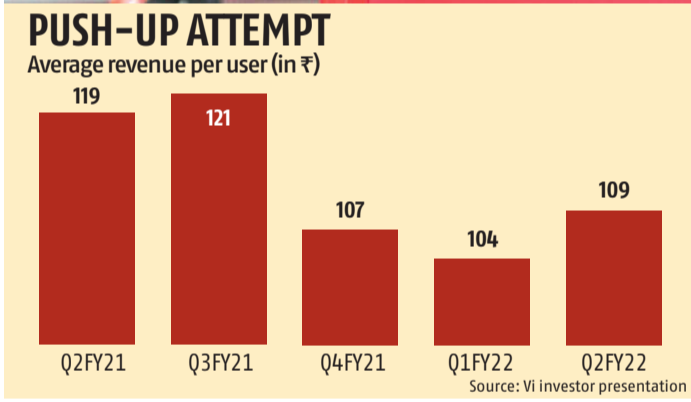
The tariff hike, which comes two months after the telecommunications (telecom) reforms, is a step towards improving financial stability of the sector. In the case of Vi, this could also help to boost investor sentiment and raise funds. The company hopes to complete fund-raising by the end of this financial year.

"The new tariff plans will start the process of average revenue per user (ARPU) improvement and will help address the financial stress faced by the industry," said Vi in a press release.

It added that these tariff plans will allow the company to continue improving India's fastest mobile network. "Vi remains committed to play its role in accelerating the realisation of Digital India vision of the government," the company said in a release.

Vi has the lowest ARPU among telecom companies. In the second quarter, it reported an ARPU of ₹109 — a sequential increase of 5.3 per cent. Airtel and Vi have said APRUs need to increase to ₹200 in the near term and ₹300 in the long term.

While both Airtel and Vi had hiked rates in entry-level prepaid plans and certain postpaid and family packs a few months ago, the latest hikes by Vi will impact rates across all slabs (existing ₹79-2,399). While the rate in the entry-level slab has been increased by 25 per cent, in all other slabs, the increase is 20 per cent. Rates for data top-ups, too, have been increased.



Prepaid customers account for 90-95 per cent of the customer base for Airtel and Vi.

India Ratings & Research (Ind-Ra) said the price-hike move is possibly aimed at shifting non-data customers to data service, which can lead to higher ARPUs. "Lower proportion of voice-only customers can help telecom companies in re-farming some of the 2G/3G spectrum to 4G, can reduce operating expenses, as well as reduce the requirement for further spectrum," said Ind-Ra.

A top executive with a Mumbai-based bank said although the tariff revision by Vi will improve its financial health, it is not adequate. "An additional correction in tariff is required for any significant improvement. The tariffs in India are among the lowest and certainly not sustainable," he said.

Moody's upgrades Airtel to 'positive'

Moody's Investors Service has revised Bharti Airtel and its subsidiary Bharti Airtel Int'l (Netherlands) BV's ratings outlook to positive from stable. "The outlook change to positive reflects Bharti's improving operating performance and credit metrics which, if sustained, could support an upgrade to investment grade within the next 12-18 months," Moody's said. It expects around 25 per cent year-on-year rise in consolidated adjusted EBITDA in FY22 as a result of continued expansion of its 4G subscriber base and increase in average revenue per user at the company's core Indian mobile services segment, which contributes about 53 per cent of consolidated EBITDA.

BS REPORTER

Maruti-Toyota JV opens scrap unit, first with govt nod

More tax concessions on cards, says Gadkari

SHALLY SETH MOHILE
Mumbai, 23 November

Maruti Suzuki Toyotsu India (MSTI), a joint venture (JV) between Maruti Suzuki India (MSIL) and Toyota Tsusho Corporation, has opened its first government-approved end-of-life vehicle (ELV) scrapping and recycling unit in Noida in Uttar Pradesh.

Built with an investment of ₹44 crore, the 10,993-square metre facility, with a capacity to scrap and recycle over 24,000 ELVs annually, was inaugurated by Union Minister of Road Transport and Highways (MoRTH) Nitin Gadkari on Tuesday. It's a step towards a circular economy, with the aim to promote organised, transparent, and environment-friendly dismantling of ELVs. The government is considering a proposal to provide tax-related concessions on vehicles purchased after scrapping old ones under the recently launched National Automobile Scrappage Policy, Gadkari said.



All equipment being used at the facility is manufactured in India. The unit follows globally-approved quality and environment standards. These include complete solid and liquid waste management, ensuring zero discharge of liquid and gases from ELVs. The JV in which MSIL controls 50 per cent and Toyota Tsusho Corporation and its India subsidiary 25 per cent each was formed in 2019.

This is the third authorised scrapping unit. Currently, two facilities — one each in Noida and Chennai — developed by a JV between state-

owned MSTC and Mahindra are authorised to do vehicle scrapping.

In August this year, Tata Motors signed an agreement with the Government of Gujarat, through the ports and transport department, to support setting up a registered vehicle scrapping facility in Ahmedabad for end-of-life passenger and commercial vehicles. The scrappage centre will have the capacity to recycle up to 36,000 vehicles a year.

Gadkari said MoRTH's National Vehicle Scrappage Policy is aimed at creating an ecosystem for phasing out unfit and polluting vehicles.

MoRTH announced the scrappage policy in March this year to increase business. Through this policy, the government is looking to incentivise scrapping vehicles older than 15 years and replacing them with new ones, while discouraging the use of old vehicles.

"I would request Maruti and other stakeholders to build and create an ecosystem of similar scrapping and recycling units across the country. This would make roads safer, air cleaner, and raw material cheaper for their cars," he said.

Kenichi Ayukawa, chairman, MSTI, and managing director and chief executive officer (CEO), Maruti Suzuki India, said until now there was no scientific, clean, and healthy way to dispose of a car at its end-of-life. "MSTI uses global process methodology to address this gap," he said.

Toyota Tsusho Group has engaged in the ELV recycling business since 1970 in Japan, said Naoki Saito, CEO for the metal division of Toyota Tsusho Corporation.

'Surge in energy prices are starting to hurt us'

Tata Consumer Products (TCPL) has brought together different consumer brands from the Tata universe under one roof over the last couple of years. In an interview, TCPL managing director and CEO **SUNIL D'SOUZA** talks to Deepsekhar Choudhury about the FMCG major's e-commerce strategy, inflationary pressure on business, expansion of out-of-home brands and more.

Edited excerpts:

year. Are price increases in the offing?
The two big businesses we have are tea and salt and we are seeing diametrically opposite trends in them. Tea cost had gone up 70 per cent in the September quarter compared to last year, but it is stabilising for the last two months now. It is below where it was in 2020, but above what it was in 2019. The foods business is on the reverse side because it is a freight-heavy business. Also, we use a lot of energy for producing salt which is starting to hurt.

Is there more consolidation due by acquiring Tata brands into the TCPL fold?

The whole idea of creating TCPL was to make sure that we're creating one company, which has the entire end-to-end FMCG DNA. So, it started off with moving Tata Consumer Business from Tata Chemicals into Tata Global Beverages and making it one company. Then, there was this piece, which was slightly outside in terms of the NourishCo business. This was 50 per cent still owned by PepsiCo and we bought it back and integrated that piece. I think Tata Smart Foods was the last missing piece.

Q&A
SUNIL D'SOUZA
MD & CEO, Tata Consumer Products

Your e-commerce business grew 39 per cent year-on-year (YoY) in Q2. What kind of growth are you looking at, going ahead?
Fundamentally, e-commerce as a channel is primed for growth. The pandemic led to a rapid expansion of the digital channel and that pace may slow down. It has grown from 2.5 per cent of sales before the pandemic last year to 7 per cent now. And, it should not be a problem getting to double digits.

There are multiple things that will help us get there — but the biggest play will be on platforms like Amazon, Flipkart, Grofers, BigBasket.



There is a Tata Neu part that is being developed and an ecommerce platform part that is existing. What will online distribution look like in the future?
We will be wherever the consumer is. The consumer is on Amazon, the consumer is on Grofers, the consumer is on BigBasket. They will also go to Tata Neu, and through that medium, reach BigBasket or Tata NutriKorner.

Will there be a further expansion of out-of-home brands as urban centres are reopening fast?
We opened 45-50 Starbucks stores in the last year as we were never in doubt about the brand. Expansion came to a halt during the first quarter due to Covid lock-

THE PANDEMIC LED TO A RAPID EXPANSION OF THE DIGITAL CHANNEL AND THAT PACE MAY SLOW DOWN. IT HAS GROWN FROM 2.5% OF SALES BEFORE THE PANDEMIC LAST YEAR TO 7% NOW. AND, IT SHOULD NOT BE A PROBLEM GETTING TO DOUBLE DIGITS"

downs, but we opened 14 stores in the September quarter. Whether it is geographical expansion or experimenting with new formats like drive-through and small-sized stores, we are finding a good response.

How will global supply chain issues impact your coffee businesses?
We operate on both sides of the board in coffee — while the Eight O' Clock business in the US buys, packages and sells coffee, our coffee business in India produces and sells. So, we will see an impact from both sides of the coin due to a number of recent events like the Brazilian crop damage, Vietnam lockdowns and international logistics logjams.

EV volumes too small for local assembly: Audi India

SHALLY SETH MOHILE
Mumbai, 23 November

Audi India, the VW Group firm, has got an "overwhelming response" to its electric vehicles (EVs) in the country, said its India head Balbir Singh Dhillon. The car maker presently has five EVs in India priced around the ₹1-crore mark.

The German luxury carmaker has no immediate plans of commencing local assembly of these models. "An assembly unit will need fresh investment and, as of now, the volumes are too small to justify that," said Dhillon.

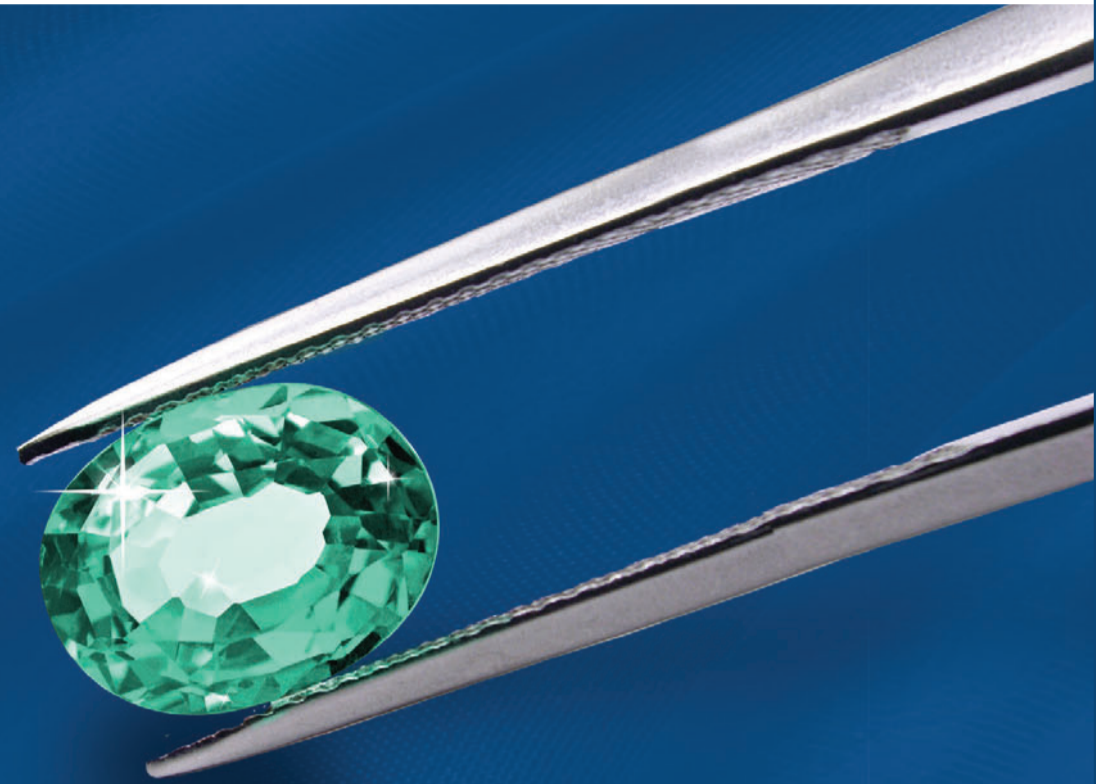
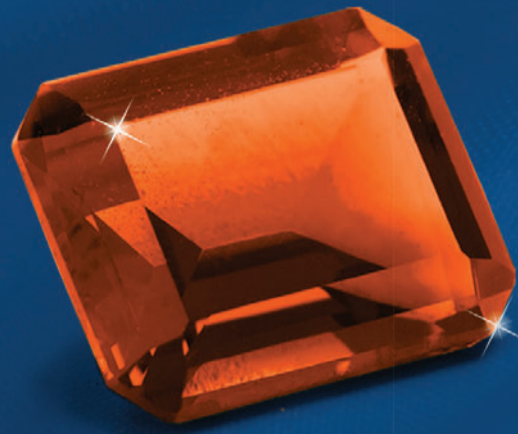
On Tuesday, Audi launched the facelift version of the 5-seater SUV Q5 in two variants — Technology and Premium Plus — priced at ₹63.77 lakh and ₹58.93 lakh (ex-showroom), respectively. These cars compete with Mercedes-Benz GLC Class, BMW X3 and Land Rover Discovery Sport in India. The Q5 is the ninth model launched by Audi in the domestic market in 2021.

"The year 2021 has been great for Audi India. Our sales have grown by over 100 per cent in the first 10 months and we are confident that the launch of Audi Q5 will only take this further," Dhillon said.

The company phased out the model (Q5 BSIV variant) 18 months ago as a run up to the transition to BSVI emission norms. Dhillon attributed the gap in launch of the BSVI to "homologation delays."

Audi India is gearing to end this year on a high note and is preparing to launch key models in 2022, he added.

On Tuesday, Audi launched the facelift version of the 5-seater SUV Q5 in two variants — Technology and Premium Plus — priced at ₹63.77 lakh and ₹58.93 lakh



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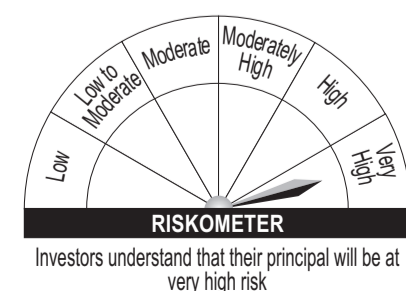
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NoBroker first real estate start-up in unicorn club

Enters elite group after \$210-million Series E funding

DEEPEKSHAR CHOUDHURY
 Bengaluru, 23 November

Bengaluru-based NoBroker has become the first property tech start-up to enter the unicorn club, raising \$210 million in its Series E round.

The funding was led by General Atlantic, Tiger Global Management, and Moore Strategic Ventures, the company said on Tuesday. This brings the funding raised by NoBroker to date to \$361 million.

The online platform allows customers to do all manner of real estate transactions digitally, ranging from rental or outright sale to value-added services like home loans, packers and movers, legal documentation, and online rent payment.

It operates in six cities: Bengaluru, Chennai, Hyderabad, Mumbai, Pune, and Delhi-NCR.

More than 7.5 million properties are registered on the portal and over 16 million people



(From left) NoBroker founders Amit Gupta, Akhil Kumar Agarwal, Saurabh Garg

HOMING IN ON GROWTH

- NoBroker allows home discovery, rentals and purchases at zero brokerage fees online
- Founded in 2013 by IIT-Ians Akhil Gupta, Amit Kumar Agarwal, Saurabh Garg
- It has raised \$361 million from General Atlantic, Tiger Global, Elevation Capital, Moore Capital, Beenext and KTB Ventures to date
- Present in Bengaluru, Chennai, Delhi-NCR, Hyderabad, Mumbai and Pune and aims to expand to 50 cities in the next 2-3 years
- Has signed up 10,000 societies and aims to push the count up to 100,000 in two years

have used the platform's service.

The company was launched in 2013 and raised a seed round led by Elevation Capital.

"We have signed up 10,000 societies and the objective would be to reach 100,000 societies in two years," said Amit Agarwal, co-founder and

chief executive officer of NoBroker.com.

Saurabh Garg, co-founder and chief business officer of NoBroker.com, said: "This funding will help us reach out to more customers in the current and new cities and help us streamline the real estate journey from search to shifting into

your house to even managing your society with the help of technology."

"We are seeing an upward trend in the property-buying segment and this funding will help us deepen our investment in resale and primary sale verticals," he added.

The company is planning to use the money raised to invest more in the existing markets and expand to cities like Kolkata, Surat, Nagpur, and Visakhapatnam. It wants to be in 50 cities in India in the next two-three years.

"From Diwali, we have been seeing huge rental demand in all the cities we are in. We are growing faster than the pre-pandemic days. A lot of people left metro cities for home during the pandemic, but generally what we have seen is that they are bachelors and from small families," said Garg.

On the possibility of a backlash from brokers as it expanded to more cities, Agarwal said the market was large enough for them and online brokers to co-exist.

The company did not share the revenue numbers, but said its earnings had been growing three times annually.

It aims to become profitable in the next two-three years.

TV ads surge 11% in Oct on festivities & sporting events

SHARLEEN D'SOUZA
 Mumbai, 23 November

Advertisement volumes on television (TV) continued to witness growth during the festival period and sporting events in October. Advertising volumes were up 11 per cent year-on-year in the month gone by, at 178 million seconds, according to the Broadcast Audience Research Council (BARC) India report THINK.

The volume of advertisements was also 23 per cent higher, compared with October 2019.

The total number of advertisers in October stood at 2,851; 4,624 brands advertised in the same period, of which 22 per cent were new advertisers.

Advertisement volumes for fast-moving consumer goods dominated. E-commerce and banking, financial services and insurance sectors recorded growth of 97 per cent and 98 per cent, respectively, compared with October 2019, which is the highest among other sectors.

The volume of advertisements from the automotive sector also showed a positive curve, with growth of 3 per cent over 2019.

The retail sector's advertisement volumes grew 127 per cent, while durables grew 297 per cent, compared with January.

Advertisement volumes from the personal accessories industry also grew 157 per cent over January this year.

"Due to positive sentiment in the construction sector, advertisement volumes from the building equipment category saw growth of 23 per cent in October over the same month in 2019," said BARC in its release.

Advertisement volumes were up 13 per cent in the Dussehra week over the previous four weeks and rose 25 per cent over 2019.

UNITED SPIRITS LIMITED **DIAGEO**
 INDIA
 Regd. Office: 'UB Tower', # 24, Vittal Mallya Road, Bengaluru-560 001.
 Tel: +91 80 3985 6500; Fax: +91 80 3985 6862
 Email: investor.india@diageo.com Website: www.diageoindia.com
 Corporate Identity Number: L01551KA1999PLC024991
NOTICE OF LOSS OF SHARE CERTIFICATES
 Notice is hereby given that the Company has received requests from the following shareholders for issue of Duplicate Share Certificate(s) in lieu of the Original Share Certificate(s) reported to have been lost / misplaced. The share certificate(s) mentioned hereunder are therefore deemed to be cancelled and no transactions thereon would be recognized by the Company.

Sl. No	Folio No.	Name of the Shareholder	No. of Shares	Certificate Number	Distinctive Nos	
					From	To
01	MS159266	CHAKRESHWARI JAIN (Deceased) NEERAJ JAIN	115	7308	724161771	724161885

The public are hereby advised against dealing in any way with the above share certificates. Any person(s) who has / have any claim(s) in respect of the said share certificates should lodge such claim(s) along with all documentary evidences with the Company at its Registered Office within 15 days of the publication of this notice, after which no claim(s) will be entertained, and the Company will proceed to issue duplicate share certificates.

For **UNITED SPIRITS LIMITED**
 Sd/-
Mital Sanghvi
 (Company Secretary)

Place : Mumbai
 Dated : 23.11.2021

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 Tel: +91-80-2844 0011 Fax: +91-80-2844 0054
 CIN: L32102KA1945PLC020800
 Email: corp-secretarial@wipro.com Website: www.wipro.com

NOTICE
 (For the attention of the Equity Shareholders of the Company)
Mandatory transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF)

This notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") as amended.

In accordance with the requirements as set out in the Rules, the Company will be initiating transfer of Shares in respect of Interim Dividend declared for the Financial Year 2014-15 and Final Dividend declared for the Financial Year 2014-15 which remained unclaimed for seven consecutive years to Investor Education and Protection Fund (IEPF) and the transfer process will be completed by March 23, 2022 and September 26, 2022 respectively. In compliance with the Rules, the Company has individually communicated to the shareholders and the details of Shares liable for transfer to IEPF is being made available in our Company's website www.wipro.com/investors for reference.

No transfer of such shares to the IEPF will be effected by the Company where there is a specific order of Court/Tribunal restraining transfer of such shares or where the shares hypothecated/pledged under the Depositories Act, 1996.

Shareholders holding shares in physical form and whose shares are liable to be transferred to IEPF, the Company would issue duplicate share certificates in lieu of the original held by them and convert the same in to demat form and initiate transfer to IEPF by way of a corporate action. The original physical share certificates which are registered in the name of original shareholders will stand automatically cancelled and become non-negotiable. In respect of shareholders holding shares in demat form and whose shares are liable to be transferred to IEPF, the Company will initiate transfer of the same by way of a corporate action for transfer to IEPF.

Please note that no claim shall lie against the Company in respect of unclaimed Dividend amount and Shares transferred to IEPF pursuant to the Rules.

Shareholders desirous of claiming the above mentioned shares and all benefits accruing on such shares including dividend, if any, from IEPF Authority may follow the procedure as outlined in Rule 7 of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.

In case of any queries, please contact the Company or the Registrar and Share Transfer Agent KFin Technologies Private Limited at their following address/email/telephone number:

Wipro Limited,
 Doddakannelli,
 Sarjapur Road,
 Bengaluru - 560 035.
 Telephone: +91 80 2844 0011
 Email: corp-secretarial@wipro.com
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 Unit: Wipro Limited,
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 Gachibowli, Financial District,
 Nanakramguda, Hyderabad - 500 032.
 Toll free no: 1800-3454-001
 Email: einward.ris@kfintech.com
 Website: www.kfintech.com

Place: Bengaluru, India
 Date: November 23, 2021

Dear Members,

We request all our members to register your email ID to receive all communications electronically. In case you hold securities of the Company in demat mode, please furnish your email ID to your Depository Participant (i.e., with whom you have your demat account). If you hold securities in physical mode, please furnish your email ID to the Company's Registrar & Share Transfer Agents, KFin Technologies Pvt. Ltd (RTA) at their email ID: einward.ris@kfintech.com or srinivas.b@kfintech.com.

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Business Standard
 Insight Out

AMAZON-FUTURE DISPUTE CASE

Future staff urges SC to allow asset sale

REUTERS
 23 November

Employees of Future Retail have asked the Supreme Court to allow the company to sell its retail assets and rule against Amazon.com Inc in an ongoing dispute, citing risks to 27,000 jobs, according to a legal filing seen by Reuters.

Future has failed to close its \$3.4 billion deal to sell its retail assets to market leader Reliance Industries due to successful legal challenges by Amazon, which argues that Future violated some pre-

SC irked over voluminous records

Irked over "truckload" of bulky documents filed by parties in a batch of petitions arising out of the Amazon-Future Retail case, the Supreme Court on Tuesday asked whether the purpose was just to drag on or "harass the judges" and sought a common small compilation of documents. A bench comprising Chief Justice NV Ramana and Justice A S Bopanna and Hima Kohli asked the counsel for parties to file small volume of documents so that the matter can be disposed of.

existing contracts the two sides had struck, by deciding to sell its retail assets to Reliance.

As the Supreme Court hears the dispute, a group of Future Retail (FRL) employees

have filed a petition urging the court to rule against Amazon, saying their livelihoods were at stake. If the deal fails, Future "will be pushed into liquidation, resulting in its

27,000 employees losing their livelihoods.

The families of employees will be on the streets," the FRL Employee Welfare Association said in a November 20 filing.

The filing has not previously been reported and is not public.

Future, which denies any wrongdoing, has said it would face liquidation if the Reliance deal doesn't go through, while Amazon has repeatedly argued that its 2019 investment into a Future unit prohibits the Future-Reliance deal.

FROM PAGE 1

Paytm debacle roils market for unlisted shares

Market experts say the slump in activity in the unlisted market is a harbinger of things to come in the IPO market.

The unlisted space can provide good guidance. More correction is expected and it should be welcome. The correction has infused some faith in common-sense investing in the stock markets. The prospects of these unlisted new-age companies will depend on whether they

are making profits or having hopes for making profits in the future.

The EV/Ebitda is in the sensible range. For those who do not fulfil these two criteria, the correction has just started," said G Chokkalingam, founder, Equinomics Research & Advisory.

Several savvy investors had lapped up shares of Paytm around ₹1,800-Rs 2,000 levels a few months ahead of its IPO on optimism that the stock would touch ₹3,000 levels post-listing. However, as these bets have gone awry, they are dumping other pre-IPO shares, fearing a similar fate. They had placed similar bets on other companies that paid off handsomely thanks to the IPO frenzy seen this year.

Over the last couple of months, the valuations were going crazy in the unlisted

space. The feeling was whatever value you pay, you will make much more on the listing.

Whatever was available was being lapped up. The whole idea was to wait for listing and get an opportunity to exit, although there is a lock-in period of one year. The Paytm listing has put a question mark on valuations," said Ambareesh Baliga, an independent analyst.

Paytm, which raised a record ₹18,300 crore in its IPO, saw its shares drop 27 per cent during its first trading day on Thursday and another 13 per cent on Monday, wiping out over ₹51,000 crore of market cap. Its stock rose 10 per cent on Tuesday to close at ₹1,495, still 31 per cent below its IPO price of ₹2,150.

Market experts say the Paytm IPO fiasco will lead to investors asking more questions and give more importance to metrics such as cash flows and price-to-earnings.

Those questions were never asked earlier. Whether this correction will continue or not depends on the next few IPOs in that space. If they are priced well, and a decent amount is left on the table for investors, things will change for the better. If you have a few more issues bomb, then it will be difficult," Baliga said.

India, others to tap strategic oil reserves to cool prices

This coordinated release of crude oil from strategic reserves will be the first of its kind globally.

Brent, the most popular benchmark for trade in international trade in crude oil, touched at \$86.40 a barrel on October 26. Prices have now cooled to below \$80 a barrel and traded at \$78.86 a barrel on Monday.

India strongly believes that the pricing of liquid hydrocarbons should be reasonable, responsible and be

determined by market forces. India has repeatedly expressed concern at supply of oil being artificially adjusted below demand levels by oil producing countries, leading to rising prices and negative attendant consequences," the oil ministry statement added.

An oil ministry official told Business Standard: "This release of crude oil will be in addition to the existing arrangements in place." The official did not specify the timeline.

HPS Ahuja, chief executive officer (CEO) of Indian Strategic Petroleum Reserves (ISPRL), the government entity authorised to develop and manage these reserves, said in October some cheaply bought crude oil was being traded. Mangalore Refinery and Petrochemicals (MRPL) got this crude oil, which was stored in strategic reserves. The sale of roughly 5 million barrels of crude oil is underway since August and is expected to be completed by January. This is being done to free up space in strategic reserves for more commercial trade.

It is expected that MRPL and Hindustan Petroleum Corporation Ltd (HPCL) will receive this fresh batch of crude oil.

Both these subsidiaries of Oil and Natural Gas Corporation (ONGC) have pipeline connectivity to the strategic petroleum reserves. India's three strategic storages -- in Visakhapatnam, Mangalore, and Padur -- store 5.33 million tonnes (MT) of crude oil.

Visakhapatnam's storage has a capacity of 1.33 MT (9.77 million barrels), that in Mangalore 1.5 MT (11 million barrels), and the one in Padur 2.5 MT (18.37 million barrels). The combined cost of the three projects has been estimated at ₹4,098.35 crore. These reserves can meet 9-10 days of India's crude oil demand.

India is dependent on imports of crude oil to meet around 85 per cent of the domestic requirements. The country imports roughly 226

MT of crude oil every year.

Facing criticism for rising prices, the government had to bring down the taxes it levies on auto fuels. The finance ministry had lowered excise duty on petrol by ₹5 a litre and on diesel by ₹10 a litre on November 3.

Most state governments followed suit by reducing value-added tax.

Petrol sold at ₹103.97 a litre and diesel at ₹86.67 a litre in Delhi. These prices have remained unchanged since November 4.

Bill to ban pvt crypto this session

This will be issued by the Reserve Bank of India (RBI). Given the importance of the move and the need for wider stakeholder consultation, the Opposition is likely to demand that the bill, whenever it is discussed, be referred to a parliamentary committee.

This process helps create bipartisan agreement on important policy issues.

The cryptocurrency bill is listed at a time when the level of interest in the subject is very high. A meeting led by Prime Minister Narendra Modi had recently emphasised that democratic nations must ensure that cryptocurrency does not end up in "wrong hands". However, the consensus at the meeting was that democracies should invest together in research and development of future technology.

The Reserve Bank of India has continued to caution the country against cryptocurrency. RBI governor Shaktikanta Das recently described cryptocurrency as a threat to the financial system.

Even the Rashtriya Swayamsevak Sangh, the parent organization of the BJP, had called for a quick government ban, on the grounds that cryptocurrency has the potential to destabilize sovereign economies.

BS SUDOKU

#3522

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India, US aim to resolve thorny trade issues by middle of '22

Bilateral trade expected to cross \$100 bn this year

SHREYA NANDI
New Delhi, 23 November

India and the US on Tuesday expressed hope of reaching some sort of an understanding to resolve thorny issues in their trade relations by mid-2022 as US trade representative (USTR) Katherine Tai wrapped up her two-day visit to the capital. They include those related to agriculture, non-agriculture goods, services, investments and intellectual property rights.

Both the countries sought to achieve this under the Trade Policy Forum (TPF), which is being re-convened after a four-year gap. Tai and commerce and industry minister Piyush Goyal chaired the first meeting of the revived TPF here.

Meanwhile, the US said it may consider India's request to give it benefits under the generalised system of preferences (GSP), withdrawn by the Trump administration. Both the countries also exchanged their views on potential 'targeted tariff reductions'.

The two ministers directed the



working groups, constituted for the five broad areas cited above, under TPF, to develop action plans for making substantive progress by March 2022.

They also asked the group to identify a set of specific trade outcomes, which could be finalised for an inter-session TPF meeting by mid-2022.

"The ministers acknowledged the tangible benefits accruing to Indian and US farmers and businesses, by mutually resolving certain outstanding market access issues through increased bilateral engagement. Both sides also agreed to continue working to expand bilateral trade in agricultural and food products through the TPF Working Group on

Agricultural Goods. They committed to holding technical dialogues on animal health, plant health, food safety and other technical issues in 2022," a joint statement said after the TPF meeting. The relaunch of the forum comes at a time when the US has emerged as India's largest trading partner, surpassing China. Bilateral merchandise trade in the current year is poised to surpass the \$100-billion mark, according to the joint statement. The importance of TPF also gained ground as the US had earlier made it clear that it is not keen on looking at signing a mini trade deal with India for the time being. The US is also India's biggest export market, and outbound

NATIONS TO WORK ON EXPORTING MANGOES, POMEGRANATES TO US

India and the US on Tuesday agreed to work on ways to export mangoes from India as well as to import cherries from America, during the meeting between Commerce Minister Piyush Goyal and USTR Katherine Tai where various other trade matters also came up for discussion. The US would finalise the transfer of the pre-clearance programme/regulatory oversight of irradiation for both the fruits to Indian authorities soon, a joint statement said.

shipments worth \$52 billion were sent to that country in 2020-21.

"The ministers underlined the significance of the TPF in forging robust bilateral trade ties and enhancing bilateral economic relationships to benefit working people in both countries," said a joint statement released by the two countries.

Both the nations are expected to work towards deeper bilateral cooperation on important issues. These include, digital trade, agriculture, good regulatory practices and standards and conformity

assessment.

The ministers also decided to finalise work on market access facilitation for pomegranates and pomegranate arils from India, and cherries and alfalfa hay for animal feed from the US. For instance, the US agreed to work to complete India's request for table grapes access to the US. And, India agreed to work to finalise the mutually-agreed export certificate to allow the import of US pork products.

India also expressed its interest in restoration of its beneficiary status under the American Generalised System of Preferences (GSP) program. The Trump administration had, in 2019, removed India from the GSP scheme, a special trade treatment for developing countries due to significant trade barriers in India. India was the biggest beneficiary of the GSP in 2018.

"The United States noted that this could be considered, as warranted, in relation to the eligibility criteria determined by the US Congress," the statement said.

The ministers also exchanged information on the relationship between trade and labour, emphasising the importance of trade in creating employment and opportunities for the working population.

Goldman, others raise FY22 GDP growth forecast

PUNEET WADHWAN
New Delhi, 23 November

Various analysts and brokerage houses have raised their projections for India's economic growth in the current fiscal year on a low base of 7.3 per cent contraction in 2020-21 due to pick-up in consumption and dwindling Covid cases.

Goldman Sachs in its recent Macro Outlook 2022 note revised upward its projection for gross domestic product (GDP) to 9.1 per cent, from the earlier estimate of 8 per cent for calendar year 2022. For 2021-22 (FY22), it pegged economic growth at 8.5 per cent.

"We expect consumption to be an important contributor to growth in 2022 as the economy fully reopens, driven by a notable improvement in the virus situation and adequate progress on vaccination. We also expect government capital spending to continue, seeing nascent signs of a private corporate capital expenditure recovery and a revival in housing investment," wrote Andrew Tilton, Goldman Sachs' chief Asia-Pacific economist in a co-authored report with Santanu Sengupta and Suraj Kumar.

This consumption-led growth, however, will come with its own set of challenges.

For one, Goldman Sachs expects a rise in core inflation as manufacturers pass on input cost increases to consumers. As a result, the global research and brokerage house has pegged the headline consumer price inflation in India at 5.8 per cent year-on-year in 2022, from 5.2 per cent in 2021.

SBI Research upped its forecast of GDP growth to 9.3-9.6 per cent for the current fiscal year, from its earlier prediction of 8.5-9 per cent.

"We now believe that FY22 GDP growth rate could be in the range of 9.3-9.6 per cent. The reason for the upward revision is that India recorded only 11 per cent increase in Covid cases during the third quarter of 2021, second-lowest among top 15 most-affected countries, and the increase in cases has declined to 2.3 per cent in November over

LOOKING UP		
GDP growth projection for FY22 (in %)		
	Earlier	Now
Goldman Sachs	8	9.1
SBI Research	8.5-9	9.3-9.6
UBS Securities	8.9	9.5
RBI	9.5	9.5
CARE Ratings	9.1	9.1
Fitch Ratings	10	8.7

Note: Goldman Sachs figures are for calendar year 2022
Source: Respective entities

September," said Soumya Kanti Ghosh, chief economic advisor, SBI Group.

Citing faster-than-expected recovery, rising consumer confidence, and the resultant spending spike, Swiss brokerage UBS Securities recently revised upward its growth forecast for the current fiscal year to 9.5 per cent, from 8.9 per cent pegged in September.

The brokerage also saw the economy clipping at 7.7 per cent in 2022-23 (FY23), but moderating to 6 per cent in 2023-24 since it expects the benefit of a low-interest rate regime to end by the end of FY23.

However, CARE Ratings retained its projection to 9.1 per cent with an upward bias.

The Reserve Bank of India also forecasts 9.5 per cent GDP growth this fiscal year, while the average projection ranges between 8.5 per cent and 10 per cent. The government projection is around 10 per cent.

In this regard, Fitch Ratings is an outlier which had lowered its projection to 8.7 per cent, from its earlier forecast of 10 per cent in view of the impact of the second Covid-19 wave in the country.

GST cut: GoM to meet on Nov 27 to finalise report

PRESS TRUST OF INDIA
New Delhi, 23 November

The panel of state finance ministers looking into GST rate rationalisation will meet on November 27 and finalise its report on rate changes to expand the tax base.

Sources said the Fitment committee, comprising tax officers from states and the centre, has

made many "sweeping" recommendations regarding slab and rate changes and taking items out of the exemption list.

The recommendations will be discussed in the meeting, but all might not be accepted in toto. This is the third meeting of the GoM, which was set up in September. It was tasked to submit a report within 2 months.

The Group of Ministers (GoM) on rate rationalisation, headed by Karnataka CM Basavaraj Bommai, also includes, Kerala Finance Minister K N Balagopal, and Bihar Deputy CM Tarkishore Prasad. The sources said the report of the ministerial panel is likely to be finalised in this meeting and would be presented before the GST Council when it meets next month. The GoM in

its meeting on November 27 would also review items under an inverted duty structure to help minimise refund payout and review the supply of goods and services exempt under GST with an objective to expand the tax base and eliminate breaking of input tax credit chain.

Currently, GST is a four-tier slab structure of 5, 12, 18 and 28 per cent. Essential items are

either exempted or taxed at the lowest slab, while luxury and demerit items attract the highest slab. On the top of the highest slab, a cess is levied on luxury and demerit goods.

There have been demands for merging the 12 and 18 per cent slab as also taking out certain items from the exempt category to balance the impact of slab rationalisation on revenue.

ADITYA BIRLA MONEY LIMITED
Regd. Office: Indian Rayon Compound, Veraval - 352266, Gujarat
CIN: L55990GJ1995PL001690
Email - care@stocksandsecurities@adityabirlacapital.com
Corp Office: SAI SAGAR, 2nd & 3rd Floor,
Plot No. M7, Thiru-Vi-Ka (SIDCO) Industrial Estate,
Guindy, Chennai 600 032, Tel No-1800 270 7000

NOTICE
This is to inform that we are surrendering the Investment Adviser (IA) license with SEBI bearing SEBI Registration No-INA000009214
In case of any queries investors are requested to inform Aditya Birla Money Limited within 30 days from the date of issuing this notice.

For Aditya Birla Money Limited
Tushar Shah, Director
DIN: 00239762

New and Renewable Energy Development Corporation of Andhra Pradesh Limited (NREDCAP)
(A State Government Company)
Regd. Off #12-464/5/1, River Oaks Apartment, CSR Kalyana Mandapam Road, Tadepalli, Guntur District, Pin: 522501.
Tel: 08632347650/51/52153
E-Mail: gmtech@nredcap.in, ev@nredcap.in

Expression of Interest DT: 22.11.2021

NREDCAP invites the interest from the eligible EVSE/Charging Equipment Manufacturers/Suppliers to empanel for the year 2021-22. Last date and time for submission of response to the EOI No. NREDCAP/EV/C.1 Empanelment/2021-22 is dt. 6.12.2021 at 15.00 Hrs.
The notice for empanelment of Charging Equipment Manufacturers/Suppliers is available in NREDCAP website www.nredcap.in

VC & Managing Director,
NREDCAP, TADEPALLI

Reliance Industries Limited
Growth is Life

Regd. Office: 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai - 400 021.
Phone: 022-3555 5000 • Fax: 022-2204 2268 • E-mail: investor.relations@ril.com
CIN: L17110MH1973PLC019786

NOTICE TO THE DEBENTURE HOLDERS OF PPD SERIES IA - RECORD DATE AND FOURTH PAY-IN DATE

Notice is hereby given that the Record Date and Pay-in Date for the Unsecured Redeemable Non-Convertible Debentures of the face value of Rs. 10,00,000 each-PPD Series IA are as below:

ISIN	INE002A08666
% of interest	8.70% p.a.
Record Date	November 25, 2021
Purpose	For payment of fourth tranche of Rs. 2,00,000 per Debenture as per Disclosure Document dated December 6, 2018
Pay-in Date	December 10, 2021
Call amount per Debenture	Rs. 2,00,000

Debenture holders who hold the Unsecured Redeemable Non-Convertible Debenture - PPD Series IA on the Record Date i.e. November 25, 2021, shall be required to pay an amount of fourth tranche of Rs. 2,00,000 per Debenture on the Pay-in date i.e. December 10, 2021.

For Reliance Industries Limited
Sd/-
Savithri Parekh
Company Secretary and
Compliance Officer

Place : Mumbai
Date : November 23, 2021

www.ril.com

THE INDIAN PERFORMING RIGHT SOCIETY LIMITED
CIN: U92140MH1969GAP014359
Registered Office: 208, Golden Chambers, New Andheri Link Road, Andheri (West) Mumbai - 400 053
Telephone No.: 2673 3748/49/50/5616 Fax No.: 26736658
Website: www.iprs.org Email: responseagm@iprs.org

NOTICE
Notice is hereby given, pursuant to the applicable provisions of the Companies Act, 2013, Rules made thereunder and General Circulars issued by Ministry of Corporate Affairs, that the 51st Annual General Meeting (AGM) of the members of The Indian Performing Right Society Limited ("the Company") will be held on **Monday, 27th December, 2021 at 11.30 A.M.**, to transact the businesses as set out in the Notice convening the AGM.

In compliance with the aforesaid MCA Circulars, Notice of the AGM along with the Annual Report will be sent only through electronic mode to those Members whose email addresses are registered with the Company, no physical copies of Notice of AGM and Annual Report will be sent to any Member. Members may note that the Notice and Annual Report will also be available on the our website www.iprs.org and of CDSL https://www.evotingindia.com/

The Members who have still not registered their email addresses with the Company can register their email ID and other details in the link provided here https://iprs.org/members/kymform.php or by sending an e-mail to responseagm@iprs.org mentioning their name, contact details and other details, if any, from their e-mail ID to receive the Notice of AGM and Annual Report for the Financial Year ended March 31, 2021 through electronic mode.

The Company has made arrangements for its members to exercise their right to vote on the resolutions set forth in the Notice of AGM by electronic voting system of Central Depository Services (India) Limited through remote e-voting prior to the AGM. Kindly refer the Notice regarding the instructions on remote e-voting. Members who becomes a member after dispatch of Notice or who have not registered their email ID, can access the details of e-voting system and process as mentioned in the Notice of the AGM and vote on the e-voting system after obtaining the credentials for the purpose of e-voting by writing to helpdesk.evoting@cdslindia.com. The credentials will be provided to the members after verification of their details.

For The Indian Performing Right Society Limited
Sd/-
JAVED AKHTAR
CHAIRMAN
DIN: 00112984

Place: Mumbai
Date: 23rd November, 2021

Business Standard
DELHI EDITION

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CIN: U65921UP1996PL019924
Website: www.margdarshak.org.in Email: Margdarshak.lko@gmail.com

AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED MARCH 31ST, 2021
As per Regulation 52 (8), read with Regulation 52 (4), of the SEBI (LODR) Regulations, 2015]

Figures in INR Lakhs

Sl. No.	Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
		AUDITED	AUDITED
1.	Total Income from Operations	6,095.91	8,151.01
2.	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	(18452.84)	731.41
3.	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	(18452.84)	731.41
4.	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	(18717.41)	530.83
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(18702.81)	527.37
6.	Paid up equity share capital Equity share of Rs. 10/- each	2,007	2,007
7.	Reserves (excluding revaluation reserves)	(15272.86)	3,430
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)		
	1. Basic	(126.97)	2.56
	2. Diluted	(126.97)	2.50

Notes:
1. The above audited financial results have been approved by the audit committee and board of directors in their meeting held on October 22, 2021.
2. The financial statements have been prepared in accordance with INS AD notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.
3. Management has exercised necessary due diligence to ensure that the said comparative a true and fair view of its affairs.

Place: Lucknow
Date: 24 November 2021

Sd/-
Rahul J Mitra
Managing Director & CEO
DIN: 01873793

POWER FINANCE CORPORATION LIMITED
(A Govt. of India Undertaking)
Registered Office: Urjanidhi, 1, Barakhamba Lane, Connaught Place, New Delhi - 110001, India
Email: investors@grievance@pfcindia.com,
Website: www.pfcindia.com ; CIN:L65910DL1986GOI024862
Tel: +91 11 23456000, Fax: +91 11 23412545.

NOTICE FOR TRANSFER OF EQUITY SHARES TO IEPF AUTHORITY

This notice is published pursuant to the provisions of the Companies Act 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") notified by the Ministry of Corporate Affairs (MCA). The said Rules inter-alia prescribe that all shares in respect of which dividend has been unpaid/unclaimed for seven consecutive years or more, are required to be transferred to the demat account of IEPF Authority.

Accordingly, to comply with the requirements as set out in the Rules, individual communication has been sent by our Registrar and Share Transfer Agent (R & TA) M/s KFin Technologies Pvt. Ltd. to those shareholders whose shares are liable to be transferred to IEPF Authority on account of unclaimed dividend amounts consecutively since Final Dividend 2013-2014. In case the Shareholders fail to claim the above dividend by Nov. 30, 2021, the Company will proceed to transfer the underlying equity shares of the Company, registered in the name of the Shareholder to DEMAT Account of the IEPF Authority, in accordance with the said Rules. Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said Rules.

The Company has also uploaded the details of such shareholders and shares due for transfer to DEMAT Account of the IEPF Authority on its website at www.pfcindia.com. The Shareholders are requested to refer to the web link https://www.pfcindia.com/Home/VS/170 to verify the details of the un-encashed dividends and the shares liable to be transferred to DEMAT Account of the IEPF Authority.

Shareholders may please note that both the unclaimed dividend and the shares transferred to DEMAT Account of the IEPF Authority including all benefits accruing on such shares, if any, can be claimed back by them from the IEPF Authority after following the procedure as set out in the Rules.

In case of any queries, please feel free to contact the Company at its registered office or the R & TA at their following address/email/telephone number:-

KFin Technologies Pvt. Ltd.
Unit: Power Finance Corporation Limited
Selenium Tower B, Plot Nos. 31 & 32 | Financial District
Nanakramguda |Serilingampally Mandal | Hyderabad - 500032 | India
Toll free no: 1800-3094-001
Email: einward.ris@kfintech.com
Website: www.kfintech.com

For Power Finance Corporation Limited
Sd/-
CGM & Company Secretary

SALE NOTICE CUM PUBLIC ANNOUNCEMENT FOR EXPRESSION OF INTEREST FOR SAI REGENCY POWER CORPORATION PRIVATE LIMITED (UNDER LIQUIDATION)
(Regulation 32, 32A and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016) read with Schedule I to Regulations

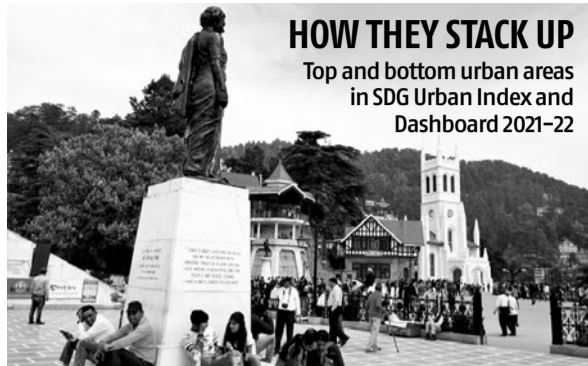
Sl. No.	RELEVANT PARTICULARS
1.	Name of corporate debtor: SAI ReGENCY Power Corporation Private Limited
2.	Date of incorporation of corporate debtor: 28/02/2002
3.	Authority under which corporate debtor is incorporated / registered: Registrar of Companies - Chennai
4.	Corporate Identity No. / Limited Liability Identification No. Of corporate debtor: U40105TN2002PTC055046
5.	Address of the registered office and principal office (if any) of corporate debtor: II Floor, Crown Court No.28 Cathedral Road, Chennai, Tamil Nadu, India - 600 086
6.	Liquidation commencement date of corporate debtor: 27/04/2021
7.	Name, registration number, address and email address of the Liquidator: Mr. G. Ramachandran Reg. No. - IBB/PA-002/IP-N00167/2017-18/10437 Address: F-10, Syndicate Residency, No. 3, Dr. Thomas First Street, Off South Boag Road, T. Nagar, Chennai - 600017 Email: ramgcs@gmail.com
8.	Eligibility criteria and other details: The eligibility criteria is set out in the detailed invitation for expression of interest, which can be obtained from website of the Corporate Debtor (http://www.ksk.co.in/srppcl/liquidation.html)
9.	Further details are available at or with: Email request to be sent to: liquidator.reGENCY@ibcpprofessionalsolutions.com
10.	Date of publication of Public Announcement for EOI: 24/11/2021
11.	Last Date for receipt of EOI Documents: 30/11/2021 (subject to approval of going concern sale from Hon'ble NCLT)
12.	Tentative Auction Start Date: 20/12/2021 (However, actual dates will be intimated to eligible bidders pursuant to approval of going concern sale from Hon'ble NCLT)
13.	Tentative Auction Close Date: 21/12/2021 (However, actual dates will be intimated to eligible bidders pursuant to approval of going concern sale from Hon'ble NCLT)

Note: Nothing contained herein shall constitute a binding offer or a commitment to sell the Corporate Debtor as a going concern or any of its assets.
The Liquidator reserves the right to amend and/or annual this invitation including any timelines (subject to approval of going concern sale from Hon'ble NCLT) or the process therein, without giving reasons, at any time without assigning any reason or assuming any liability or costs. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Corporate Debtor (http://www.ksk.co.in/srppcl/liquidation.html)

Date : 24/11/2021
Place : Chennai

Sd/- Mr. G. Ramachandran,
Liquidator of Sai ReGENCY Power Corporation Private Limited
Reg. No. - IBB/PA-002/IP-N00167/2017-18/10437

Shimla tops index on sustainable development



HOW THEY STACK UP
Top and bottom urban areas in SDG Urban Index and Dashboard 2021-22

TOP 10	BOTTOM 10
Shimla, Coimbatore, Chandigarh, Thiruvananthapuram, Kochi, Panaji, Pune, Tiruchirappalli, Ahmedabad and Nagpur	Dhanbad, Meerut, Itanagar, Guwahati, Patna, Jodhpur, Kohima, Agra, Kolkata and Faridabad

PRESS TRUST OF INDIA
New Delhi, 23 November

Shimla, Coimbatore and Chandigarh have topped the Niti Aayog's first Sustainable Development Goals (SDG) Urban Index, while Dhanbad, Meerut and Itanagar are the worst performers, according to a report released by the government think tank on Tuesday.

According to an official statement, the Niti Aayog has developed the SDG Urban Index and dashboard in collaboration with GIZ and BMZ under the umbrella of Indo-German Development Cooperation.

Launching the index and dashboard, Niti Aayog Vice Chairman Rajiv Kumar said, "Cities are fast becoming engines of growth. The SDG Urban Index and dashboard, a product of innovative partnership between Niti Aayog and GIZ, will go a long way in instituting a robust SDG monitor-

ing system in our cities, and is a milestone step in our SDG localisation journey." The statement said the index highlights the strengths and gaps of ULB-level data, monitoring, and reporting systems.

"The index and dashboard will further strengthen SDG localisation and institute robust SDG monitoring at the city level," it said.

Top 10 Urban areas in SDG Urban Index and Dashboard 2021-22 are Shimla, Coimbatore, Chandigarh, Thiruvananthapuram, Kochi, Panaji, Pune, Tiruchirappalli, Ahmedabad and Nagpur.

While, bottom 10 Urban Areas in SDG Urban Index and Dashboard 2021-22 are Dhanbad, Meerut, Itanagar, Guwahati, Patna, Jodhpur, Kohima, Agra, Kolkata and Faridabad. Out of 56 urban areas ranked in the index, 44 are with population of above one million, 12 are state capitals with a population of less than a million.

Borrowing cost to rise soon as interest rate cycle turns

10-year bond yield may touch 6.5% soon, guided by orderly evolution motif of RBI

ANUP ROY
Mumbai, 23 November

The 10-year bond yield may rise to 6.50 per cent soon and touch even 7 per cent in a year, indicating a turn in the rate cycle, which will push up borrowing costs for the government, firms, and retail loan takers. However, the rise will be slow, experts say, and players in the system will have ample time to readjust to it.

The Reserve Bank of India (RBI) had tried to keep the yield under 6 per cent for the better part of the calendar 2020, but has let it rise gradually since February this year, preferring an "orderly evolution of yield curve".

A beneficiary in the system would be savers. While inflation averaged 6.6 per cent in calendar 2020 and 6.2 per cent in 2020-21, the SBI one-year deposit yielded 5 per cent or thereabouts. A negative real interest rate the RBI will try to correct, bond dealers say.

Lower-rated corporate firms, which are most of the rating universe in India, will be the worst hit because they did not have proper access to finance even when liquidity was good. But the better-rated firms will continue to do good because each bank will try to be one jump ahead of others to lend to them, and the markets too will be eager to lap up their bonds.

The rise in yields will also hit retail borrowers who have linked their loan rates to external rates.

But liquidity will still be ample in the system for at least a year.

The yield gradually moved up from below 6 per cent to 6 per cent in February. While it dipped again below 6 per cent in two months, it started inching up following the rise in US bond yields.

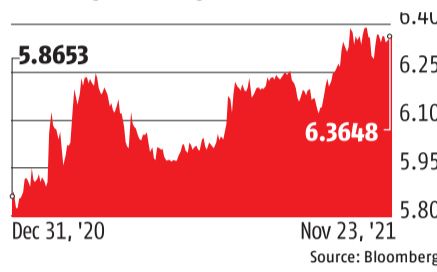
The 10-year bond yield closed at 6.36 per cent on Tuesday. Experts say it should rise to 6.50 per cent by the end of December or in January, and the central bank would still be fine with it. "Liquidity has been in abundance in the system, but the surplus creates a bigger role at the shorter end of the yield curve (say, three-month/six-month maturity Treasury Bill) than at the longer end (say, 10-year government security). The market has been apprehending a rate reversal for some time, and today we are at the cusp of it. This plays a bigger role at the 10-year segment," said



ILLUSTRATION: BINAY SINHA

RISE IN RATES

India 10-year G-sec yield (in %)



Source: Bloomberg

Joydeep Sen, consultant, fixed income at Philip Capital.

"Rate normalisation is a matter of time, and we can expect initiation in the December 6-8 policy review itself. The RBI will still be supportive and lead the market to a gradual up-move in interest rates," Sen said.

The bond market is indicating such rate movements much in advance.

"The 10-year yield is heading towards 6.50 per cent, but there is resistance around 6.40 per cent," said Rahul Singh, fund manager, fixed income, LIC Mutual Fund.

Singh expects the 10-year yield to touch 7 per cent in about a year, but the journey would be "bumpy". "The RBI still believes growth

indicators have not achieved full capacity but inflation still could be managed," Singh said.

The core implication of the bond yield movement is that rates are tightening indirectly, without the central bank announcing it. "The rise in yields is a reflection of changes in the interest rate environment, which includes commodity prices and the growth-inflation outlook. But the RBI is comfortable with orderly movements in yields, which is a kind of silent normalisation -- allowing market-based rates to inch up gradually, without touching policy rates," said Soumyajit Niyogi, associate director, India Ratings and Research.

The halting of the assured bond purchase programme by the RBI should be taken as the first step towards policy normalisation, RBI Deputy Governor Michael Patra, who is also in charge of monetary policy in the central bank, and is a member of the six-member monetary policy committee (MPC), had said in the October policy.

A concomitant step is to drain out excess liquidity through the system, done partially by increasing and rolling over the amount through the variable rate reverse repo window.

The RBI is currently in stage two (liquidity tightening) of the four-stage monetary policy normalisation process, said Goldman Sachs in its India 2022 outlook report.

IN BRIEF

TN to see investments of ₹35,208 cr from 59 firms



Tamil Nadu lined up 82 industrial projects worth ₹52,549 crore on Tuesday in a development that is likely to boost its image as an investor-friendly destination. The state has signed MoUs with major industry players across sectors, such as including the Dalmia group, Hindustan Unilever, TVS Motors, Adani Enterprises and

Larsen & Toubro, to set up manufacturing units and data centres with an investment of ₹35,208 crore. The remaining projects worth around ₹17,341 crore were inaugurated or had foundation stones laid on Tuesday. All these projects are expected to cumulatively create around 92,420 direct jobs. In addition to this, chief minister M K Stalin (pictured) also launched "Tamil Nadu Fintech Policy 2021", which includes the establishment of a FinTech City in Chennai and Neo-TIDEL Parks in Tier-2 and Tier-3 cities. A top government said that the top four investments signed on Tuesday were with Dalmia Group, Welspun, Hindustan Unilever and TVS Motor. TVS Motor Company, that signed a deal to invest around ₹1,200 crore in Krishnagiri for future technologies and EV in the next four years, said the signing of MoU underlines the company's "belief in the potential of the state in terms of human resources, infrastructure and overall business environment." The investment will mainly be for design, development and manufacturing of new products and capacity expansion in the EV space.

BS REPORTER

Centre releases ₹95,082 cr to states as Nov tax devolution

The Centre has released two instalments of tax devolution to the states amounting to ₹95,082 crore in November, the Finance Ministry said on Tuesday. After a meeting with all CMs and state finance ministers recently, Union FM Nirmala Sitharaman had said the Centre will double the amount of November tax devolution by including one advance instalment to help states push their capital expenditure. "... Govt has released two instalments of tax devolution to states amounting to ₹95,082 crore on Nov 22," the ministry said.

ICICI Bank launches platform to help exporters and importers

Private sector lender ICICI Bank on Tuesday launched 'Trade Emerge', an online platform to offer digital banking solutions and value-added services to exporters and importers of the country on a single platform. These services will not only be available to its own clients but even to those who do not bank with it. Essentially, it will be an open architecture model. The banking services that the lender is looking to offer includes current/saving accounts, comprehensive trade services such as letter of credit, bank guarantee, trade credit etc., digital solutions including corporate internet banking and trade online, foreign exchange solutions, payment and collection solutions, and credit cards.

BS REPORTER

Star Union Dai-ichi Life raises maiden 10-yr bond at 7.75%

Star Union Dai-ichi Life Insurance on Tuesday raised ₹125 crore in its maiden bond issuance to meet its growth needs. The insurance firm, a joint venture between state-owned Bank of India and Union Bank of India, and Japan's leading insurance firm Dai-ichi Life Holdings raised the bond through a 10-year subordinated debt paper, with an AA rating at 7.75 per cent. The spread between the 10-year sovereign bond yields and the coupon offered by the insurance firm works out to around 140 basis points, which is about 40 basis points higher than what a AAA rated firm would generally offer investors.

BS REPORTER

We've corrected tax anomaly in textiles: FM

Industry says move will hit demand, leading to a rise in working capital requirements, and squeeze production

SHINE JACOB & INDIVIAL DHASMANA
Chennai/New Delhi, 23 November

Finance Minister Nirmala Sitharaman on Tuesday said the recent government notification on uniform goods and services tax (GST) at 12 per cent for the textile and apparel sector was aimed at correcting the inverted duty structure that was leading to accumulation of input tax credit by companies. She did not subscribe to the industry's fears that this would lead to higher prices of finished products.

"Every time adjustments in rates do not lead to price increase for customers. Higher rate on inputs was leading to higher refunds to taxpayers and needed correction. Correction of the inverted duty structure was decided at the GST Council," she said at a media briefing during her two-day visit to Jammu & Kashmir.

The notification, issued by the Central Board of Indirect Taxes and Customs, has not gone down well with many in the industry.

Sanjay Kumar Jain of Delhi-based TT, which has its main manufacturing unit at Tiruppur in Tamil Nadu, said the move will be advantageous only for 15 per cent of the industry. The remaining 85 per cent, mainly from the MSME segment, will be severely impacted.

"It is a bad deal for the industry on multiple counts. Consumers will have to pay 6-7 per cent more from January 1 since the prices of garments below ₹1,000 currently attract 5 per cent GST. Since MSMEs make 85 per cent of such garments, it will hit the demand and revenue of a sector already feeling the Covid-19 pinch," Jain added.

The garment sector has already seen a rise of around 20 per cent in prices due to spike in cotton and yarn rates in the past year.

Associations are of the opinion that the



FM Nirmala Sitharaman at a press conference in Jammu PHOTO: PTI

inverted duty structure will continue, given that some inputs like purified terephthalic acid, monoethylene glycol in the dyeing segment are under the higher bracket of 18 per cent GST.

"It is a concern for domestic players. They have to raise charges for the end-customers from 5 per cent to 12 per cent. For exporters, this is a good step. It will relieve any accumulation that might happen due to input tax credit," said Raja Shanmugam, president, Tiruppur Exporters' Association.

The industry has said the move will affect demand, leading to a rise in working capital requirements and squeeze production.

The textile ministry, on the other hand, said the move will help the man-made fibre (MMF)

THREADBARE ANALYSIS

► **CBC issued notification last week to impose uniform GST on textiles and apparel**

► **Move will come into effect from January next year**

► **The notification follows a decision by the GST Council to this effect taken at its Lucknow meeting in September**

► **At present, the GST rate is 5 per cent for sale value up to ₹1,000 per piece**

► **Inverted duty structure refers to higher taxes on raw material than on the finished product**

► **In GST, this leads to accumulation of input tax credit**

OUR ACTION AGAINST DEFAULTERS HELPING BANKS CUT NPAs:FM

NIKUNJ OHRI & INDIVIAL DHASMANA
New Delhi, 23 November

Finance minister Nirmala Sitharaman on Tuesday asserted that the government is tough on defaulters, particularly fugitives, getting back their assets through legal process and giving it to banks because of which their bad assets have come down.

"We have ensured that we pursue every case and get the money back to the banks, otherwise NPAs (non performing assets) would not have come down," she said at a press conference during her two-day visit to Jammu and Kashmir.

She said this is an ongoing process. "We should not let go any defaulter and particularly those who have fled the country and we will get their assets through courts and give it to banks," the finance minister said.

To a query over Vijay Mallya and Nirav Modi, Sitharaman said there are many more names in the defaulters list. "There are many more names you can add if you want," she told reporters.

Last week, prime minister Narendra Modi had said banks have managed to recover more than ₹ 5 trillion from defaulters. CARE Ratings in review of Q2F22 results of 23 banks said the asset quality situation of the banking system does indicate a gradual improvement in the NPA ratio in September.

Rlys seeks pvt participation for tourist trains

TWESH MISHRA
New Delhi, 23 November

The Indian Railways has sought participation from state governments, private players and public sector undertakings (PSUs) to operate around 150 tourism-focused trains.

Speaking to journalists, railways minister Ashwini Vaishnav said this will be treated as a new revenue segment for the railways. "Traditionally, the railways eyed passenger and freight earnings. This time, the focus is on developing a segment for tourism as well," said Vaishnav. He added that pricing power for tickets to these tourist services will remain with the concessionaire that operates them.

"We have to look at this from beyond the traditional view about railway operations, such as passenger and freight. Packages of these tourist trains may include hotel accommodation, taxi fares to tourist destinations, train fares, meal charges, sightseeing arrangement and visit to historical/heritage sites, among others," Vaishnav said.

An official statement said these theme-based tourist circuit trains will be called Bharat Gaurav Trains.



"The core strength of professionals of the tourism sector would be leveraged to develop/identify tourist circuits and run theme-based trains to tap the vast tourism potential of India," the statement said. "The service provider would be free to decide themes like Guru Kripa trains for covering important places of Sikh culture and Ramayana trains for places connected with Lord Shri Ram, among others," the statement added.

Vaishnav said there has been

interest from multiple state governments for running these trains. He named the Odisha government, which has expressed keenness for this service but said most of these trains would likely be run by the Indian Railway Catering and Tourism Corporation (IRCTC).

Passengers will have the flexibility to decide the package cost based on the level of services being offered. The choice of coaches will also be modified to suit the clientele, different segments like luxury or budget.

Branding and advertisement are permitted on both inside and outside the train. Each train is expected to have 14 to 20 coaches, including 2 guard vans. Attempts to run such trains have been made earlier as well but they did not yield much interest and have been operating at losses. The Maharajas' Express, a luxury tourist train, owned and operated by the IRCTC, has been out of operation because of the Covid pandemic and may not ply till December 2021-end.

Oil & gas: What ails foreign investment

The scenario reflects the larger uncertainties in global fossil fuel investments and India's whimsical policy environment

S DINAKAR

New Delhi, 23 November

Why does the world's fastest-growing major consumer of energy fail to attract investments in oil and gas? This is a question worth pondering after private sector conglomerate Reliance Industries Ltd (RIL) failed to close a \$15-billion downstream asset deal with Saudi Arabia's national oil company, Aramco.

It's understandable if multi-billion dollar investments in oil and gas projects or deals involving state companies that need to traverse a complex bureaucracy at state and federal levels and the corridors of ministries unravel. However, Mukesh Ambani-run RIL, India's most successful energy company, is not typically known to fumble on closing deals (Ambani closed deals worth around ₹2 trillion early last year in telecom and retail with blue chip investors).

"We believe that in the current business environment, it would have been difficult to agree on valuation," said an HSBC Securities report. Oil and gas companies are facing more scrutiny from investors as environmental, social and governance (ESG) investing grows and renewables expand. And divesting high carbon assets while acquiring lower-carbon

THE M&A BARREL

Key foreign investments in oil and gas

Project	Investor	Stake (pc)	Value in \$ bn	Year
EssarOil	Rosneft	Near100	12.90	2017
Cairn India	Vedanta	58	8.67	2011
RIL KG Basin	BP	30	7.20	2011
RIL East West gas pipe	Brookfield	100	1.80	2019
RIL fuel retail	BP	49	1.00	2020
Adani Gas	Total	37	0.80	2019



oil and gas as well as renewables and electrification will likely play a role in how oil and gas companies can build resilient portfolios, Deloitte said.

Concerns over climate and the course that countries take is a key factor that international oil and gas companies, including some private equity funds, are considering when evaluating oil and gas projects. These concerns have magnified since the pandemic and

the COP26 gathering in Glasgow. The role of fossil fuels in climate change found mention for the first time ever in the final COP26 agreement, prompting oil and gas companies like BP, Shell or Exxon to focus on low-carbon investments or lucrative upstream assets. Investment in downstream assets, such as refineries and retail outlets, seem less of a priority, a category into which RIL and state-owned BPCL fall.

New Delhi's whimsical reform framework — the latest being the repeal of farm laws within a year — is also of concern to investors. There were 258 deals in the oil and gas sector spanning upstream, downstream and midstream in calendar 2020, valued at \$218 billion compared to 433 deals at \$347 billion in pre-pandemic 2019, according to a Deloitte report.

India attracted only around \$35 billion in a handful of oil and gas deals in the past decade, and if you exclude Vedanta's purchase of Cairn's assets, you are down to \$26 billion from four bona fide foreign investors (see table: *The M&A Barrel*). Compare that with a single \$2-billion deal in the US last year where Marathon Petroleum sold its Speedway retail business to 7-Eleven in a pandemic.

Barring Rosneft, the bulk of India's investments came in exploration. The KG-D6 area off the Andhra coast never produced what it promised and was eventually mired in litigation, and UK Cairn's sale of its Indian arm led to a tax spat. Not a pleasant welcome for investors bringing in billions of dollars.

Yet another irritant to downstream oil and gas investors is the lack of fuel price reforms. Perhaps that partly explains why no oil major showed up to bid for BPCL, a cornerstone of India's privatisation programme; after paying more than \$6 billion for the government's stake, you may still end up looking at Delhi for price signals. Vedanta and some private

equity funds expressed interest but have failed to find an oil company to partner them.

Prime Minister Narendra Modi's government lifted price controls on diesel in 2014, on paper. LPG is also market priced, again, on paper. But prices of road fuels and cooking gas continue to be managed by the government via state-oil companies, which control much of the 2 million barrels per day (b/d) fuel market. For instance, pump prices freeze before key polls, irrespective of international crude levels or exchange rate volatilities. RIL had to close all its pumps in 2008 when after a brief honeymoon with decontrol of petrol prices the government went back to fixing prices.

The Modi government continued with the previous administration's retrospective tax legislation, sparking a lengthy arbitration with Cairn, and finally losing the case. New Delhi then withdrew the law this year after foreign courts ordered seizures of Indian state assets. Similarly, there have been several timelines on introduction of electric vehicles (EVs), keeping fuel retailers guessing.

But what has perhaps hurt foreign investor sentiment the most is New Delhi's inability to see through India's biggest energy project — a \$55-billion refinery-

cum-chemical venture — after announcing it with great fanfare. The 1.2 million b/d Ratnagiri refinery-cum-petrochemical venture is yet to secure a location in Maharashtra after a slugfest between the Bharatiya Janata Party and the Shiv Sena led to repeated delays. Saudi Aramco and UAE's Adnoc had agreed to take a 50 per cent combined stake in the venture in 2018.

In August 2019, RIL offered Aramco a 20 per cent stake in its oil-to-chemicals business, its biggest cash generator, valuing it at \$75 billion. It expected to conclude the agreement by March 2020, just when Covid-19 struck India. It later postponed the deal, citing the pandemic. Aramco's investment covered the company's 1.36 million b/d refinery in Jamnagar, fuel retail operations and chemical units. Aramco, in turn, planned to supply 500,000 b/d of crude to the Jamnagar plant, ensuring a captive buyer for its crude.

Aramco could possibly show some interest in BPCL after letting go of the RIL deal, and after an interminable wait for the Ratnagiri refinery project because the Gulf state is keen on a fossil fuel presence in a country that the International Energy Agency said will experience the largest increase in energy demand of any country worldwide over the next 20 years.

What has perhaps hurt foreign investor sentiment the most is New Delhi's inability to see through India's biggest energy project — a \$55-billion refinery-cum-chemical venture

India's first IKEA 'mall' to come up in Gurugram



REUTERS

Stockholm, 23 November

IKEA's malls business, one of the world's biggest, said on Tuesday it had bought a plot in Gurugram next to New Delhi for a shopping centre that will be its first to open in India.

Ingka Centres, which has 47 such malls across Europe, Russia and China, plans to enter North America and India. The estimated investment for the project is around \$450 million and the company said construction would start in early 2022.

Managing Director Cindy Andersen told Reuters the company expected to complete the centre, which will also house office space, in late 2025.

Ingka Centres in February announced it had bought a plot in Noida on the outskirts of Delhi and planned to invest nearly ₹55 billion in its first shopping centre in India, but said on Tuesday the one in Gurugram would open before that.

The Noida store would hopefully open shortly after Gurugram, Andersen said in an interview.

Like furniture giant IKEA, Ingka Centres is scouting for locations in major cities across many markets. In India, Andersen said, Ingka Centres would, however, focus on the two Delhi projects for the time being.

IKEA opened its first store in India in 2018, in Hyderabad. Ingka Centres is owned by Ingka Group, which also owns most IKEA stores worldwide.



Visa's Amazon blues will shape the digital cash debate

ANDY MUKHERJEE
November 23

After a long time, the balance of power in the world of money is shifting. Amazon.com Inc's decision to stop accepting purchases made with Visa Inc's UK-issued credit cards from next year shows that Big Tech is flexing its muscles against established financial networks. Some policy makers must already be thinking, "This is why we need sovereign digital cash — to stop a bunch of unregulated players from calling the shots in payments." But is it really that simple?

The immediate fallout of the fracas over Visa's high fees may be to give a boost to rival Mastercard Inc, and not just in Amazon's UK business. The long-term effects, however, may run far deeper. E-commerce platforms are gaining an upper hand in negotiations with card networks.

In the not-so-distant future, they could use this market power to restrict customers to only using their in-house payment tokens, a possibility raised by Princeton University economist Markus Brunnermeier and others. We won't be able to say no, because we simply can't bear the thought of not being able to buy sneakers online, or at least an NFT version of them for our digital avatar.

E-commerce and social media giants could use this cash flowing into their tokens to offer credit to merchants, with repayments deducted on every sale at zero collection cost. Realising that banks' conventional business models won't stand a chance in this connected world of payment, lending and commerce, some countries might accelerate plans to provide digital cash as a public utility, which could be made illegal for any platform to refuse. But in doing so, policy makers may end up hurting sellers to protect buyers.

Small merchants want credit at cheaper rates than banks provide, and it's beginning to look like they can get it from platforms by committing themselves to accept payments in tokens issued by Big Tech. However, if central banks push their digital currencies as mandatory legal tender, then the transactions would go dark: E-commerce sites won't be able to automatically collect loan repayments via self-executing software code, or smart contracts, and small businesses may be denied their shot at really inexpensive credit.

This is just one tradeoff among several. Think of how banks' card business might be impacted by the arrival of central bank digital

currencies, or CBDCs. You decide to buy a book on Kindle, using your brand-new credit card. Before you've drawn down your credit line, the lender's balance sheet — in the words of Stanford University economist Monika Piazzesi — is "empty" and free. (If you'd used a debit card, the bank would have required a deposit from you, and a loan asset on the other side of its balance sheet before you bought the book. It would have entailed costs.) When you pay by credit card, the bank creates a deposit liability in Amazon's favour, automatically backed by an asset: what you owe the bank. It is this "complementarity between deposits and credit lines," Piazzesi says, "that makes it cheap for banks to handle these payments."

The game will change if the central bank signs up as a player. Yes, deposits held by citizens at the monetary authority, accessible via digital wallets, may be just as convenient to use in online purchases as a bank debit card linked to a PayPal wallet. But central bank digital currencies won't offer an alternative to credit card purchases because no public-sector authority wants to be a lender to the public. As consumers, we all benefit from payment costs that are kept low by credit cards. Upsetting the equilibrium might leave all of us worse off.

Central banks aren't sold yet on the need for CBDCs, but for different reasons. They worry that in the process of providing a means of payment that can compete with cryptocurrencies like Bitcoin and their less volatile cousins — such as Diem, the upcoming stablecoin backed by Meta Platforms Inc — they would end up supplying a safe-haven asset superior to bank deposits.

But while a per-wallet limit on zero-interest digital cash (and negative remuneration on higher holdings) could ward off the threat to deposits, policy makers have yet to assess the more practical aspects of sovereign electronic money, such as its impact on banks' profitable credit-card franchises. Similarly, there's a case to be made against introducing CBDCs as mandatory legal tender if they prevent tech platforms from offering innovative loans that restrict consumers' choice of payment instruments. Should consumer internet firms be allowed to go that far?

While the answer to that question is still unclear, what's unmistakably true is that the old order in finance is yielding to the new. Visa's dispute with Amazon gives a glimpse of that change. Authorities need to weigh the pros and cons before they wade into the shifting sands of power between banking and tech. BLOOMBERG

NEWS ANALYSIS

E-commerce and social media giants could use this cash flowing into their tokens to offer credit to merchants, with repayments deducted on every sale at zero collection cost

Stocks and Securities

Aditya Birla Money Ltd.

PROTECTING INVESTING FINANCING ADVISING

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NOTICE OF THE EXTRA ORDINARY GENERAL MEETING AND INFORMATION ON E-VOTING

- The Extra Ordinary General Meeting ("EGM/ Meeting") of the Members of Aditya Birla Money Limited ("the Company/your Company") will be held on **Thursday, 16th December 2021 at 11:00 a.m.** (Indian Standard Time) through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder read with Ministry of Corporate Affairs ("MCA") General Circulars dated 8th April 2020, 13th April 2020 and 23rd June 2021 and the provisions of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars dated 12th May 2020 and 15th January 2021, other applicable circulars issued by SEBI (collectively referred to as "relevant Circulars"), to transact the business set out in the Notice calling the EGM.
- Members participating through the VC/OAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.
- In compliance with the relevant Circulars, the Notice of EGM has been sent through email on **24th November 2021** to those Members of the Company whose email address(es) are registered with the Company/Depository Participants.
- The Notice is also available on the website of the Company at www.adityabirlamoney.com and of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and of Central Depository Services Limited (CDSL) at www.evotingindia.com.
- The documents referred to in the Notice of EGM are available for inspection electronically without any fee by the Members from the date of circulation of the Notice of EGM up to the date of EGM. Members seeking to inspect such documents can send an email to abml.investorgrievance@adityabirlacapital.com asking for the same.
- Members who would like to express their views or ask questions during the EGM may register themselves by sending their request at abml.investorgrievance@adityabirlacapital.com by mentioning their name, demat account number / folio number, email ID and mobile number, atleast 10 days prior to the EGM. Only those Members who are registered will be allowed to express their views or ask questions. The Company reserves the right to restrict the number of questions and number of speakers, depending upon availability of time as appropriate for smooth conduct of the EGM.
- Instructions for remote e-voting and e-voting at the EGM:**
 - The Company is providing to its Members, facility to exercise their right to vote on resolutions proposed to be passed at the EGM by electronic means ("e-voting"). In terms of SEBI e-voting Circular dated 9th December 2020, e-voting process has been enabled for all 'individual demat account holders', by way of a single login credential, through their demat accounts/websites of Depositories/Depository Participant(s).
 - Members may cast their votes remotely, using an electronic voting system on the dates mentioned herein below ("remote e-voting").
 - The Company has engaged the services of CDSL as the agency to provide e-voting facility.
 - The information, instructions and manner of remote e-voting and voting at the EGM by Members holding shares in dematerialised mode, physical mode and for Members who have not registered their email address(es) is provided in the Notice of EGM.
 - The remote e-voting facility will be available during the following voting period:**
Commencement of remote e-voting: 9:00 a.m. on Monday, 13th December 2021.
End of remote e-voting: 5:00 p.m. on Wednesday, 15th December 2021.
 - The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled by CDSL upon expiry of the aforesaid period.
 - Further, the facility for voting through electronic voting system will also be made available at the EGM and Members attending the EGM who have not cast their vote(s) by remote e-voting will be able to vote at the Meeting.
- A person, whose name is recorded in the Company's Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date, i.e., Thursday, 9th December 2021 only shall be entitled to avail the facility of remote e-voting or for participation at the EGM and voting at the EGM.**
- Manner of registering/Updating email address(es):**
 - Members holding shares in physical mode, who have not registered/updated their email address(es) with the Company, are requested to register/update the same by writing to the Company with details of Folio Number and attaching a self-attested copy of PAN card at abml.investorgrievance@adityabirlacapital.com or to the Company's Registrar and Share Transfer Agent, M/s. Cameo Corporate Services Limited at investor@cameoindia.com.
 - Members holding shares in dematerialised mode who have not registered their e-mail address(es) with their Depository Participant(s) are requested to register/update their email address(es) with the Depository Participant(s) with whom they maintain their demat accounts.
- The Members who have cast their vote(s) by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote(s) again at the Meeting. Once the vote on a resolution is cast by a Member, whether partially or otherwise, the Member shall not be allowed to change it subsequently or cast the vote again.
- Any person, who acquires shares of the Company and becomes Member of the Company after the dispatch of the Notice of EGM and holding shares as on the cut-off date i.e. Thursday, 9th December 2021, may obtain the User ID and Password for e-voting by sending a request to helpdesk.evoting@cdslindia.com. If the member is already registered with CDSL for e-voting, then he/she can use his/her existing User ID and Password.
- In case of any query or grievances pertaining to e-voting, Members may contact Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex Marfatil Mill Compounds, N. M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or email to helpdesk.evoting@cdslindia.com or call on +91 22 2305 8738 / +91 22 2305 8542/43.
- Members are requested to carefully read all the Notes set out in the Notice of EGM and in particular, instructions for joining the EGM, manner of casting vote through remote e-voting or e-voting at the EGM.

Place: Mumbai
Date : 24th November, 2021

By order of the Board of Directors
For Aditya Birla Money Limited
Sangeeta Shetty
Company Secretary

IN BRIEF

US warship transits Taiwan Strait after Biden-Xi summit

A US warship again sailed through the sensitive Taiwan Strait on Tuesday, part of what the US military calls routine activity but which always riles China whose government believes Washington is trying to stir regional tensions. The US Navy said the Arleigh Burke-class guided-missile destroyer *Milius* conducted a "routine Taiwan Strait transit" through international waters in accordance with international law. The Chinese military said that the transit of warship was creating security risks and undermining regional stability. **AGENCIES**

Kuwait reappoints Sheikh Sabah Al-Khalid as PM

Kuwait's Prime Minister Sheikh Sabah al-Khalid has been reappointed prime minister, state media said on Tuesday, and tasked with forming a cabinet that would be the Gulf OPEC oil producer's third this year in a domestic political standoff. State news agency KUNA said Sheikh Sabah, prime minister since late 2019, was reappointed by an emiri order issued by Crown Prince Sheikh Meshal al-Ahmad al-Sabah. **REUTERS**

Putin will attend Beijing Winter Olympics in Feb

Russian President Vladimir Putin has accepted the invitation from his Chinese counterpart and "good friend" Xi Jinping to attend the Beijing's Winter Olympics, days after the US President Joe Biden said he is considering a diplomatic boycott of the event to highlight China's human rights violations. Putin's visit to Beijing to take part in the Winter Olympics opening ceremony in February next year will make him the first state leader to meet face to face with Xi since the outbreak of Covid-19 in the central Chinese province of Wuhan in 2019. **PTI**

BULGARIA BUS CRASH: 12 KIDS AMONG 45 KILLED



A bus carrying tourists back to North Macedonia crashed and caught fire in western Bulgaria early on Tuesday, killing at least 45 people, including a dozen children, authorities said. The bus apparently ripped through a guardrail on a highway, though authorities have said the cause is still under investigation **PHOTO: AP**

Samsung picks Texas site for \$17-bn US chip plant

Samsung Electronics has decided to build an advanced US chip plant in Texas, a win for the Biden administration as it prioritizes supply chain security and greater semiconductor capacity on American soil. South Korea's largest company has decided on the city of Taylor, roughly 30 miles from its existing giant manufacturing hub in Austin, a person familiar with the matter said. The new plant will augment Samsung's already sizeable presence in Austin, where it's invested about \$17 billion to date on a sprawling complex that houses more than 3,000 employees and fabricates some of the country's most sophisticated chips. **BLOOMBERG**

Spacey to pay \$31 mn to studio after abuse claims

Kevin Spacey and his production companies must pay the studio behind *House of Cards* more than \$30 million because of losses brought on by his firing for sexual misconduct, according to an arbitration decision made final on Monday. A document filed in Los Angeles Superior Court requesting a judge's approval of the ruling says that the arbitrators found that Spacey violated his contract's demands for professional behaviour by "engaging certain conduct in connection with several crew members in each of the five seasons that he starred in and executive produced *House of Cards*." **AP**

Lira falls 15% to historic low as Erdogan defends rate cut

Currency has shed 45% vs dollar this year, worst in world

BLOOMBERG
23 November

The Turkish lira's freefall is shattering all kinds of records as President Recep Tayyip Erdogan's intensifying campaign for lower interest rates plunges the country deeper into crisis and declared that his country was fighting an "economic war of independence."

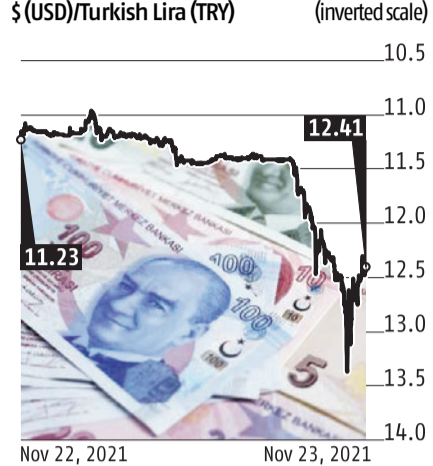
The currency fell 15 per cent on Tuesday, plunging past 13 per dollar for the first time ever. The lira's 11-day losing streak is now the longest in 20 years, and in November alone, it's lost almost a third of its value.

The latest selloff came after Erdogan defended his demands for lower borrowing costs that have driven up prices and frustrated investors. They complain monetary policy is becoming increasingly irrational and unpredictable in a country where the president's influence runs deep. While most central banks are talking of tightening policy as the global recovery fuels inflation, Turkey has slashed 4 percentage points off borrowing rates since September.

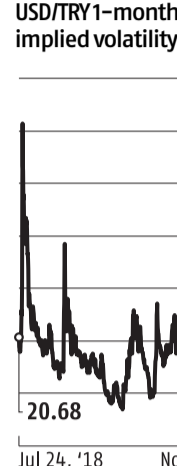
"Either we were going to give up on investments, production, growth and employment by keeping to the understanding that has prevailed in our country for years, or we were going to engage in a historic struggle in line with our priorities," Erdogan said. "As always, we preferred the struggle."

"We are determined to do the right thing for our nation," he continued. "We encourage investment, production and exports. ... We pro-

RECORD LOWS



BIG SPIKE



“WE WERE EITHER GOING TO GIVE UP ON INVESTMENTS, MANUFACTURING, GROWTH AND JOBS, OR TAKE ON A HISTORIC CHALLENGE TO MEET OUR OWN PRIORITIES”

RECEP TAYYIP ERDOGAN, TURKEY PRESIDENT



tect employment. ... We care about growth."

"For investors, Erdogan's comments mean one thing: There will be no one there for them when inflation continues to take a toll on their assets," said Ima Sammani, an FX market analyst at Monex Europe. "Erdogan's comments can largely be seen as abandonment of caution and a sign to markets that the easing cycle is unlikely to end anytime soon."

Erdogan weighed in late on Monday to defend the measures that met near-universal criticism from economists and even insiders, saying they were part of a longer-term shift that priorities exports and job creation. Erdogan, whose popularity is at an all-time low ahead of elections in 2023, looms large over the central bank. He's sacked governors who failed to heed his pressure, evoked religion to justify lower rates and

poured scorn on the "vassal economists" who question his unorthodox mantra that high borrowing costs are the cause of inflation rather than a brake on price gains.

"It's as if they put a child in charge of a nuclear power plant," said Kerim Rota, head of economic policy at opposition Future Party, criticising Erdogan's economic policies. Speaking on opposition Halk TV, Rota, a former banker, said millions of Turks who earn liras will lose with this policy. The lira's slump has prompted institutions including Societe Generale and Goldman Sachs to predict rate hikes in the first half of 2022, though some say the threshold may not be reached that fast.

Erdogan's determination to drive down borrowing costs has pushed Turkey into new territory, with many analysts questioning whether the fall-out will affect his grip on power. The currency's rapid depreciation drives up the cost of goods for ordinary citizens, with his own working class base clobbered the hardest, and poses risks to the banking sector. Opposition leader Kemal Kilicdaroglu, whose party won control of Istanbul and Ankara in local elections in 2019, on Tuesday called Erdogan "a fundamental national security issue for the Republic of Turkey." "You have turned the Turkish lira into a discredited currency," he said. "You have put our economic independence up for sale." Last week, Erdogan used Islamic proscriptions on usury to hit back at critics concerned the easing cycle would exacerbate inflation, which neared 20 per cent last month. **With inputs from AP**



Israel: Iran's atomic bomb in five years, deal or no deal

Iran is five years away from developing a nuclear weapon, and international talks due to restart next week will do nothing to slow it down, Israel said on Tuesday, adding it reserved the right to act to protect itself.

Indirect negotiations to revive the 2015 accord, under which Iran agreed to curbs on its nuclear programme in return for the lifting of international sanctions, are due to resume in Vienna next Monday after a five-month pause. Israel long opposed the nuclear deal, but Prime Minister Naftali Bennett's (pictured) government, in power since June, had previously said it could be open to a new deal with tougher restrictions. In remarks on Tuesday to a security forum, however, he sounded less accommodating. Bennett described Iran, which denies it is pursuing nuclear arms, as being at "the most advanced stage" of a nuclear weapons programme. "In any event, even if there is a return to a deal, Israel is of course not a party to the deal and Israel is not obligated by the deal," he told the conference, hosted by Reichman University. **REUTERS**

Amazon, Apple slapped \$225-mn fine in Italy for alleged collusion

AP/PTI
23 November

Italy's antitrust watchdog has fined Apple and Amazon more than 200 million euros (\$225 million) for cooperating to restrict competition in the sale of Apple and Beats branded products in violation of European Union rules.

An investigation found that provisions in a 2018 agreement between the US tech giants limited access to Italy's Amazon marketplace to selected resellers, the Italian Competition Authority said Tuesday.

The watchdog slapped Apple with a \$151.32 million fine and Amazon with a \$77.29 million penalty. It also ordered them to end the restrictions and give resellers access in a "non-discriminatory manner."

Both Apple and Amazon said they would appeal. "The proposed fine is disproportionate and unjustified," Amazon said.

"We reject the ICA's suggestion that Amazon benefits by excluding sellers from our



store, since our business model relies on their success." Apple said it respects the Italian Competition Authority "but believe we have done nothing wrong." Teaming up with selected resellers helps customer safety because it ensures products are genuine, Apple said. "Nongenuine products deliver an inferior experience and can often be dangerous," Apple said. "To ensure our customers purchase genuine products, we work closely with our reseller partners and have dedicated teams of experts around the world who work with law enforcement, customs and merchants to ensure only genuine Apple products are being sold."

The watchdog also ordered them to end the restrictions and give resellers access in a "non-discriminatory manner." Both Apple and Amazon said they would appeal

EUROPE COVID RESURGENCE

WHO fears 700,000 more deaths

AP/PTI
23 November

The World Health Organisation's Europe office says projections show its 53-country region could face another 700,000 deaths in the coronavirus pandemic by next spring, topping 2 million in total.

WHO Europe, which is based in Copenhagen, Denmark, also cited growing evidence of a decline in protection against infection and mild disease through vaccines, and said a booster dose

Licence deal to give antibody test tech free to poorer countries: WHO

A global licence for serological technology that detects Covid-19 antibodies will be provided royalty-free to poor and middle-income countries under a first of its kind agreement to boost production, the WHO said on Tuesday. The existing four tests could also inform decisions on the need for boosters to protect against the disease, it said in a statement. **REUTERS**

FRENCH PM TESTS COVID-POSITIVE

The Prime Minister of France, who tested positive for Covid-19 Monday, is being singled out on social media and beyond as the prime example of what not to do in the pandemic. **AP/PTI**

should be given as a priority to the most vulnerable populations including people with weakened immune systems as well as people over age 60 and health care workers.

The UN health agency's international headquarters in Geneva, however, has repeatedly called for a moratorium on the use of boosters through year-end so that

doses can be made available for many developing countries that have faced a severe lack of the Covid-19 vaccines compared to the rich world.

Pak's central bank chief warns of taper tantrum-style shock to EMs

Reza Baqir urges advanced economies to act to stem rising global inflation

Pakistan's central bank governor has warned that emerging markets are vulnerable to a taper tantrum-style shock if advanced economies do not act sooner to manage rising global inflation.

In interview with the *Financial Times*, The comments by Reza Baqir (pictured), a former senior IMF official, signal growing unease among developing-economy policymakers that central bankers in rich countries are not doing enough to rein in pandemic-era monetary stimulus and combat rising prices. This will disproportionately hurt developing countries if foreign investors end up dumping emerging and frontier market assets owing to unexpected interest rate rises in advanced economies, Baqir said.



"If there's volatility in financial markets because there is a somewhat sudden realignment of expectations of interest rate changes in advanced economies, that volatility will impact emerging markets with high debt and moderate or low levels of reserves more than otherwise," he told *FT*. "In Pakistan, we don't have

much presence of foreign investors in our local currency markets," Baqir told the financial newspaper. "But we could have an impact on the credit, on our sovereign bonds, if fund managers pull out of emerging markets as an asset class."

Central banks are under pressure to wind back stimulus programmes introduced at the height of the coronavirus pandemic, on concerns that easy money was fuelling sustained global inflation.

Policymakers and investors fear that inaction, followed by abrupt tightening, could spark a repeat of the 2013 taper tantrum when the US Federal Reserve's signalling of stimulus withdrawal sparked an emerging market sell-off. **AGENCIES**

Biden puts fresh stamp of autonomy on battered Federal Reserve

RICH MILLER
23 November

US President Joe Biden gave the Federal Reserve's political autonomy a needed boost by renominate Republican Jerome Powell as chair, despite calls from some Democrats for a pick more closely aligned with Democrats' interest in fighting climate change and racial inequity.

"Why am I not picking a Democrat?" Biden asked rhetorically in announcing his decision on Monday. "Put directly, at this moment of both enormous potential and enormous uncertainty we need stability and independence at the Federal Reserve." "Having Fed leadership with broad bipartisan support is important," the president added in a White House ceremony, flanked by Powell and Fed Governor Lael Brainard, who was tapped to become vice chair. Biden's decision comes at a politically delicate time for the central bank. Its reputation as straight-shooting economic steward took a knock with the recent revelation that some policy makers had traded in financial securities



Biden vouches for Powell's commitment to combat climate change **PHOTO: REUTERS**

while the Fed was aiding the markets and the economy. It's also caught in a political tug of war between lawmakers. Progressive Democrats want an expand remit, with more action to fight income and racial inequality and climate change. Conservative Republicans want a narrow focus on the goals of price stability and full employment, with special emphasis on containing inflation.

Trade-off

What's more, Powell and his colleagues

face a tricky policy trade-off with potentially huge political consequences: Should they try to slow the economy down and rein in surging inflation at a time when millions of Americans remain out of work and the US is still saddled with the pandemic? Biden has a lot at stake in Powell's getting it right.

"You see the president with terrible poll ratings and the Democrats probably going to lose the House — and one of the reasons voters cite is inflation," said Greg Valliere, chief US policy strategist at AGF

Investments, told Bloomberg television on Monday. Democrats' control of both chambers of Congress is up for grabs in the November 2022 midterm elections.

Brookings Institution Senior Fellow Sarah Binder said that in one sense Biden is trying to shelter himself a bit from some of the criticism over inflation.

Buying 'insulation'

"This cross-party appointment provides a film of insulation for Biden to some degree," she said. "This is not the Biden Fed, this is the Powell Fed." Peter Conti-Brown, associate professor at the University of Pennsylvania's Wharton School, praised the Powell pick, saying "it indicates a desire from the president to separate partisan politics from Fed appointments." Economists are in general agreement that independent central banks are beneficial, because they allow monetary policy makers to make politically unpopular choices that may hurt the economy in the short run but are good for its longer-term health. "Reappointing Powell helps alleviate some concerns about politics compromising the independence of the

Federal Reserve," said Greg McBride, chief financial analyst for Bankrate.com.

Undoing Trump

In tapping Powell, Biden returned to the tradition that prevailed prior to Donald Trump in which presidents renominate Fed chairs of the opposite party. Trump broke with that norm by tapping Powell to replace Janet Yellen — then went on to publicly harangue his pick for not easing monetary policy after he took the helm.

Yellen, who is now Biden's Treasury secretary, backed Powell for the post. She did not want to see the choice of Fed chair become politicised, according to people familiar with her thinking. She also valued continuity of leadership, they said. Binder said it is hard for any institution — even the Fed — to protect itself from what has become a highly partisan atmosphere in Washington.

That same atmosphere makes it difficult for lawmakers to get that much done on their own, and increases the likelihood they'll lean on the Fed to fill in the gap. That seems to be case when it comes to climate change, where some Democrats are pushing the central bank

to do more to fight global warming.

Reassuring Democrats

Biden sought to reassure Democrats skeptical of Powell's bona fides on that front. "He's made clear to me a top priority will be to accelerate the Fed's effort to address and mitigate the risk that climate change poses to our financial system and our economy," the president said. Addressing another concern of some progressive Democrats, Biden said Powell recognises the importance of the Fed taking a more proactive role on financial regulation.

Powell is likely to face questions on both fronts in confirmation hearings before the Senate in coming weeks.

The president will have a chance to put a more direct stamp on the Fed's regulatory stance when he names his pick for the central bank's key position of vice chair of supervision. Two further board slots are also set to be filled. The administration is looking to finalise its decision in the "next couple of weeks," White House National Economic Council Director Brian Deese said. **BLOOMBERG**

Steady leadership

Jerome Powell's second term will be more challenging

US President Joe Biden has decided to maintain stability at the central bank by re-nominating Jerome Powell as chairman of the Federal Reserve. Although some influential members of the Democratic Party were against the nomination, Mr Powell's confirmation is expected to be as smooth as last time. Mr Powell has been criticised, including for not acting against climate change, though it's not very clear as to how central banks are expected to respond to the climate change challenge, which is essentially a responsibility of fiscal authorities. Mr Biden has shown confidence in a Republican appointed by his predecessor to maintain stable leadership at the Fed. This should help boost market confidence and underscore the shift in approach at the White House. Mr Powell was vehemently attacked by Donald Trump for not following what he believed was the right policy.

In terms of policy, Mr Powell will face a different set of challenges in his second term. The US economy was steadily expanding after it recovered from the financial crisis. The unemployment rate was at a multi-decade low and inflation was mostly undershooting the target of 2 per cent. But the pandemic completely changed the policy environment. The pandemic-induced shutdown resulted in a contraction. While the inflation rate came down, unemployment went up sharply. Mr Powell's Fed responded by cutting interest rates and buying assets from the market to infuse liquidity at an unprecedented pace. The Fed balance sheet has more than doubled since the beginning of 2020. It also supported trillions of dollars worth of spending by the government. As a result, the economy recovered sharply as it was allowed to open up and has pushed the inflation rate way above the Fed's comfort level. The consumer price index in October, for example, went up by 6.2 per cent — the highest in over three decades. The unemployment rate has fallen below 5 per cent and wages are rising fast.

Although the Fed has decided to reduce the amount of its asset purchase, Mr Powell believes that higher inflation is transient and a result of disruption in supply chains. However, some market participants expect that the Fed might have to raise rates at a faster pace than currently anticipated. It is possible that Mr Powell is reading the situation correctly and inflation would come down in the coming quarters. Commodity prices, for instance, seem to be stabilising. However, what is not clear is how quickly the inflation rate will decline to the Fed's target of 2 per cent, and how it will deal with the possible delay. Since the Fed has moved to average inflation targeting, it's not entirely clear to financial markets how long it would allow the inflation rate to remain above 2 per cent and up to what level. How will the Fed react if the rate settles above the target?

Mr Powell, thus, will have to deal with a challenging policy environment, which would be far more demanding than cutting rates and flooding the system with liquidity. Clear communication will be the key in this context as the impact of the Fed's action will not be limited to the US. Increased uncertainty or quicker than expected tightening of financial conditions could increase volatility in global financial markets and impede economic recovery. With large foreign exchange reserves, fortunately, India is better placed to deal with the consequences of Mr Powell's policy response.

Sustainable agriculture

Technology must be used with traditional knowledge

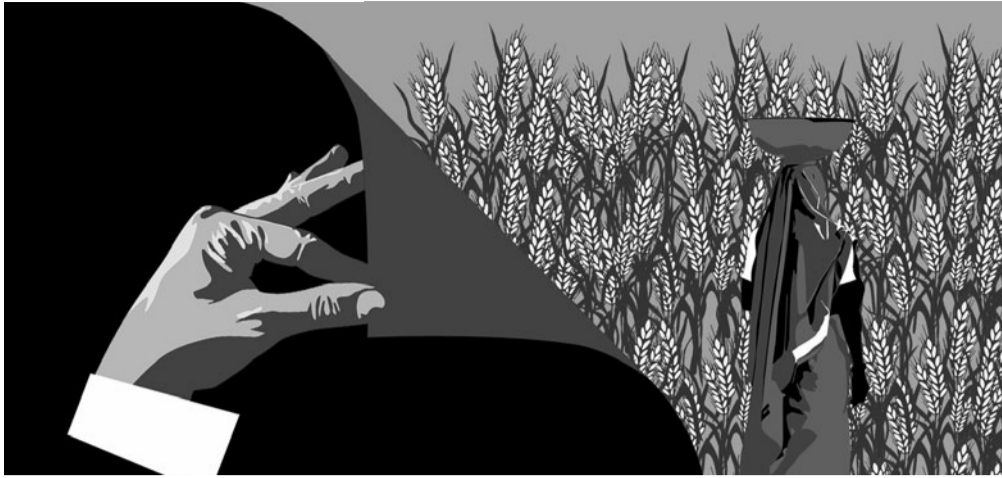
After actively involving itself in drawing up an Action Agenda on Sustainable Agriculture during the recent climate summit in Glasgow, India opted not to ratify it. The decision seems odd, especially because India is one of those countries that need such an agenda the most. New Delhi's explanation that the country already has a National Mission on Sustainable Agriculture as part of its broad National Action Plan on Climate Change does not cut much ice. This Mission's track record is quite uninspiring. The country's greenhouse gas (GHG) emissions from the farm sector, instead of abating, have continued to soar. India overtook China in 2011 to become the world's top polluter in terms of agricultural emissions. Its farm sector GHGs are now 7 per cent higher than China's and 30 per cent above those of Brazil. Worse still, the pace of the annual spike in these discharges has accelerated from 0.5 per cent in 2016 to 0.83 per cent in 2017 and 1.3 per cent in 2018. Though the firm data for subsequent years is not available, it is safe to presume that emission has surged further as the two main methane-spewing activities — paddy cultivation and livestock rearing — have continued to expand. Such a dismal situation, being an indicator of farming inefficiencies, cannot be allowed to endure. It vitiates the environment and exacerbates the degradation of vital natural resources like land and water.

Sustainable agriculture requires technologies and agronomic practices that are efficient, least injurious to the environment, and yet profitable for farmers. Fanciful concepts like organic farming or zero-budget cultivation, though theoretically ideal for sustainable agriculture, may not be the right choice for adoption on a mass scale. These would not be able to meet the massive and rapidly growing demand of farm products. The need, therefore, is to explore ways and means to lift the overall proficiency of farm operations. One way of doing so is to mix the modern productivity-boosting technologies, including environment-resilient crop varieties and animal breeds, with traditional knowledge and norms of living in harmony with nature.

The basic modus operandi to consolidate sustainability of agriculture is neither unknown nor hard to carry out. Widely practised mono-cropping and unchanged cropping cycles need to give way to diversified farming involving a judicious mix of agriculture, horticulture, animal husbandry, fisheries, and agro-forestry. Cropping sequences need to include land-restoring and fertility-enhancing crops like legumes and quick-growing vegetation, which could be incorporated into the soil to improve its physical, chemical, and biological health that determines its overall fertility. Physical churning of soil needs to be avoided or minimised. Novel concepts like conservative agriculture involving zero or minimum tillage and direct seeding of crops can help doing so.

Also needed is greater use of farmyard manure in combination with chemical fertilisers and popularisation of the novel system of integrated disease and pest management involving planting of disease-resistant crop varieties and deployment of natural predators of pests. Promotion of rainwater harvesting and economical use of water through systems like drip and sprinkler irrigation is also imperative. Placement of fertilisers at the right depth near the plant roots and rational use of pesticides are among the large number of other options available for promoting sustainable farming. But highly pernicious practices like stubble burning need to be forbidden. Otherwise, the sustainability of agriculture will be in jeopardy.

ILLUSTRATION: BINAY SINHA



An inflexion point

The repeal of farm laws provides pointers to a new political paradigm in India

Prime Minister Narendra Modi's decision to secure the repeal of the three contentious farm laws that his government had got Parliament to approve by September 2020 has triggered a plethora of comments, interpreting what the rollback decision means for Indian agriculture. In general, the commentary has been that the repeal of the new laws would be a setback for agricultural reforms and the government should rethink the way such important decisions can be implemented without inviting political opposition to them.

Such an interpretation can hardly be faulted, although it has its own limitations, failing as it does to notice how certain changes in the Indian polity and its political economy could have led to the Modi government's decision on the repeal of the farm laws. In the last few years, the political and economic backdrop in India has created new forces that should not be ignored while assessing how and why Mr Modi decided on the rollback. Equally important, the new reality of India under the Modi regime has ensured that economic policy-making in the months to come would not be what it was in the past few years.

What are the key attributes of the new reality that has grown roots in India in the last couple of years? Several features of that reality are worth recounting. Evaluating them would also help in a more rounded appreciation of how and why the rollback on farm laws took place.

The emergence of the Modi government after the 2019 general elections with a clear majority had led to the exercise of its political capital for fulfilling the ruling party's ambitious political agenda. These included the decisions to render Article 370 of the Constitution inoperative and introduce amendments to the citizenship law that effectively discrim-

inated against one of the minority communities. It was clear that the government's political majority was enough for achieving its political agenda.

That success perhaps gave the Modi government the confidence to use the same political majority to achieve its economic agenda as well. In retrospect, this attempt was a miscalculation. What clicked in the political space, aimed at specific segments of the population, did not work in the economic space, where the stakeholders affected by the proposed policy change were diverse even as they enjoyed greater political empowerment.

Farmers in north India and a few state governments were not going to be easy pushovers. The agitation by farmers heralded yet another change. Running as it did for about a year, the agitation established for the first time in recent years that the politics of movement had become a potent instrument to make the government more accountable to people. That this was largely on display in northern India's political heartland of western Uttar Pradesh, Haryana and Punjab was as significant as the absence of any such stir in large parts of southern or western India. This too is likely to shape the nature of politics and economic policy making in the country in the coming years.

The changed equation between economic policy and politics also meant that the year-long farmers' agitation against the farm laws got its fuel not so much from the strength of its opposition to the proposed policy framework for farmers as from the political idea of mounting an opposition to the ruling party at the Centre. Indeed, a defining nature of the farmers' agitation was its ability to have brought together many disparate elements on a common platform that was united in its opposition to Mr Modi and his brand of politics and policies. What



RAISINA HILL

A K BHATTACHARYA

What India should strive for in trade deals

India decided to enter into trade agreements with key partners like the UK, UAE and Australia and announced an ambitious plan for an early harvest deal by March 2022. These trade agreements are launched at a time when India is coming out of the Covid-19 pandemic-related slowdown and wants to become "Atmanirbhar" and play "a bigger role in the global value chain".

While India's ambition matches with that of its major trading partners who want it to be a key player in their supply chains, India's previous efforts at negotiating trade agreements have often led to a "stalemate" situation after years of negotiations, and have not offered Indian exporters a "level playing field". India gave little and received a lower level of commitment, compared to its competitors in these markets. Even in the case of early harvest with Thailand, gains have been more on the Thai side. Hence, some critics believe that India has not gained from its trade agreements. In this situation, what should India do as it re-launches the trade agreements?

Given that India has one of the highest tariffs in the world and trade agreements lead to tariff liberalisation, Indian industry is always worried about tariff liberalisation intensifying competition in the domestic market. Somehow, the possibilities of attracting more foreign direct investment, gaining greater market access and partnership have always taken a back seat in our industry consultations. These consultations have to look beyond tariff and into business partnerships.

A trade agreement is like a game of chess. In any such agreement, some sectors will gain at the cost of the others but, overall, the country should have long-term gains. A defensive negotiation can lead to a "stalemate" situation. It is important to look at the wider objective of a trade agreement in the current geo-political situation. Focus should be on attracting investment and development of value chains. Lower

tariffs can be traded for attracting greater investment. Further, gains can be cross-sectoral, focusing on areas of export competence and interest. Let us take the example of the Indian IT sector and the UK alcoholic beverage industry. Indian IT companies want non-discriminatory access to the UK government procurement market, while 75 per cent of the liquor procurement in India is through the government route and the UK companies want access to this channel. Can the two countries negotiate to reach a win-win situation on removal of barriers to government procurement on both sides? Similarly, can phasing out of tariffs and cess in alcoholic beverages to zero by India be traded for removal of immigration skills surcharge and all surcharges other than the health surcharge as has been agreed to in the UK-EU free trade agreement?

In the food and drink sector, India has a positive trade balance with the UK, which increased from \$0.36 billion in 2010 to \$0.55 billion in 2020. In 2020, the UK accounted for 2.13 per cent (with a rank of 13) of India's total exports of agro-food products. However, this share has declined from 2.93 per cent in 2010 to 2.57 per cent in 2015 to 2.13 per cent in 2020. Interestingly, domestic policies that have become more protectionist have not been able to enhance our export share in key markets like the UK. Can we not revisit our policies? If we allow UK companies greater market access, they may source more from India, as they are doing from Asean countries, and there is a good chance that our exports will increase.

Modern trade agreements are WTO-plus and they seek regulatory certainty, transparency, and policy predictability. Policy uncertainty has been a key issue in many sectors in the case of India. Sometimes policies are designed to meet certain objectives, like reducing the trade imbalance with China, but they may adversely affect countries other than China. An

mattered more was the opposition to the Modi regime and far less to the specific offending provisions of the three farm laws.

The irony was that an experts committee, set up by the Supreme Court, had submitted its report on the merit and substance of the farmers' agitation against the farm laws. The content of the report was not made public by the apex court. Consequently, there was no debate over what the experts had opined on the farm laws or how they wanted the stalemate to be resolved. Issues pertaining to the farm laws became less important than the overall need for their repeal by a government that was seen to have been indifferent to the need to ensure consultation and consensus on a new framework for India's farmers.

A related issue, completely ignored so far, arose from the specific nature of the economic policy changes that the new farm laws aimed to bring about. It is not often recognised that changing fiscal policy or trade policy is not the same as relaxing or tightening policies on land, labour or farming.

Early in his first tenure as prime minister, Mr Modi realised how difficult it was to introduce land reforms. The Ordinances on land reforms were allowed to lapse in the face of a major campaign launched by the Congress and many other states, where the Modi government was accused of being a government of the rich. It was then argued that the Modi government did not enjoy a clear majority in Parliament and hence was more circumspect about the move.

But after 2019 all such inhibitions were cast aside. The moves on citizenship law amendment and Article 370 showed that the political mandate indeed was a passport for fulfilling the political agenda. Even taxation initiatives, tariff changes and privatisation plans faced no hurdles. However, notifying the labour law reforms continues to be plagued with delays, even though the laws were passed several months ago. The farm laws have now faced a big setback with the farmers' agitation forcing the government to withdraw them. The realisation that laws on land, labour and farm are far more difficult has now dawned on the Modi government and is reflective of the new reality of India.

The farmers' agitation brought into sharp focus another significant change in India. Over the last few years, the states have become increasingly uncomfortable with the way their policy space has been encroached upon by the Centre. Agriculture, like labour, land and electricity, is an area that comes under the policy domain of the states as well. Many states do not look kindly at the Centre's attempt to make laws in these areas. The Centre's retreat from the farm laws is likely to have a significant bearing on the fate of laws that the Centre has made, for instance, in labour and electricity.

The big question is whether the farmers' agitation and the government response are an inflexion point in India's politics. Which direction politics takes now and whether the Centre can enter into a cooperative arrangement with the states will have a bearing on the kind of economic policy regime that India could expect in the near future.



ARPITA MUKHERJEE

example of this is the ban on the procurement of imported liquor, including geographical indication (GI) products, by the Canteen Stores Department (CSD), under the Ministry of Defence. This ban is despite the fact that as a founding member of the WTO, India is a signatory to the Agreement on Trade-Related Aspects of Intellectual Property Rights (TRIPS Agreement), which includes protection of GI products. For wines and spirits, the TRIPS Agreement provides higher levels of protection. The EU and India have recently announced the launch of GI negotiations. The EU and the UK have a strong interest in market access for GI alcoholic beverages. Interestingly, the ban on imported alcoholic beverages in CSD is based on an article by Laxman Kumar Behera from the Manohar Parrikar Institute for Defence Studies and Analyses, which called for mandatory ban on the sale of imported items in CSD and replace them by locally produced items, following the geo-political tensions with China. According to the article, of the 5,500 items sold by the CSD, only around 420 are imported from 25 countries. There are hardly any liquor imports from China, but companies from countries like the UK, EU, Australia and the USA have been hard hit due to the ban.

Further, the ban on GI products is considered by some as a violation of India's GI obligation under TRIPS. As India enters into trade negotiations, there is a need for policy consistency and transparency. The lack of alignment between domestic policy objectives and desire to sign trade agreements will weaken India's position in trade negotiations. In a globalised world, it is important to make India a bigger player in the global value chain, but import substitution may not lead to greater global integration. Examples of countries like Vietnam, which has successfully signed trade agreements, show that manufacturing can grow with global integration and reduction of trade barriers. India may look at such global best practices as it designs its domestic policies and enters into trade agreement negotiations.

The writer is a professor at ICRIR

Bollywood's Muslim stereotypes



KITABKHANA

TCA SRINIVASA RAGHAVAN

Recently, I read a book on how Muslims have been portrayed in Bollywood films. But before I tell you about it, a brief personal digression.

Although I grew up entirely in north India — Bhopal and Delhi mostly — it was only when I was 32

years old that I interacted with my first Pakistanis, also in their 30s. They were a couple of civil servants from the equivalent of the Pakistani IAS.

My first thought was how the Pakistanis were no different from anyone I had known in Delhi and Bhopal. The latter, after all, was full of Muslims, and Delhi was full of Punjabis, at least till the mid-1980s. These Pakistani guys were Muslims and Punjabis.

Ergo, to me they looked like everyone I had grown up and worked with till then. It was a very pleasant surprise.

But it was Pakistan that changed how we all, including Bollywood, started viewing Muslims differently after the Pakistani government embarked on its murderous policy of encouraging terrorism in Punjab. Gradually, because Pakistan kept talking *jihad* and sending across terrorists, Muslim

Indians became an object of suspicion, even hatred.

It was only a matter of time before Bollywood also started depicting, first the Pakistanis, and then Muslims generally, in this light. It has now become the stereotype.

Thus, Pakistani = Muslim = terrorists. Many Indians today also believe that terrorists = Muslims = Pakistanis.

So back to the book that I mentioned above. It is called *Reading the Muslim on Celluloid*. It was published just before the lockdown of March 2020.

That's perhaps why it's gone somewhat unnoticed. This is a fate that befell thousands of authors the world over, including me.

The author is Roshni Sengupta who

teaches at a university in Poland. She has written extensively on what we in India call "communal issues". In this book, as the title suggests, she focuses on the image of the Muslim as portrayed in films since the 1930s and the associated politics.

Bollywood, to be fair, has tried hard to keep the balance. Thus, to begin with, Muslims were generally portrayed in a good light, you know, the *Chacha* image of Hangal in *Sholay* or the *Lakhnavi tehzeeb* motif of Guru Dutt in *Chaudvi ka Chand*. Villains were never Muslims.

The Pakistani-inspired terrorism of the 1980s and 1990s changed all that.

Muslims became criminals and terrorists, with only the occasional decent fellows who choose India over Pakistan and Islam.

Rang de Basanti is a case in point, says the author, where there is general agreement between the two Muslims

in that India is the country of their birth and they are totally and utterly loyal to it. Assimilation, says the author, was crucial.

There were also those historical films that showed Mughal emperors as benign despots, whereas actually they were a pretty malevolent lot. Thus Aurangzeb was singled out as the villain. But, truth be told, the other fellows weren't much better. Akbar, particularly, and quite contrary to his carefully crafted public image, was quite a nasty piece of work.

Bollywood chose to ignore this aspect. The book explains this only in passing.

The author has covered enormous ground. She discusses a huge range of issues, that too in a readable way. At no point do you get bored. And the research is comprehensive.

If you ignore the disagreements over details — and considering its vast canvas, there are bound to be several — the book's central message is clear and important: Bollywood is an impor-

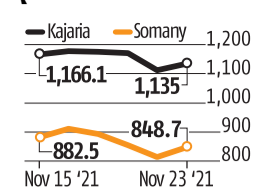
tant contributor to the image of Muslims but it is not the only contributor. The Muslims themselves are important, too, even the Indian ones mostly in a positive way. They are Indians, no better or worse than members of other communities.

One of the missing elements in Bollywood films is the middle class Muslim — doctor, teacher, architect, bureaucrat and so on. For Bollywood, the Muslim has always been the wealthy aristocrat or the tinker, tailor, soldier, cop. This omission should have been commented upon by the author. As sociology goes, it is quite a major miss.

The book has two other flaws. One, it mentions politics in the title but mostly skirts the issues. Two, it relies to a larger extent than seems necessary on western categories of analysis. Those are okay but, in the Indian context, pretty incomplete.

Nonetheless it's a book well worth reading because it combines two Indian passions — Bollywood and religion.

QUICK TAKE: TILE MAKERS GAIN ON STRONG PROSPECTS



The stocks of Kajaria Ceramics and Somany Ceramics were up 2-4 per cent in trade on Tuesday. This was on expectations that strong demand from real estate and construction, healthy exports from Morbi cluster and market share gains are positive for the larger players



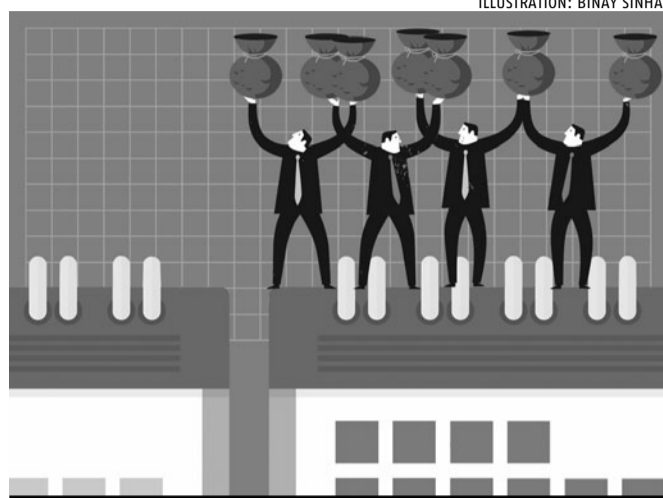
"The next big dilemma the Federal Reserve faces is how to normalise monetary policy without upsetting markets"
ROBERT SCHEIN,
CIO, Blanke Schein
Wealth Management

FPIs, MFs invest record sum in IPOs

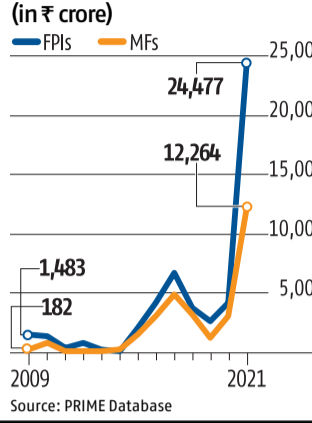
Contribution by funds as anchor investors half of that by FPIs

ASHLEY COUTINHO
Mumbai, 23 November

Foreign portfolio investors (FPIs) and mutual funds (MFs) have put in more money as anchor investors in initial public offerings (IPOs) in 2021, so far, than any other year. FPIs' share of investments this calendar year (YTD) stands at ₹24,477 crore, nearly six times the amount for the entire 2020, and more than nine times the money invested in 2019, the data from PRIME Database shows. MFs have invested ₹12,264 crore, so far, in CY21, four times the amount last year and more than 10 times the investment in 2019. Total investment by FPIs and MFs put together this year is five times the amount invested last year. The amount contributed by



ANCHOR INVESTMENTS ON THE RISE



MFs, however, is nearly half of that invested by FPIs. One97 Communications (Paytm), Zomato, and FSN E-Commerce Ventures (Nykaa) — all new-age digital companies — received the most by way of anchor investment. FPIs pumped in ₹7,185 crore in payments major Paytm's IPO, nearly seven times that invested by MFs. Food delivery firm Zomato's

offering saw FPIs put in ₹2,759 crore, while online beauty retailer Nykaa got ₹1,570 crore. The top five FPI anchors this year are the Government of Singapore (₹1,570 crore), the Canada Pension Plan Investment Board (₹1,197 crore), BlackRock Global Funds-World Technology Fund (₹868 crore), Morgan Stanley Asia (Singapore) PTE-ODI (₹648 crore), and

Nomura India Investment Fund Mother Fund (₹599 crore). The top five MF anchors are Aditya Birla Sun Life MF (₹1,619 crore), HDFC MF (₹1,317 crore), SBI MF (₹1,201 crore), Axis MF (₹1,196 crore), and Mirae Asset MF (₹1,178 crore). Domestic institutional investors (DIIs) have contributed more than foreigners as anchors only twice in the past

— in 2018 and 2014. In 2018, the share of domestic investment stood at ₹4,045 crore, a 52 per cent share; in 2014, the share was 63 per cent, albeit on a lower scale as the IPO activity was subdued that year, with total anchor book of ₹265 crore. The anchor book in the last IPO cycle of 2009 and 2010 was driven mainly by foreign players, with domestic players investing merely 11 per cent of the ₹1,674-crore anchor portion. The trend of higher DII participation has picked up in the last four years, driven by mutual funds flush with money from monthly inflows into equity schemes. This year has seen eight consecutive months of net inflows in equity schemes, with inflows since March totalling ₹73,766 crore. Before that, equity-oriented funds witnessed net outflows for eight straight months, from July 2020 to February 2021, totalling ₹46,791 crore. According to a study done by domestic brokerage Ventura Securities earlier this year, a sizable number of mutual fund

schemes that invested in IPOs over the past year ended June 30 have not stayed put for the long haul. Of the 1,051 mutual fund schemes that applied for IPOs only 582 schemes are holding on to the shares post listing, the study had stated. According to experts, IPOs provide an opportunity to be part of companies that are not represented in the market. Anchor investment allows the buyer to get a fixed allotment at a fixed price without an impact cost. This is not so in the open market and the allotment can reduce to the extent the issue is oversubscribed. Anchors are institutional investors who subscribe to an issue a day before its public opening. They pay an upfront amount and hold shares for at least a month to boost investor confidence. The Securities and Exchange Board of India introduced the concept of anchor investors in IPOs in 2009. The companies opting for a public share sale prefer marquee names as anchors, say experts.

MobiKwik defers plans to go public

SHIVANI SHINDE
Mumbai, 23 November

Payments firm MobiKwik has put off its plan of a public listing to a later date. The company that received Sebi clearance for its listing on October 7 had initially planned to list in November. MobiKwik, whose business model is similar to fintech player Paytm, had filed its draft prospectus to raise ₹1,900 crore via an initial public offering (IPO). When contacted, the company declined to comment directly on the delaying of its IPO plans but in an official statement said: "The company is witnessing strong business growth, has a clear path to profitability, and will list at the right time." People in the know are now saying that the company may go for a listing in 2022. MobiKwik has a user base of 101 million (as of March 31, 2021). "The company is focused on buy now-pay later (BNPL) for daily life payments and has the largest number of pre-approved BNPL users in India at 22.3 million (as of March 2021). It has always adopted a sustainable growth strategy," said a statement from MobiKwik. Many investors and market sources believed that MobiKwik's delay in listing could be because of the way Paytm's IPO debuted. Paytm's shares plummeted by almost 27 per cent on the day it got listed. However, media reports also pointed at the recent changes made by the Reserve Bank of India around digital lending, which could well be one of the reasons for investors' cautious approach towards MobiKwik. According to the RBI's working group recommendation, "to prevent loan origination by unregulated entities, REs (regulated entities) should not be allowed to extend any arrangement involving a synthetic structure, such as the FLDG (first loss default guarantee) to such entities. REs should not allow their balance sheets to be used by unregulated entities in any form to assume credit risk." In the latest round of funding, MobiKwik had raised about \$20 million from Abu Dhabi Investment Authority (ADIA) in June of this year, commanding a valuation of about \$750 million. According to its draft red herring prospectus, the fintech posted losses of ₹111.3 crore as of FY21, ₹99 crore as of FY20, and ₹147.9 crore as of FY19.



MobiKwik raised around \$20 million from the Abu Dhabi Investment Authority in June this year, commanding a valuation of about \$750 million

Appetite still good: PEs and VCs upbeat about start-up offerings

PEERZADA ABRAR & DEV CHATTERJEE
Bangalore/Mumbai, 23 November

The Paytm listing debacle will not impact the forthcoming initial public offerings of other start-ups and new generation companies which are category leaders and have unique business models, say private equity heads, bankers, and venture capitalists. Several Indian start-ups, including Delhivery, are IPO-bound and are expected to raise funds from anchor investors and retail. One97 Communications, popularly known as Paytm, lost 40 per cent of investor wealth in two trading days since listing. On Tuesday, the stock recovered by 10 per cent to close at ₹1,495.

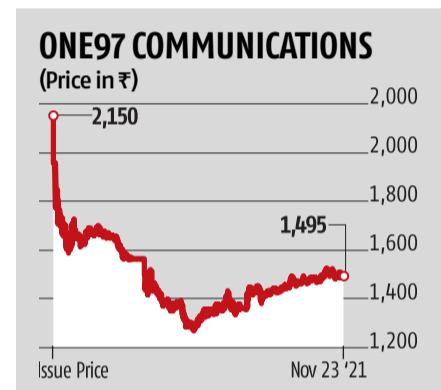


WAITING IN THE WINGS

Company	Estimated size (₹ cr)
Star Health	7,500
Adani Wilmar	4,500
Go Airlines	3,600
Cms Info Systems	2,000
Paradeep Phosphates	2,000
Northern Arc	1,800
Penina Cement	1,550
FinCare Small Finance Bank	1,330

with the company and its valuation expectations. It would not have any impact on the IPO of other start-ups," said the investor. "However, Paytm's episode would lead to some correction in the valuation of companies in the public markets." Many are also of the opinion that the fintech space is still evolving on several parameters and hence the retail investor will need time to understand such companies' business models. 100X.VC that has been actively investing in the early start-up ecosystem remains undeterred by Paytm's IPO response. Ninad Karpe, partner, 100X.VC said: "100X has funded 70 early-stage start-ups and intends to fund 100 start-ups next year. In the early stage start-up arena, we do not see any challenge and in fact, we are witnessing a far greater velocity of ideas from tier two and tier three cities, and also from women-led start-ups." The head of a private equity firm said investors will pick and choose depending on what is on offer. "The valuation should be attractive enough for investors. If they think the promoter has not left anything on the table, the offering will end up like Paytm," he said.

Paytm sees first gains — of 10%



Shares of Paytm jumped nearly 10 per cent on Tuesday, recovering from a 37 per cent drop during its first two trading sessions. The stock ended at ₹1,490, up ₹130, or 9.6 per cent over its previous day's close, giving the company a market cap of ₹96,913 crore. The shares are now down 31 per cent over its initial public offering (IPO) price of ₹2,150. Paytm made its stock market debut on Thursday during which its shares slumped 27 per cent. This was the worst-ever listing day performance for an IPO of ₹1,000 crore or more. Paytm's ₹18,300-crore, India's largest-ever, had managed to garner just 1.89 times subscription. **BS REPORTER**

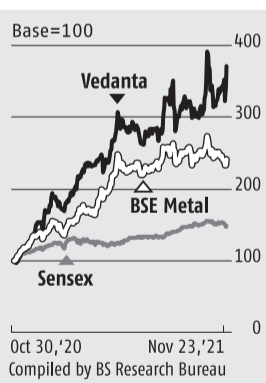
THE COMPASS

Vedanta rally may be temporary

Promoters' stake-buy positive but commodity prices have slipped

DEVANGSHU DATTA

An open offer from the promoters of Vedanta has led to a sharp turnaround in price. After losing sessions last week, the stock jumped over 7.7 per cent on high volumes when TwinStar Holdings and Vedanta Netherlands — both promoter entities — offered to buy 4.57 per cent stake (about 170 million shares) at an indicative price of ₹350 per share.



This is a commitment of nearly ₹6,000 crore, for the entire stake. The two big block deals by TwinStar and Vedanta NL have aggregated to over 137 million shares bought at ₹350 for a total cost of ₹4,820 crore for a 3.71 per cent stake on Tuesday. Apart from the oil and gas division (formerly Cairn India), Vedanta is a pure-play industrial metals stock, with exposure to multiple metals. It has exposure in iron, copper, zinc, and aluminium through various divisions, which it could spin off into three different listed Indian companies. Balance sheet concerns exist with Vedanta Ltd because the parent, Vedanta Resources, has a debt of \$8.5 billion, with an annual interest liability of \$7 million; over \$3 billion of this is maturing in 2022-23. In 2020-21, Vedanta Ltd made a loan of \$956 million to the parent and it may need to come up with similar large

loans again. Apart from this, Vedanta has legal issues concerning its copper smelter in Tuticorin, which has led to losses for the copper division.

Beyond these concerns, commodity cycles in metals and fuels are critical. Last year has seen a big bull run in metals and fuel as the global economy regained growth momentum, and due to supply chain issues that disrupted mining and transportation. If the commodity cycle continues to trend up, strong profitability growth can be expected. But there are signs that both metals and fuel cycles may be close to a peak and we have seen corrections. For one thing, European growth rates are being downgraded due to the fresh wave of Covid cases. There are also fears China may experience a downturn due to over-leveraged real estate.

Metals and fuel have experienced some corrections over the past month. The global projection is that crude oil and gas will be in oversupply versus estimated demand by Q4, 2021-22. Crude oil is down 5-7 per cent over the past month for various contracts. In natural gas, the benchmark Henry Hub is down 16 per cent over the past month. Even fuel oil, which normally sees strong seasonal demand for heating, is down 9 per cent. In metals, global prices have also seen corrections. Different categories of steel contracts are down by between 12 per cent and 13.5 per cent over the past month; iron ore is down 22 per cent. Global copper prices are down 2-3 per cent. Aluminium is down 6.3 per cent. Zinc is down 3.4 per cent. These are all areas of Vedanta exposure and these commodities gained massively during the past 12 months and peaked in early October in most cases. If this is a reversal in the long-term cycle as opposed to a temporary trend, Vedanta will be negatively impacted. The stock closed at around ₹354 on Tuesday, after rising from a low of ₹290 last Wednesday. This means the current market price has crossed the offer price. That's likely to lead to some correction, with a floor at ₹345-348 in the short term.

Markets back in the green after 4 sessions

PRESS TRUST OF INDIA
Mumbai, 23 November

The market benchmarks, Sensex and Nifty50, rebounded from the day's lowest levels to register their first gain after four sessions on Tuesday, helped by hectic buying mainly in power, metal and telecom stocks. After plunging over 700 points in early trade, the 30-share Sensex recovered all losses to settle 198.44 points or 0.34 per cent higher at 58,664.33. Similarly, the Nifty50 rose 86.80 points or 0.50 per cent to 17,503.35.

PowerGrid was the top gainer in the Sensex pack, rising around 4 per cent, followed by NTPC, Tata Steel, Bharti Airtel, Sun Pharma and Bajaj Finserv.

On the other hand, IndusInd Bank, Asian Paints, Infosys, Bajaj Auto and Maruti fell up to 2.59 per cent. Sectorally, BSE metal, power, utilities, realty, basic materials and telecom indices rose up to 3.48 per cent, while IT index ended in the red. Broader midcap and smallcap indices rose 1.81 per cent.

"Domestic equity market clawed its way out of the recent downside boosted by metal, PSU bank and pharma stocks with mid and small caps outperforming the benchmark indices," said Vinod Nair, Head of Research at Geojit Financial Services.

'This (IPO) is a small fundraise in the grand scheme of things'

LatentView Analytics' listing-day performance took many by surprise, especially when Paytm, which came up with India's biggest offering, crashed on debut. **RAJAN SETHURAMAN**, CEO, LatentView, attributes high investor interest to good old business traits of profitability and confidence in business growth. In an interview with Shivani Shinde, he talks about the company's journey since 2006 and its growth prospects. Edited excerpts:

Upon listing, LatentView's stock was up almost 160 per cent intraday over the issue price and ended at 148 per cent premium. Did you anticipate this reaction?

We were expecting that the response would be good on the back of all the investor conversations that we have had over the past three months. But last week when the IPO subscription happened, we were overwhelmed (the issue was oversubscribed 339 times). It was definitely much higher than what even we anticipated.

Data analytics has been around for some time but to build a business around it as early as 2006 is a big bet. What convinced the company about its strategy?

This question is better answered by the founder, Venkat (Venkat Vishwanathan). Before founding LatentView, Venkat was working with Cognizant and he would tell us about clients who would be swimming in data but could not make sense of it. They were not exactly getting the insights that were needed in order to make a sound business judgement and business decisions. Though data creation has continued to grow, it has remained in silos. Getting an integrated perspective has always been a bit of a holy grail situation. This was the genesis of the idea. The early years were focused on building the India business.

In 2009-10 on the back of the credit crisis, we switched attention to the US and we won Microsoft as our first big account and one thing led to another; there has been no stopping since we landed on the west coast.

Today we boast that two-thirds of our business comes from the tech space. We work with the top five tech companies in the world. We have built a very solid, robust business. The focus has always been on working with marquee leaders in the industry and helping them solve a fairly broad spectrum of business problems but using the power of data and analytics. We have focused on profitable revenue, cash-generating businesses throughout our journey.

In some sense, what has happened, in terms of the IPO oversubscription and listing, is really the reaffirmation of investors' and market faith in solid fundamentals of that good old-fashioned profitable businesses.

Why an IPO now? It's not that we were not contemplating an IPO or tapping into the market before the pandemic. This is something that we have been thinking about for some time but the pandemic has created a huge

inflection point. If you look at the results of the IT services players within that digital data analytics has gained a lot of attraction. If you see the prospectus, it points at the industry touching about \$330 billion in the next three-four years. That is a massive opportunity and there is huge headroom for growth.

We are just preparing ourselves for the growth that has to come. In that sense, this is a small fundraise in the grand scheme of things.



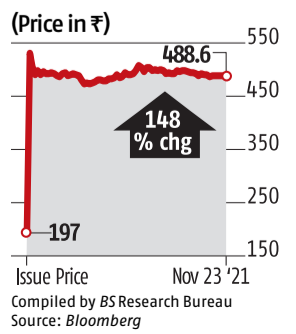
Q&A
RAJAN SETHURAMAN
CEO, LatentView

LatentView jumps 2.5x in stellar listing

The stock of software firm LatentView Analytics surged 2.5 times over the IPO price during its first day of trading on Tuesday. It ended at ₹489, up ₹292 over the issue price of ₹197. The stock hit a high of ₹549 and a low of ₹462. Market players said at higher levels wealthy investors rushed to book profits to recover their investment cost.

LatentView's IPO was subscribed 339 times, making it the most-subscribed IPO ever. The HNI portion of the IPO was subscribed 882 times. The breakeven cost for HNIs worked out to ₹520 per share. Market players said despite the stellar listing some HNIs exit their position at losses. At last close, the firm was valued at ₹9,665 crore versus ₹3,900 crore valuation sought in the IPO. **BS REPORTER**

GALA OPENING



Better sales, easing debt may lift Lodha

Capital raise to aid joint development projects, expansion

RAM PRASAD SAHU
Mumbai, 23 November

Macrotech Developers (Lodha), the second-largest listed realty player by market capitalisation, raised ₹4,000 crore last week via the qualified institutional placement route. The company plans to use the funds to grow in the under-represented micro-markets in the Mumbai Metropolitan Region (MMR) and Pune.

Given the demand from the IT sector, the company is also looking at entering the Bengaluru market.

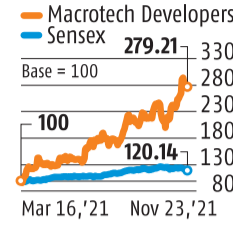
The fundraise through the equity route was expected, given that the promoter holding in the company needs to be reduced from 88.5 per cent to 75 per cent within three years from listing. But Ayush Bansal and Rahul Jain of Emkay Research said the timing of the capital raise is sooner than anticipated as Macrotech in its Q2 concall indicated a capital raise in the next 12 months.

The near-term trigger for the stock, which has gained 29 per cent this month, would be continued momentum in bookings, and a reduction in leverage. The firm reported pre-sales of ₹2,003 crore in Q2, up 88 per cent YoY and 104 per cent sequentially; it looks at pre-sales of ₹9,000 on the back of new launches.

After the fundraise, the firm indicated it plans to increase its pre-sales to ₹14,000 crore by FY24 and scale it up further to



OUTPERFORMER



STRONG BOOKING TRENDS

	₹ crore			Change in %	
	Q2FY21	Q1FY22	Q2FY22	YoY	QoQ
Net sales*	900	1,605	2,123	136	32
Ebitda	144	375	391	171	4
New bookings	1,066	957	2,003	87.9	109.3
Collections	1,107	1,714	1,912	72.7	11.6
Net debt	16,965	12,435	12,508	-26.3	0.4

* Revenue recognition; bps: Basis points; source: IIFL, JM Financial

₹20,000 crore by FY26. This translates into a compound annual growth rate of 22 per cent over the FY22-26 period.

Given the targets, the Street will keep an eye on capital required and debt levels. The company's MD, Abhishek Lodha indicated that the fundraise will help the firm achieve the dual target of deleveraging and capital-light expansion through the joint development agreement or JDA model. Macrotech has a strong pipeline of JDAs and seeks to invest ₹3,000 crore over the next six quarters, he added.

According to analysts at JM Financial, the company after the recent fundraising intends to sign JDAs that may translate into ₹40,000 crore worth of

sales over the next 1.5 years.

It remains well placed to benefit from a consolidating residential market, as well as revival in the primary markets of the MMR with projects across ticket sizes, they added.

While the net debt at the end of the September quarter stood at ₹12,500 crore, the company has guided for net debt reduction to ₹10,000 crore by the end of FY22. It expects cash inflows of ₹5,500 crore in the second half of FY22 as compared to outflows of ₹3,000 crore over the same period. While near-term prospects are strong, the stock after listing in April is up 3 times. It is trading at 45 times its FY23 earnings estimates; investors can consider it on dips.

Outflows needn't deter you from investing in ELSS

A blend of high returns and short lock-in they offer is not matched by other Sec 80C products

SANJAY KUMAR SINGH

Equity-linked savings schemes (ELSS) have seen net outflows every month this calendar year, barring March. Altogether, these funds have lost ₹3,984.6 crore of assets under management (AUM) year-to-date. With the tax-saving season upon us, many investors will want to invest in these funds. Experts say the recent outflows should not deter them.

Profit-booking in bullish market

One reason for the outflows is profit-booking.

"The markets have been trending upward. Investors who have completed the three-year lock-in may have wanted to book some profits and allocate elsewhere," says Kaustubh Belapurkar, director-manager research, Morningstar Investment Adviser India.

The allure of higher returns may also have played a part.

"Investors may have pulled money out in favour of options like direct equities," says Vidya Bala, co-founder, PrimeInvestor.

The Section 80C requirements of senior employees get fulfilled by their Employees' Provident Fund contributions, premiums paid on insurance policies, and contribution to the Public Provident Fund.

"Younger employees tend to invest in ELSS. Many of them have shifted to the new tax regime, where no tax-saving investments are required," says Prateek Mehta, co-founder and chief

business officer, Scripbox.

Given the uncertainty around income and job prospects over the past year, many investors may have chosen not to lock in their money into this category.

Belapurkar points out that the outflows have not been massive. The quantum has been below ₹1,000 crore in each month this year.

"This is not high, considering the total AUM of this category is ₹1.5 trillion," he says.

The category's performance shouldn't be blamed for the out-

flows. ELSS are closest in character to flexi-cap funds. The performance of the two categories has been on a par (category average return for the past year has been 43.9 per cent for ELSS and 43.3 per cent for flexi-cap funds).

High returns, short lock-in

Investors who require the Section 80C tax benefit should invest in ELSS.

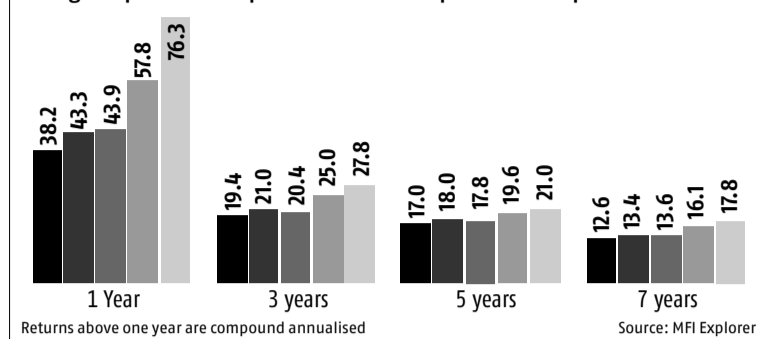
"Since these are equity funds, they will give you much better returns than other fixed-income options under Section 80C," says Mehta.

The category average return over five years has been 21 per cent compounded annually. Even the worst performer has given 15.1 per cent. Moreover, the lock-in of three years is the least among all Section 80C options.

The lock-in is beneficial to both investors and fund managers.

PERFORMANCE ON A PAR WITH FLEXI-CAP CATEGORY

Category average return (%)



Returns above one year are compound annualised

Source: MFI Explorer

"Investors who find it difficult to stay invested in equities during market downturns will find ELSS useful. Fund managers, too, can adopt a buy-and-hold strategy because they can be sure that any money that comes in will stay put for three years," says Belapurkar.

Be prepared to stomach volatility

Investors entering them must, however, be prepared for volatility due to their equity-orientation and also the way these funds are managed.

"Many funds in this category tend to be quite volatile because they have a mid-cap orientation," says Bala.

Investors will need to time their withdrawal carefully.

"If, at the time of withdrawal, the markets are down, you will have to postpone your withdrawal until they recover," says Mehta.

Look for consistency

Invest in ELSS if your asset allocation permits (that is, you have made the required allocation to fixed-income instruments and can now allocate to equities) and you have a horizon of at least seven years.

Look for a few key characteristics when selecting a fund.

"Go with a consistent performer. Choose a fund that has been able to contain downside risk during market downturns. If you are a conservative investor, look for a large-cap-oriented ELSS," says Bala.

Belapurkar suggests diversifying among fund houses to get the benefit of different fund management styles.

After the three-year lock-in ends, don't feel compelled to pull your money out. If you don't need the money, stay put to enjoy equity-like returns and avoid paying long-term capital gains tax (of 10 per cent on gains exceeding ₹1 lakh).

Sebi extends collateral diktat by 3 months

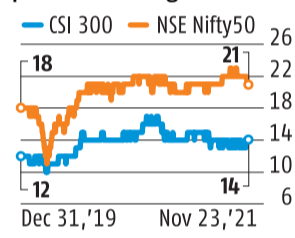
Market regulator Sebi on Tuesday extended the timeline for client-level segregation and monitoring of collateral by three months.

"On the basis of representations received from stakeholders, it has been decided that (certain) provisions of the said (July 20

circular shall come into force with effect from February 28, 2022 instead of December 01, 2021," Sebi said in a circular. **PTI**

Time to buy China stocks, trim India exposure: BlackRock

MAKE A CHOICE



BLOOMBERG
23 November

BlackRock is trimming its investments in Indian equities and becoming more optimistic on China on attractive valuations amid expectations that policy hurdles will ease next year.

"Valuations are key right now," Belinda Boa, head of active investments for Asia

Pacific at the world's biggest asset manager, said at a briefing. "Because of the outperformance we've seen in India this year, on a relative basis, we are starting to take profits" and becoming more positive on Chinese growth stocks, she said.

After a world-beating rally, sentiment on Indian shares has soured due to broker downgrades and concerns about tightening liquidity,

worsened by a poor showing for the nation's biggest initial public offering. By contrast, there is growing belief among investors that Chinese stocks could bounce back as the worst is probably over for Beijing's regulatory scrutiny of private enterprises.

BlackRock has rejigged its Asia-focused portfolios to have more neutral positions on China, up from under-

weight, and narrowed its underweight call on internet services companies.

"The time to position in the China market is right now," Lucy Liu, a portfolio manager for global emerging markets equities, said at the same briefing. Economic growth may surprise to the upside, with signs of "bottoming out" for the internet and property sectors, she said.



WHAT'S ON
PAPER MATTERS.

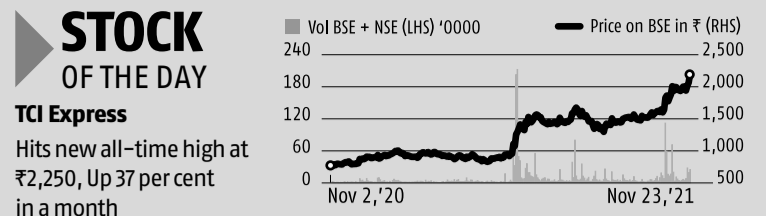
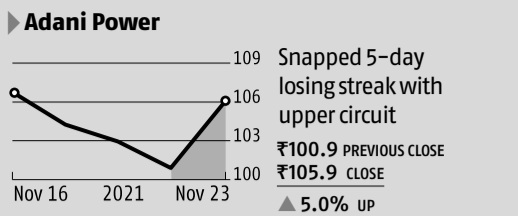
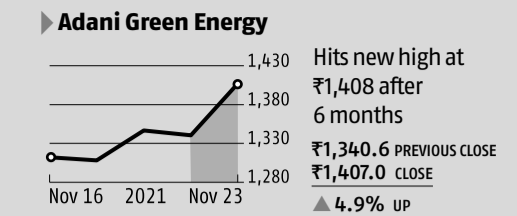
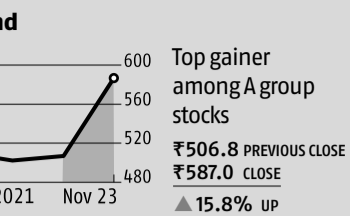
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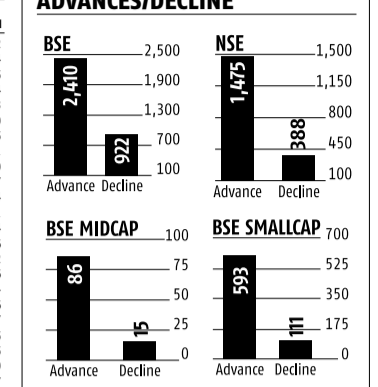
IN THE NEWS



NIFTY 50

Table listing Nifty 50 components with columns for Company, Close, % Chg, PE, and Sector. Includes Adani Ports, Asian Paints, Axis Bank, Bajaj Auto, etc.

ADVANCES/DECLINE



F&O SNAPSHOT

Table showing Futures price, Cash price, Premium, and Discount for various commodities like Metropolis Heat, JCB Licals, etc.

PUT-CALL RATIO

Table showing Put and Call ratios for various sectors like Contract, ShareIn (Mn), Value (Cr), etc.

DAY'S TOP GAINERS

Table listing top gainers with columns for Company, Day's High, Low, %Chg, 52wk High, and 52wk Low. Includes Glenmark, Birlasoft, Vedanta, etc.

DAY'S TOP LOSERS

Table listing top losers with columns for Company, Day's Low, High, %Chg, 52wk High, and 52wk Low. Includes Syngeint, IndusInd Bank, Asian Paints, etc.

S&P BSE SENSEX

Table showing S&P BSE SENSEX components with columns for Company, Close, % Chg, and Sector. Includes Asian Paints, Axis Bank, Bajaj Auto, etc.

MARKET OVERVIEW

Table showing market overview metrics like Index Aggregates, Turnover, Market-Cap, etc.

ACTIVE CALLS

Table showing active calls with columns for Company, Expiry, Strike, Traded Qty, Open Interest, etc.

ACTIVE PUTS

Table showing active puts with columns for Company, Expiry, Strike, Traded Qty, Open Interest, etc.

SPURT IN VOLUMES

Table showing spurt in volumes with columns for Company, Days Volume, 2-week Avg Volume, etc.

WORLD INDICES

Table showing world indices like Americas, Dow Jones, S&P 500, etc.

MAJOR INDICES

Table showing major indices like S&P BSE SENSEX, S&P BSE 500, etc.

BS 20

Table showing BS 20 components with columns for Company, Close, % Chg, and Sector. Includes ACC, Adani Ports, Adani Green, etc.

FIIS IN DERIVATIVES

Table showing FIIS in derivatives with columns for Expiry, Stock, Index, etc.

S&P BSE SECTORAL INDICES

Table showing S&P BSE sectoral indices with columns for Sector, Prevs, Close, % Chg.

52 WEEK NEW HIGH/LOWS

Table showing 52 week new high/low with columns for Company, Price, High, Low.

WHAT THIS STOCK PAGE CONTAINS AND WHY

BS 20 stocks account for over 85 per cent of the volume of shares, value and trades on the Bombay Stock Exchange and National Stock Exchange.

The table also contains the company's price-earnings (P/E) multiple. The price market capitalisation is shown in crore and is arrived at by multiplying the closing prices of shares with equity per share (EPS) for trailing 12 months. EPS is calculated on the basis of consolidated earnings wherever available or the price has moved.

F&O section a wide set of data has been provided. Open Interest: It is the number of contracts open at end of day in the futures and options segment. It also indicates traders' expectations. HighOI is typical when traders see a continuing trend.

An option may be exercised, if the market price exceeds the SP (in case of a call option) and the market price is below SP (in case of a put). Otherwise it is "out-of-the-money".

compared with the previous close price. If the price has gone ex-dividend after that date, XD ex-rights; XO ex-interest; XE ex-dividend plus interest; etc.

XD after the traded quotes indicate that the scrip has gone ex-dividend after that date. XD ex-rights; XO ex-interest; XE ex-dividend plus interest; etc.

Main table containing detailed stock data for various companies, including columns for Company, Close, % Chg, PE, and Sector. Includes ACC, Adani Ports, Adani Green, etc.

Will rally 100K pro-reform farmers: SC panel member

Writes to CJ again, urging early release of committee's report on farm laws

AGENCIES

New Delhi, 23 November

Anil Ghanwat, a farmer leader who is one of the members of a Supreme Court-appointed panel on farm laws, on Tuesday said he will mobilise 100,000 farmers to Delhi in the next couple of months, demanding the "badly" required agriculture reforms even after the repeal of the three farm laws.

He also wrote to the Chief Justice of India (CJI), urging him to consider releasing the report on the agri laws in the public domain at the earliest or authorise the committee to do so.

Meanwhile, the Samyukta Kisan Morcha (SKM), the main body spearheading the farmers' agitation, said solidarity events are being planned around the world on November 26 by the Indian diaspora as well as international farmers' organisations. These include a protest in London at the Indian High Commission, a sleep-out in Surrey in Canada in addition to a sleep-out in Vancouver. Protests have also been planned in Paris, California, San Jose, Vienna and France.

On the reforms, Ghanwat said the farmers' demand to make minimum support price (MSP) a legal guarantee and ensure procurement of all agri-crops at MSP is "not feasible and implementable".



WE WANT REFORMS. I AM GOING TO TRAVEL ACROSS THE COUNTRY AND MAKE FARMERS UNDERSTAND THE BENEFITS OF AGRI-REFORMS AND BRING ONE LAKH FARMERS TO DELHI IN THE NEXT COUPLE OF MONTHS DEMANDING FARM REFORMS

ANIL GHANWAT, SC Panel member

It is important to ensure that while the specific laws may no longer exist, the "reform impulse" that was reflected in the three farm laws is not "diluted," he said.

A senior leader of Shetkari Sangathana, Ghanwat said after the government's decision to repeal the three farm laws in the coming Winter Session of Parliament, the panel's report is "no longer relevant" but the recommendations are of great public interest.

"The report can also play an educational role and ease the misapprehensions of many farmers who have, in my opinion, been misguided by some lead-

ers....," he added. The three-member panel had submitted the report to the apex court on March 19.

This is not the first time Ghanwat is requesting it. In a letter dated September 1, he had requested the CJI to release the report in the public domain saying its "recommendations will pave the way to resolve the ongoing farmers' agitation".

Ghanwat further said in the latest letter that the three farm laws were accepted "in-principle" by protesting farmers but were not accepted entirely because the government's policy process was not "consultative."

Private hospitals sitting on 10 million unused vax doses

Close to 2 million may expire in December; hospitals start giving free shots

SOHINI DAS & RUCHIKA CHITRAVANSHI

Mumbai/New Delhi 23 November

Amid dwindling demand and an impending decision on Covid booster shots, private hospitals have started to liquidate their vaccine stock nearing expiry by giving free jabs to citizens. Private hospitals are sitting on 10 million unused doses, of which 15-20 per cent will expire next month, said Giridhar Gyani, director-general of the Association of Healthcare Providers (India).

With around 2 million Covid vaccine doses likely to get wasted in December, leading hospital chains have now started to give it gratis to citizens. Some hospitals, however, say they will review the situation in the middle of January.

Apart from private hospitals, states and Union Territories have 219 million unused doses available with them as on November 23, which were distributed by the Centre. This is roughly one-month's inventory, going by the current rate of vaccination.

Private hospitals had gone slow on ordering vaccines since the demand for paid vaccines went down, and have been focusing instead on liquidating available stock.

India's second-largest private hospital chain Manipal Group said it plans to review the situation mid-January. "We do not anticipate an issue with our vaccine stock, given the expiry period available," said Dilip Jose, managing director (MD), Manipal Hospitals.

TAKING STOCK

15-20% of estimated 10 mn doses with private hospitals likely to expire in December

35-50K fresh order placed by pvt hospitals in November

300 mn December production of Serum Institute of India and Bharat Biotech

150-200 mn monthly doses administered in India at present

219 mn govt stock with states

Last weekend, Bombay Hospital started giving free vaccine doses. On Friday, 220 people received free shots. The hospital is sitting on an inventory of 17,000 doses.

Several city hospitals have anything between 10,000 and 20,000 doses lying with them. Hinduja Hospital, for example, has around 15,000 doses with an April-May date of expiration. The hospital's Chief Operating Officer Joy Chakraborty says they are in a comfortable situation.

Others like Hiranandani Hospital have indicated they will wait another two months. If they still have idle stock, they will start giving it to the hospital staff and the elderly.

Harsh Mahajan, president, NATHEALTH, and founder and MD of Mahajan Imaging, said a significant unused stock in the private sector is due to the relatively high cost, compared with free government vaccines.

"Private hospitals are trying their best to liquidate stock by sharing with others in the private sector and also by requesting the government to purchase back the vaccines at cost price. An attempt is also being made to request vaccine manufacturers to take back unused stock, because the quicker these vaccines are injected, the higher the chances of thwarting a third wave of the pandemic," he said.

"Another way in which these stocks may be gainfully utilised is if the government permits booster doses in health care and front line workers who received their full dose over eight months ago and whose immunity may be waning," he added.

Private hospitals are going slow on fresh orders.

"We order our vaccine stocks in a prudent manner, so that we are never overstocked. We are also reaching out to people to take their second dose. While we continue to vaccinate across all our centres in India, the volumes are currently low. We urge all eligible adults to take their vaccine doses and follow Covid-appropriate behaviour," said Bishnu Panigrahi, group head, medical strategy and operations, Fortis Healthcare.

Vaccine exports likely to rise

RUCHIKA CHITRAVANSHI & SOHINI DAS

New Delhi/Mumbai 23 November

The central government on Tuesday took stock of the quantity of Covid vaccines available for export, with official sources indicating that vaccine exports are likely to go up as more and more stock becomes available in the country.

The meeting was held between the Ministry of Health and the Department of Pharmaceuticals to get a preliminary picture of available doses with manufacturers. The health ministry will soon be holding talks with the Ministry of External Affairs to settle on the number of countries and amount of doses for export.

Industry sources have also said that pressure is building up on the government to allow exports on a large scale as vaccine stock-pile balloons.

At present, states have a stockpile of 219 million unused doses. Private sector hospitals have around 10 million doses. In November, the private sector ordered less than 50,000 shots.

The shelf life of vaccines for available stock is till April-May. However, at least 15-20 per cent of the unused stock is expected to expire in December.

Vaccine exports from India were halted amid rising



ONE-DAY RISE IN CASES LOWEST SINCE MAY '20

INDIA
Total **34,526,480**
↑7,579

Active cases
113,584
↓4,859

Recovered
33,946,749
↑12,202

Deaths
466,147
↑236

Vaccination — **1,182,899,429** ↑7,500,980



WORLD
Total **258,457,605**
Deaths **5,163,506**

Note: Total cases include 1 migration; figures as of 9 pm IST. Sources: Ministry of Health and Family Welfare, Johns Hopkins Coronavirus Resource Centre. Note: Arrow shows one-day change

Covid cases. Supplies to the World Health Organization (WHO)-led COVAX, a global initiative for equitable distribution of Covid vaccines, have begun this month.

India has exported 66.3 million Covid vaccine doses till April, of which 10.7 million have gone out as grant from the Indian government, 35.7 million as commercial exports by vaccine makers, and 19.8 million to COVAX.

A source in the vaccine industry said once production is scaled up, abruptly reducing volumes is a challenge.

"For a vaccine manufacturing process to happen seamlessly, one has to coordinate the supply chain of the raw material, and then begin one batch. We have already repurposed the exist-

ing lines to make Covid jabs. Now they cannot be suddenly switched back. If one has a long-term view of demand, then requisite adjustments can be made on production," he added.

The Serum Institute of India (SII) supplies to the WHO-led COVAX initiative. While exports to COVAX have started, volumes are expected to pick up in the months to come. The manufacturing partner has to indicate the volume it can make available to COVAX, after which COVAX shares the distribution plan with the vaccine maker, who, in turn, ships it to the countries COVAX asks it to supply to. For SII to increase supplies to COVAX, the Indian government has to now indicate the quantity of doses it can export. The com-

pany is already shipping the Novavax vaccine — Covovax — to Indonesia this week in small volumes after the South Asian country approved the shot.

SII has a storage capacity in excess of 100 million doses or so at its plant for the finished product. It has already requested the government to ensure faster offtake.

Pune-based SII is leading the pack when it comes to the production of Covid shots. It is making 220 million doses a month now, while its peer Hyderabad-based Bharat Biotech is making 55-60 million doses a month.

By December, Bharat Biotech targets 80 million doses a month, taking the combined capacity from these two vaccines to 300 million doses in December-January. On the other hand, the current usage in the country is around 150-200 million doses a month, leaving a significant stock under-utilised. From December, Ahmedabad-based Zydus Cadila's 10 million monthly doses are also likely to come on stream, adding further volumes.

Biological E, too, is getting ready to launch its protein subunit vaccine Corbevax with 100 million initial doses from next month or so.

From the first quarter of next calendar year, SII-produced Novavax vaccine is also likely to be available.

पंजाब नैश्नल बैंक Punjab National Bank
TREASURY DIVISION HEAD OFFICE
Bandra Kurla Complex, Mumbai
Email id : Treasuryrecovery@pnb.co.in, Tel: 022-26531023

PUBLIC NOTICE FOR SALE OF SHARES OF M/S SWAIKA VANASPATI PRODUCTS LIMITED

Notice inviting Sealed Quotations for purchase of 79525 equity shares of M/S Swaika Vanaspati Products Limited held by PUNJAB NATIONAL BANK. M/S Swaika Vanaspati Products Limited, a Public limited company incorporated as per the provision of Company Act, 2013 (CIN No. L15142WB1947PLC014811), having its Registered Office at 18-B, B T M Sarani, Kolkata-700001 engaged in manufacturing Vanaspati Ghee and Refined Oil. Punjab National Bank, hereinafter referred to as 'the bank', being rightful owner of the same proposes to sell 79525 number of equity shares of the M/S Swaika Vanaspati Products Limited.

The shares of the company are not being traded through the Stock Exchanges and, as such, are being offered to the General Public. Bids are hereby invited for purchase of 79525 equity shares of M/S Swaika Vanaspati Products Limited, by way of Sealed Quotations (the cover of the bid should be super scribed with "Bid of shares of Swaika Vanaspati Products Limited" and it should also bear the name and address/phone no of offeror), to be submitted to the bank at its Office at Treasury Division, 6th Floor, C-9, G-Block, Bandra Kurla Complex, Mumbai, on or before the **27th day of December 2021, 5:00 P.M.** by post or in person. Further details in this regard may be obtained from the aforesaid Office during the working hours.

Bank reserves its right to accept or reject any offer without assigning any reason whatsoever.

Date : 23.11.2021 **For PUNJAB NATIONAL BANK**
Place : Mumbai **(Sanjay Varshneya)**
General Manager

E-Auction Sale Notice
ATHENA CHHATTISGARH POWER LTD - IN LIQUIDATION
CIN: U31908TG2007PLC058993

NOTICE FOR SALE OF ATHENA CHHATTISGARH POWER LIMITED IN LIQUIDATION UNDER INSOLVENCY AND BANKRUPTCY CODE 2016
Date and Time of Auction: **22.12.2021 from 11.00 a.m. to 1.00 p.m.**
(With unlimited extension of 5 minutes each)

Block	Assets	Reserve Price (Rs.)	Earnest Money Deposit (Rs.)
Block -1	Sale of corporate debtor as a going concern in its totality (Under Regulation 32(e) of Liquidation Regulations)	1,503.08 Crores	25.00 Crores

*for inclusions and exclusions of assets, please refer e-auction process document of Athena Chhattisgarh Power Limited dated 24.11.2021

Terms and Condition of the E-auction are as under:

- Bidders cannot bid for value below reserve price. The bidders can increase their Bid by a minimum incremental amount of Rs. 10 Lakh or in multiples of this amount.
- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/s e-procurement Technologies Limited (Auction Tiger) <https://ncltauction.auctiontiger.net>.
- The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://ncltauction.auctiontiger.net>. Contact: Mr. Praveen Kumar Thevar at +91-9722778828/6351896834/ 079 6813 6855/854 E-mail: praveen.thevar@auctiontiger.net, nclt@auctiontiger.net /support@auctiontiger.net

Last Date to submit Bid Application Form and Earnest Money Deposit is 06.12.2021. Please email at lp.acpl@rbsa.in for access to E-Auction Process Document and other relevant information required for participation in the E-Auction. For further information, please contact: 079 40506007/ 080 41528593.

Sd/-
Kumar Rajan
Liquidator for Athena Chhattisgarh Power Ltd
IBBI/IPA-002/IP-NO0658/2018-2019/12116
lp.acpl@rbsa.in

Place: Bangalore
Date: 24.11.2021

PUBLIC ANNOUNCEMENT OF FINAL EXIT OFFER TO THE EQUITY SHAREHOLDERS OF SKYBOX INDUSTRIES LIMITED
(Formerly known as Smart Capital Services Limited)
CIN: L74899DL1994PLC059877

Registered Office: 325, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi 110085
Tel: +91-11-9599919919, **E-mail:** smartcap.delhi@gmail.com
Website: www.smartcapitalservices.in

Contact Person: Ms. Amandeep Kaur, Company Secretary and Compliance Officer

THE EQUITY SHAREHOLDERS OF THE COMPANY HAVE ALREADY BEEN DELISTED FROM THE STOCK EXCHANGES AND HENCE ARE NO LONGER TRADED. THIS OFFER IS TO PROVIDE YOU WITH A FINAL OPPORTUNITY TO EXIT.

AS A SHAREHOLDER OF THE COMPANY PLEASE NOTE THAT DUE TO DELISTING YOU SHALL NO LONGER BE ABLE TO SELL THE SHARES OF THE COMPANY OVER THE STOCK EXCHANGES AND THEREFORE IT WOULD BE DIFFICULT TO DISPOSE OFF YOUR SHARES.

All the remaining Public Shareholders of Skybox Industries Limited ("the Company") are hereby informed that subsequent to the successful completion of delisting offer, which was concluded in accordance with Chapter VII and other applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ("the Regulations"), and subsequent amendments thereto, wherein exit offer was made by Mr. Rohit Mittal (hereinafter referred to as "Acquirer"), at the exit price of Rs. 2.00 (Rupees Two only) to the public shareholders of Skybox Industries Limited, a final exit opportunity is being given to them which will be valid for a period of one year from November 23, 2021 to November 22, 2022, wherein they can tender their shares to the Acquirer at a price of Rs. 2.00 (Rupees Two only) per Fully Paid up Equity Share of the Company.

Metropolitan Stock Exchange of India Limited vide its notice bearing reference No. MSE/LIST/2021/1269 dated November 8, 2021 has informed that shares of the Company shall be suspended from trading w.e.f. November 15, 2021, and will be delisted from the exchange with effect from November 23, 2021.

As per the SEBI (Delisting of Equity Shares) Regulations, 2009 and subsequent amendments thereof, the Metropolitan Stock Exchange of India Limited has stipulated that the acquirer shall provide an exit option to the remaining shareholders of the Company. The Public Shareholders of the Company who did not or were unable to participate in the delisting offer or who unsuccessfully tendered their shares in the aforementioned processes, now have a last and final opportunity to sell their shares to the Acquirer at the exit price of Rs.2.00 (Rupees Two only) per share commencing from November 23, 2021 to November 22, 2022 i.e. for a period of One Year in compliance with relevant provisions of SEBI (Delisting of Equity Shares) Regulations, 2009 and subsequent amendments thereto.

The Form of Acceptance along with relevant enclosures inviting public shareholders to tender their shares at the exit price to the Acquirer is being shortly dispatched to all the remaining public shareholders, who did not or were unable to participate in the delisting process or who unsuccessfully tendered their shares in the aforementioned processes.

Subject to any Regulatory Approvals as may be required, the Acquirer intends to dispatch payment to the shareholders who will validly tender their shares to the Acquirers with all the necessary documentation within 15 days of such receipt.

TENDERING PROCESS FOR REMAINING EQUITY SHARES

- Shareholders holding their equity shares in physical form:** Equity Shareholders who hold equity shares in physical form and wish to tender their shares will be required to send the Form of Acceptance Cum Acknowledgement duly filled in, Original Physical Share Certificate accompanied with Blank Transfer Deed duly signed along with relevant authorizations, if applicable, to the Registrar to the Exit Offer marking the envelope "SKYBOX INDUSTRIES LIMITED - DELISTING OFFER", as to reach the Registrar to the Exit Offer on or before Offer Closing date to Skyline Financial Services Pvt. Ltd. at D-153A, 1st Floor, Okhla Industrial Area, Phase-1, New Delhi - 110020, Phone: +91-11-40450193-97, 26812682-83, E-mail: admin@skylineira.com.
- Shareholders holding their equity shares in Demat Form:** Beneficial Owners and shareholders holding equity shares in dematerialized form, will be required to send their duly filled in Form of Acceptance Cum Acknowledgement along with relevant authorizations, if applicable, along with photo copy of delivery instructions in "Off-Market" mode or Counterfoil of the delivery instructions in "Off-Market" mode duly acknowledged by the Depository Participant ("DP") in favour of following account

Depository Participant Name	MSB E-TRADE SECURITIES LIMITED
Depository Participant Identification Name	12070600
Client Identification Name	00009869
Depository Name	Central Depository Services (India) Limited (CDSL)
Depository Account Name	Rohit Mittal

For any query relating to the exit offer, please consult the Registrar to the Exit Offer. The shareholders are requested to tender or send their complete document(s) to the Registrar to the Exit Offer as per the delivery instructions mentioned herein from Monday to Friday between 10.00 A.M. to 5.00 P.M.

For Skybox Industries Limited
Sd/-
Amandeep Kaur
Company Secretary & Compliance Officer

Date: November 23, 2021
Place: New Delhi

HPL ELECTRIC & POWER LIMITED
CIN: L74899DL1992PLC048945
Regd. Office: 1/20, Asaf Ali Road, New Delhi 110 002
Ph: +91-11-23234411, Fax: +91-11-23232639
E-mail: hpl@hplindia.com, Website: www.hplindia.com

POSTAL BALLOT NOTICE

Members are hereby informed that in terms of the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, read with the Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020 and circular number 10/2021 dated June 23, 2021 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions of the Act, rules, circulars and notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time), the approval of the members of HPL Electric & Power Limited ("the company") is being sought by way of special resolution(s) for appointment of Mr. Dhruv Goyal (DIN: 06963262) as the Independent Director of the Company for the second term by way of Postal ballot through e-voting process. Remote e-voting.

In compliance with the aforesaid MCA Circulars, the company has sent the electronic copies of the Postal ballot Notice alongwith the Explanatory Statement on Tuesday, 23rd November, 2021 to all the members of the company, who have registered their e-mail address with the company (in respect of shares held in physical form) or with their Depository Participant (in respect of shares held in electronic form) as on Friday, 19th November, 2021 i.e. cut-off date. The Postal ballot Notice will also be available on the website of the Company at www.hplindia.com, the relevant section of the website of the Stock Exchanges viz. BSE and NSE whenever uploaded by them and on the website of KFin Technologies Private Limited at www.kfintech.com.

In accordance with the aforesaid MCA Circulars, Members can vote only through the remote e-voting process. Members whose names appear on the Register of Members/List of Beneficial Owners as on Friday, 19th November, 2021 will be considered for the purpose of e-voting and voting rights shall be reckoned on the paid-up value of Equity shares registered in the name of the shareholders as on that date. A person who is not a Member on the cut-off date shall treat this notice for information purpose only.

The company has engaged the services of KFin Technologies Private Limited for providing e-voting facility to the members of the Company. Members are requested to note that e-voting will commence on Wednesday, 24th November, 2021 at 9:00 AM (IST) and will end on Thursday, 23rd December, 2021 at 5:00 PM (IST). The e-voting module shall be disabled thereafter and will not be allowed beyond 5:00 PM (IST) on 23rd December, 2021.

Members who have not yet registered their email addresses or bank account details, are requested to register the same in respect of equity shares held in electronic form with concerned Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the company's Registrar and Share Transfer Agent, KFin Technologies Private Limited at inward.rs@kfintech.com or to their address at Selenium, Plot 31 & 32, Gachibowli Financial District, Nankaraguda, Hyderabad-500032.

The instructions on the process of e-voting, including the manner in which the members who are holding shares in physical form or who have not registered their e-mail addresses can cast their vote through e-voting, are provided in the Postal Ballot Notice.

The Board of Directors of the Company by resolution has appointed Mr. Vinod Gupta, Proprietor, M/s. Gupta Vinod & Company, Practicing Company Secretary, as the Scrutinizer for conducting the postal ballot through e-voting process in a fair and transparent manner.

The Results of the Postal Ballot through e-voting alongwith the Report of the Scrutinizer, will be declared by the Chairman of the company on or before 25th December, 2021 by 5:00 PM and will be hosted on the website of the company at www.hplindia.com and on the website of KFin Technologies Private Limited at www.kfintech.com and on the websites of Stock Exchanges viz. BSE and NSE.

In case of any grievance/query connected with Postal Ballot e-voting, Members are requested to contact Mr. P. Nageswara Rao, Manager, KFin Technologies Private Limited at Contact No. 040-67162222, E-mail: inward.rs@kfintech.com.

By order of the Board
For HPL Electric & Power Limited
Sd/-
Vivek Kumar
Company Secretary & Compliance Officer
M. No. A18491

Date : 23.11.2021
Place: Noida

SOLID CONTAINERS LIMITED
CIN: L28100MH1964PLC013064

Regd Office: 2006, Fossberry Road, Near ICI Limited, Reay Road (East), Mumbai-400033, Maharashtra, India. Tel: 022-2492 0212;
Fax: 022-2492 0554; **Email:** compliance.scl@ashokoeltrust.com;
Website: www.solidcontainers.net

POSTAL BALLOT NOTICE

Notice is hereby given that, pursuant to Sections 108 and 110 and other applicable provisions of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and Regulations 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any statutory modification or re-enactment thereof for the time being in force, Solid Containers Limited (the "Company") seeks approval of Members/Shareholders of the Company by way of special resolution in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations") and the Companies Act, 2013, for the below mentioned resolution set out in the Postal Ballot Notice dated November 19, 2021, along with the explanatory statement (the "Notice"), by way of postal ballot and electronic voting (i.e. remote e-voting):

Item No	Description of the resolution
1.	Special Business: Voluntary Delisting of equity shares having face value of Rs.10/- (Rupees Ten only) of Solid Containers Limited from BSE Limited, where presently the Equity Shares of the Company are listed, in accordance with Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended

The Company has on November 23, 2021 completed the dispatch of Postal Ballot Notice, along with explanatory statement and the Postal Ballot Form to all the shareholders whose name appear in the Register of Members/ List of Beneficial Owners as received from depositories on November 19, 2021 ("Cut-off Date"). The Postal Ballot Notices are sent (a) through electronic mail to the shareholders whose email IDs are registered with their Depositories Participants/ the Company's Registrar and Transfer Agent and (b) through physical mode, along with a postage-prepaid self-addressed Business Reply Envelope to all the shareholders. The Postal Ballot Notices are sent for seeking approval of the shareholders of the Company by Postal Ballot, including voting by electronic means. The Voting rights of the shareholders shall be reckoned on the basis of the equity shares of the Company held by them as on the Cut-off Date. Any person who is not a shareholder of the Company as on the Cut-off Date shall treat the Postal Ballot Notice for information purpose only.

The Company is providing e-voting facility to the shareholders to cast their vote by electronic means on the resolution set forth in the Postal Ballot Notice. The Company has engaged the service of National Securities Depository Limited (NSDL) for the purpose of providing e-voting facility to all its shareholders. Shareholders are requested to note that the voting, both through Postal Ballot and through electronic mode shall commence on Wednesday, November 24, 2021 (at 09:00 a.m. IST) and shall end on Thursday, December 23, 2021 (at 05:00 p.m. IST) and voting by post or by e-voting shall not be allowed beyond the said date (i.e. Thursday, December 23, 2021). The e-voting facility will be disabled by NSDL thereafter.

The Board of Directors of the Company has appointed CS Tejendra Khatri, Practicing Company Secretary bearing Membership Number "9093" and Certificate of Practice Number "10417" ("Scrutinizer") for conducting the postal ballot / e-voting process in a fair and transparent manner. Shareholders are requested to note that the duly completed and signed Postal Ballot Forms should reach to the Scrutinizer on or before the close of working hours i.e. 5:00 P.M. (IST) on Thursday, December 23, 2021. The Postal Ballot Form received after the close of working hours i.e. 5:00 P.M. (IST) on Thursday, December 23, 2021 will be considered as invalid.

Shareholder may opt for only one mode of voting i.e. either by physical Postal Ballot or e-voting. In case a shareholder has voted through e-voting as well as Postal Ballot Form, the vote cast through e-voting shall be considered valid and the vote cast through physical Postal Ballot Form shall be treated as invalid.

Any shareholder who does not receive the Postal Ballot Form may either send an e-mail to compliance.scl@ashokoeltrust.com to obtain a duplicate Postal Ballot Form or may download it from the Company's website www.solidcontainers.net. The Postal Ballot Notice and Postal Ballot Form is also expected to be available on website of BSE limited at www.bseindia.com in case of any queries or issues regarding e-voting, shareholders may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at the www.evoting.nsdl.com, or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in

The result of the voting by postal ballot (along with Scrutinizer's Report) will be announced by the Chairperson or any authorized person of the Company, on or before Friday, December 24, 2021 at the Registered office of the Company and communicated to the Stock Exchange, Depositories, Registrar and Share Transfer Agent and shall also be displayed on the Company's website at www.solidcontainers.net. For any queries / grievances relating to voting by Postal Ballot, Shareholders are requested to contact Mr. Jibu John, Registrar and Share Transfer Agent at e-mail: info@bigshareonline.com, Telephone No. 022-2638200 or alternatively shareholders may contact Ms. M S Gayatri (Company Secretary) at e-mail: compliance.scl@ashokoeltrust.com; Telephone No. 022-2492 0212 during working hours on all working days.

For Solid Containers Limited
Sd/-
M. S. Gayatri
Company Secretary & Compliance Officer

Date : 23rd November, 2021
Place : Mumbai

LVB is now **DBS**

Special Assets Management, Regional Office, 29/35, West Punjabi Bagh, Delhi - 110026

POSSESSION NOTICE

Whereas the undersigned being the Authorized officer of The Lakshmi Vilas Bank Ltd. (Now a part of DBS Bank India Ltd. since amalgamated with DBS Bank India Ltd. w.e.f. 27.11.2020), Regional Office, Delhi, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (Second) Act, 2002 and in exercise of powers conferred under Section 13(12) read with rule 9 of the Security Interest (Enforcement) Rules, 2002, issued a demand notice dated 29/07/2021 calling upon the borrower R K Kraft Papers to repay the amount mentioned in the notice being Rs. 1,49,01,934.62 (Rs. One Crore Forty-Nine Lacs One Thousand Nine Hundred Thirty-Four and Paise Sixty-Two Only) as on 27.07.2021, together with further interest, costs, charges and other expenses payable from 01/07/2021 within 60 days from the date of the said notice.

The Borrower and the Guarantors having failed to repay the entire amount, notice is hereby given to the Borrower, Guarantors and the public in general that the undersigned has taken Symbolic Possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 9 of the said Rules on this **22nd November 2021**.

The Borrower and Guarantors in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of The Lakshmi Vilas Bank Ltd. (Now a part of DBS Bank India Ltd. since amalgamated with DBS Bank India Ltd. w.e.f. 27.11.2020), for an amount of Rs. 1,49,01,934.62 (Rs. One Crore Forty-Nine Lacs One Thousand Nine Hundred Thirty-Four and Paise Sixty-Two Only) together with further interest from 01/07/2021, costs, charges and other expenses payable.

DETAILS OF THE SECURED ASSET INTENDED TO BE ENFORCED

EM of Flat No A-305 5th Floor, Block -A, Parsavnath Green Ville, Fazilpur Jharsa, Sector -48 Gurgaon having super covered area of 178.83 Square Mtr. OR 1924.21 Square Feet and bounded as under-

North: Flat B-405 East: Corridor
South: Facing Entrance of the Flat West: Open to Sky

FOR THE LAKSHMI VILAS BANK LTD.
(Now a part of DBS Bank India Ltd.)
Authorized Officer & Assistant Vice President

OFFICE OF THE EXECUTIVE ENGINEER TRANS. LINE MAINTT. DIV. IV, JKPTCL, AMBEDKAR CHOWK, JAMMU &K. Email: extlce2@gmail.com Ph/Fax: 0191-2453427

NOTICE INVITING TENDER

e-NIT No- TLMD-IV/J/21 of 2021-22. DATED:- 13-11-2021.

The Executive Engineer Transmission Line Maintenance Division-IV, Ambedkar Chowk, Jammu on behalf of Managing Director, JKPTCL of UT of Jammu & Kashmir, invites online bids under two bid system i.e. Technical bid and Financial bid through J&K Govt. website <https://jktenders.gov.in> from reputed, experienced and financially sound Original Equipment Manufacturers/ Contractors fulfilling the eligibility criteria specified in the standard bidding documents are invited for the works detailed below. The cost on account of Tender Document in the shape of DD (Non Refundable) only from any Nationalized/ Scheduled Bank may be pledged to Executive Engineer TLMD-IV, JKPTCL, Jammu.

The complete bidding process is online. However, hardcopies consisting of Tender fee and EMD in the form of Bid Security Declaration in Cover-I and Techno-Commercial bid (as per SBD) in Cover-II should reach to the office of Executive Engineer Trans. Line Maintt. Div- IV, Ambedkar Road, Jammu on or before the last date of submission of e-bid. Financial bids must be submitted online only as per prescribed format.

The Standard Bidding Document is available at website <http://jktenders.gov.in>.

S.No. 1 Scope of Work :- Re-alignment of Tower Loc no. 44 of 220 KV D/C Thein-Hiranagar Transmission Line due to its vulnerable condition in river Ujhn by way of laying and providing of pile foundation, erection of new tower, stringing and other allied works along with dismantling of existing line.

Qty :- As Per BOQ, Estimated Cost :- 341.12 Lacs, Tender Fee :- Rs. 5000/- Time of Completion :- 180 days

The information regarding schedule of downloading of the tender document, seeking of clarifications and submission dates thereof is as per the table below:

CRITICAL DATES

A. Date & Time of downloading of Standard Bidding Document :- The Standard Bidding Document can be downloaded over <http://jktenders.gov.in> from 16-11-2021 (11.00 AM)

B. Sale of Tender Document (Start) :- 16-11-2021 (11.00 AM)

C. Sale of Tender Document (End) :- 07-12-2021 (04:00 PM)

D. Clarifications start date :- 17-11-2021 (10.00 AM)

E. Pre-Bid meeting :- 20-11-2021 (12:00 Noon)

F. Clarifications end date :- 23-11-2021 (02.00 PM)

G. Replies to Clarifications :- 25-11-2021

H. e-Tender submission (start) date & time (Submission of e-tender fee, EMD and other supporting documents in PDF/XLS format) :- 26-11-2021 (10.00 AM)

I. e-Tender submission (end) date & time (Submission of e-tender fee, EMD and other supporting documents in PDF/XLS Format) :- 07-12-2021 (4:00PM)

J. Online Commercial and Technical e- Tender opening date & Time :- 09-12-2021(02:00 PM)

**Sd/- Executive Engineer
Trans Line Maintt. Division-IV,
JKPTCL, Jammu**

No.: DIP/J-4307-P/21
Dated :- 20.11.2021

Union Bank of India Branch: Asset Recovery Management
Branch: 101-110, First Floor, Anukampa Tower, Church Road, Jaipur-302001 (Raj)

E-AUCTION CANCELLATION NOTICE

E-Auction Sale Notice Dated 16.12.2021 for sale of movable/immovable properties S.No. 8 of Borrower- M/s R K Communication published on dated 16.11.2021 in this Newspaper is being cancelled. Rest matter will be same and unchanged. Please be inform.

Authorised Officer, Union Bank of India

KOTAK MAHINDRA BANK LTD.
Registered Office: 27-BKC, C-27, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051
Branch Office : 7th Floor, Ambadeep Building, 14 K.G. Marg, New Delhi

Appendix IV [see Rule 8(1)] Possession Notice (for immovable property)

Whereas, the undersigned being the Authorized Officer of the Kotak Mahindra Bank Ltd. a banking company within the meaning of the Banking Regulation Act, 1949 having its Registered Office at 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051 and branch office at 7th Floor, Ambadeep Building, 14 K.G. Marg, New Delhi under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI Act") and in exercise of the powers conferred under sections 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated 11th August 2021 for Loan Account No. HF 38216437 & Loan Account No. HFOD 3412902436 calling upon the borrower/parties Shree Om Traders (Borrower), Mr. Sourabh Goel (Borrower/Mortgagor) & Mr. Mansi Goel (Co-borrower/Mortgagor) to repay the Total amount mentioned in the notice being Rs. 37,75,559.72/- (Rupees Thirty Seven Lacs Seventy Five Thousand Five Hundred Fifty Nine and Seventy Two Paise Only) within 60 days from the date of receipt of the said Demand Notice.

The aforementioned Borrower/s / Guarantor/s /Mortgagor having failed to repay the amount, notice is hereby given to the Borrower/s / Guarantor/s /Mortgagor and the public in general that the undersigned has taken Symbolic possession of the property described herein below in exercise of powers conferred on him / her under Section 13(4) of the said Act read with Rule 8 of the said Rules on this **18-NOVEMBER-2021**.

The borrower's attention is invited to provisions of sub -section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

The Borrower/s / Guarantor/s /Mortgagor mentioned hereinabove in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the KOTAK MAHINDRA BANK LIMITED, for an amount Rs. 37,75,559.72/- (Rupees Thirty Seven Lacs Seventy Five Thousand Five Hundred Fifty Nine and Seventy Two Paise Only) as on 11th August, 2021 for Loan Account No. HF38216437 and HFOD-3412902436 along with future interest at the contractual rate and substitute interest, incidental expenses, costs and charges etc. from 12th August 2021.

Description of the Immovable Property:

All that part and parcel of the Property consisting of:- "PLOT NO. 151, 1ST FLOOR, BLOCK-B, SECTOR-7, T.H.A. SURYA NAGAR, GHAZIABAD, UTTAR PRADESH-201011, AREA MEASURING 148.328 Sq. Mtr." Bounded as below:- On North : Road 80 Feet Wide On East: Plot No. 150, On South : Service Lane, On West: Plot No. 152,

Date: 18-NOVEMBER-2021 (Authorised Officer),
Place: New Delhi Kotak Mahindra Bank Ltd.

SBI State Bank of India, Stressed Assets Recovery Branch
Matrix Mall, III Floor, Sec-4, Jawahar Nagar, Jaipur (Rajasthan) -302004,
E-mail: sbi.16184@sbi.co.in, Tel.: 0141-2657811, 2657821, 2657926

CONTENTS OF THE NOTICE U/S 13(2) OF SARFAESI ACT

A notice is hereby given that the following Borrower M/s Pokar Sweet Home (Borrower Firm), All legal heir's of Shri Pokar Ram Bhati S/o Late Shri Moola Bhati (Proprietor), Smt. Kamla Devi W/o Late Shri Pokar Ram Bhati (Proprietor's Legal Heir), Shri Shyam Lal Bhati S/o Late Shri Pokar Ram Bhati (Proprietor's Legal Heir), Shri Omprakash Bhati S/o Late Shri Pokar Ram Bhati (Proprietor's Legal Heir), Shri Anand Bhati (Thakar) S/o Late Shri Pokar Ram Bhati (Proprietor's Legal Heir), Shri Deepak Bhati S/o Late Shri Pokar Ram Bhati (Proprietor's Legal Heir), Smt. Pushpa Parihar W/o Late Shri Jai Singh Parihar (Daughter and Proprietor's Legal Heir), Smt. Sarita Solanki W/o Shri Sohan Solanki (Daughter and Proprietor's Legal Heir), Miss Rakhi Bhati D/o Shri Pokar Ram Bhati (Proprietor's Legal Heir) and Guarantor Shri Deepak Bhati S/o Late Shri Pokar Ram Bhati have defaulted in the repayment of principal and interest of the loans facility obtained by them from the Bank and the loans have been classified as Non-Performing Assets (NPA). The notices were issued to them under Section 13(2) of Securitization and Re-construction of Financial Assets and Enforcement of Security Interest Act 2002 on their last known addresses and the same are also affixed on secured property and photographs are taken, but notices have been returned unserved and as such they are hereby informed by way of this public notice.

Name of the Borrower	Date of Notice	Date of NPA	Amount outstanding (as on the date of notice)
M/s Pokar Sweet Home	20/10/2021	30/04/2019	Rs.25,34,197.57 (Rupees Twenty Five Lakhs Thirty Four Thousand One Hundred Ninety Seven Only) as on 19-10-2021 + future interest expenses cost and charges

Details of Properties / Address of Secured Assets to be Enforced

All the part & parcel of property consisting of Land & Building situated at and known as Pokar Hotel, adjacent to Nawal Nath Math, Kutchery Road, Outside Sojati Gate, Old Khandiya Koat, Jodhpur (Raj.) measuring 191.66 Square Yards in the name of Shri Deepak Bhati S/o Late Shri Pokar Ram Bhati.

The steps are being taken for substituted service of notice. The above Borrower(s) and/or their Guarantor(s) (whenever applicable) are hereby called upon to make payment of outstanding amount within 60 days from the date of publication of this notice, failing which further steps will be taken after expiry of 60 days from the date of this notice under sub-section (4) of Section 13 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

**Authorized Officer
Date : 22/11/2021 Place : Jaipur (Raj.) For, State Bank of India, Devi Shanker**

APPENDIX IV
[See rule 8 (1)]
POSSESSION NOTICE
(for immovable property)

Whereas,
The undersigned being the Authorized Officer of the **DHANI LOANS AND SERVICES LIMITED (INDIABULLS CONSUMER FINANCE LIMITED)** (CIN:U74899DL1994PLC062407) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated **18.08.2021** calling upon the Borrower(s) **BRAHAM PAL SINGH PROPRIETOR SATYAM STEEL AND RAJ BALA** to repay the amount mentioned in the notice being **Rs.2,57,71,234.88/- (Rupees Two Crore Fifty Seven Lakh Seventy One Thousand Two Hundred Thirty Four and Paise Eighty Eight Only)** against Loan Account No. **HILALAJ00427280** on **09.08.2021** and interest thereon within 60 days from the date of receipt of the said notice.

The Borrower (s) having failed to repay the amount, Notice is hereby given to the Borrower (s) and the public in general that the undersigned has taken symbolic possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on **18.11.2021**

The Borrower (s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **DHANI LOANS AND SERVICES LIMITED** for an amount of **Rs.2,57,71,234.88/- (Rupees Two Crore Fifty Seven Lakh Seventy One Thousand Two Hundred Thirty Four and Paise Eighty Eight Only)** as on **09.08.2021** and interest thereon.

The Borrower's attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

PLOT/HOUSE NO. 1341-P, MEASURING 420 SQ. MTRS.(502.32 SQ. YARDS.) IN SECTOR 21D, URBAN ESTATE FARIDABAD-121010, HARYANA, WHICH IS BOUNDED AS FOLLOWS:

EAST : AS PER TITLE DEED WEST : AS PER TITLE DEED
NORTH : AS PER TITLE DEED SOUTH : AS PER TITLE DEED

Date : 18.11.2021 Sd/
Place : FARIDABAD Authorized Officer
DHANI LOANS AND SERVICES LIMITED

FORM NO. RSC - 4
[Pursuant to Rule 3(3)]

Before The National Company Law Tribunal, Principal Bench at New Delhi
Company Application No. 128/66/PB/2021
SMC Insurance Brokers Private Limited - Applicant Company

PUBLICATION OF NOTICE

Notice may be taken that an application was presented to the Tribunal at Principal Bench, New Delhi on the 12th day of August 2021 for confirming the reduction of the share capital of the above company from 41,40,00,000/- (Rupees Forty One Crores Forty Lakhs) divided into 4,14,00,000 Equity Shares of Rs. 10/- each to 15,00,00,000/- (Rupees Fifteen Crores) divided into 1,50,00,000 Equity Shares of Rs. 10/- each.

The notices to individual creditors have been issued. The list of creditors prepared on the 15th day of July, 2021 by the company is available at the registered office of the Company for inspection on all working days during 11 AM to 4 PM between Monday to Friday. If any creditor of the company has any objection to the application or the details in the list of creditors, the same may be sent (along with supporting documents) and details about his name and address and the name and address of his Authorised Representative, if any, to the undersigned at Corporate Professionals, Advisors & Advocates, D-28, South Extension Part -1, New Delhi -110049 within three months of date of this notice. If no objection is received within the time stated above, entries in the list of creditors will, in all the proceedings under the above petition to reduce the share capital of the company, be treated as correct. It may also be noted that a hearing has been fixed on 17th February, 2022 on which the Tribunal shall hear the application. In case any creditor intends to attend the hearing he should make a request along with his objections, if any.

**Sd/-
Advocate Suman Kumar Jha/Advocate Afnaan Siddiqui**
Counsel for the Applicant Company
Corporate Professionals, Advisors & Advocates
D-28, South Extension Part -1, New Delhi -110049
Mob - 9716406207

Dated this 22nd day of November, 2021
Place: New Delhi

APPENDIX IV
[See rule 8 (1)]
POSSESSION NOTICE
(for immovable property)

Whereas,
The undersigned being the Authorized Officer of the **INDIABULLS HOUSING FINANCE LIMITED (CIN:L65922DL2005PLC136029)** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated **19.05.2021** calling upon the Borrower(s) **AAS MOHAMMAD AND RUBY** to repay the amount mentioned in the Notice being **Rs.27,94,985.51/- (Rupees Twenty Seven Lakh Ninety Four Thousand Nine Hundred Eighty Five and Paise Fifty One Only)** against Loan Account No. **HLDCP00337233** as on **18.05.2021** and interest there on within 60 days from the date of receipt of the said Notice.

The Borrower (s) having failed to repay the amount, Notice is hereby given to the Borrower (s) and the public in general that the undersigned has taken symbolic possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on **18.11.2021**

The Borrower (s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **INDIABULLS HOUSING FINANCE LIMITED** for an amount of **Rs.27,94,985.51/- (Rupees Twenty Seven Lakh Ninety Four Thousand Nine Hundred Eighty Five and Paise Fifty One Only)** as on **18.05.2021** and interest thereon.

The Borrower's attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

FLAT NO-SF-02, 2ND FLOOR FRONT RHS WITH ROOF RIGHT , HIG, PLOT NO-B72, SLF VED VIHAR, LONI GHAZIABAD-201003 UTTAR PRADESH, WHICH IS BOUNDED AS FOLLOWS:

EAST- AS PER TITLE DEED WEST- AS PER TITLE DEED
NORTH- AS PER TITLE DEED SOUTH- AS PER TITLE DEED Sd/-
Date : 18.11.2021 Authorized Officer
Place : GHAZIABAD INDIABULLS HOUSING FINANCE LIMITED

कार्यपालक अभियंता (याँत्रिक) का कार्यालय
सिंचाई याँत्रिक प्रमण्डल, राँची ।

ई0-प्रोक्वोरमेंट सूचना

ई-निविदा प्रसंग सं0- डब्लू0 आर0 डी0/आई0 एम0 डी0 राँची/04/2021-22
दिनांक-22.11.2021

1. कार्य का नाम	हदिया जलाशय योजना Spillway Gate के मरम्मत कार्य, उत्तोलन प्रणाली, सीढ़ी, सेडिंग आदि का जीपीआर कार्य एवं तीन बर्ष तक मरम्मत एवं सम्पोषण कार्य ।
2. प्राकल्पित राशि (रुपये में)	1,61,28,200.00 (एक करोड़ इकसठ लाख अट्ठाईस हजार दो सौ) मात्र ।
3. कार्य समाप्ति की अवधि	11 (ग्यारह माह)।
4. अग्रघन की राशि (रुपये में)	रु0 3,22,600.00(तीन लाख बाईस हजार छः सौ) मात्र ।
5. बिड प्राप्ति की अंतिम तिथि एवं समय	दिनांक 13.12.2021 (05:00 बजे अपराह्न तक)।
6. निविदा खोलने की तिथि एवं समय	दिनांक 15.12.2021 (03:00 बजे अपराह्न तक)।
7. वेबसाईट पर निविदा प्रकाशित होने की तिथि एवं समय	01.12.2021 (05:00 बजे अपराह्न)।
8. परिमाण विषय का मूल्य एवं अग्रघन की राशि को प्रमण्डलीय कार्यालय में जमा करने की अंतिम तिथि एवं समय	14.12.2021 (05:00 बजे अपराह्न)।
9. निविदा आमंत्रित करने वाले का पदनाम एवं पता	कार्यपालक अभियंता, सिंचाई याँत्रिक प्रमण्डल, राँची ।
10. प्रोक्वोरमेंट अधिकारी का सम्पर्क नम्बर	0651-2490032
11. ई-प्रोक्वोरमेंट सेल का हेल्पलाईन नं0	0651-2490232

नोट :- 1. केवल ई- निविदा ही स्वीकार किया जायेगा।
2. विशेष जानकारी के लिए <http://jharkhandtenders.gov.in> में देखा जा सकता है।
3. निविदा बिना कारण बताएँ कभी भी संशोधित या रद्द की जा सकती है।

कार्यपालक अभियंता
PR 257540 (Water Resource) 21-22 (D) सिंचाई याँत्रिक प्रमण्डल, राँची ।

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Jal Shakti, Public Health Engineering, Department.
Standard Bidding Document
 For
Empanelment of eligible contractors at Provincial level and fixing of item rates for Kupwara District (Region Kupwara) for Execution of Jal Jeevan Mission (JJM) works.
HILLY GRAVITY - G5
NOTICE INVITING TENDER
e-NIT No. 74 OF 2021-22, Dated: 18.11.2021

For and on behalf of Lt. Governor of UT of J&K, Chief Engineer Jal Shakti (PHE) Department, Kashmir/Jammu invites e-tenders from reputed and resourceful Contractors/ Firms/Companies/Joint Venture of all classes registered in JKPWD/CPWD/Railways or any other State Government for "Empanelment of eligible contractors at Provincial level and fixing of item rates for Kupwara District (Region Kupwara) for Execution of Jal Jeevan Mission (JJM) works", details of which are given below. The bidding process shall be completed online in two covers viz. Cover 1st consisting of Pre-Qualification Bidding, tender fee, earnest money, General Terms and Conditions and Technical Specifications. Cover 2nd shall consist of Financial Bid in the prescribed BOQ.

Sr No	Particulars of the work	Estimated Cost (Lacs)	Cost of document/ tender fee (In Rs)	Earnest money (Lacs)	Bid Validity (days)	Time of Completion of work (days)
1	Empanelment of eligible contractors at Provincial level and fixing of item rates for Kupwara District (Region Kupwara) for Execution of Jal Jeevan Mission (JJM) works. These works are broadly consisting of - a. Construction of water supply schemes by way of filtration plants, pump houses, service reservoir, Overhead tanks, laying of distribution mains.	Work/scheme wise details given in Section II of tender document	1000/-		180 days	
	Group V	Above 3 crores up to 10 Crores and above		1.00		180

Position of funds: Approved Under Jal Jeevan Mission (JJM)
 The tendering authority is Chief Engineer, Kashmir, Jal Shakti (PHE) Department. The awarding authority is District Jal Jeevan Mission (DJJM).
Note: - In view of the fact, that this NIT for item rate contract has been framed for the first time in the Department, a helpdesk shall be established at the Direction office level as well as district level for encouraging and facilitating the intending bidders for participation in the instant NIT to ensure wide participation across all the Districts.
Key/critical Dates:

I	Publish Date	20-11-2021
II	Document Download/sale start Date	20-11-2021
III	Clarification start date	20-11-2021
IV	Bid submission start date	23-11-2021
V	Clarification end date	23-11-2021
VI	Pre-bid Meeting date	23-11-2021
VII	Document Download/sale end Date	14-11-2021
VIII	Bid submission end date	14-11-2021
IX	Date and time of Bid opening	16.11.2021

1. Bid documents can be assessed at and downloaded from the websites http://jktenders.gov.in
 2. The pre-bid meeting will be held in the office chamber of the Chief Engineer, Kashmir, PHE Department, through virtual/online mode.
 3. The Bids shall be deposited on the website http://jktenders.gov.in
 4. The complete bidding process will be online http://jktenders.gov.in.
 5. The Financial bids of the bidders shall be opened online in the office of the Chief Engineer, Kashmir, Jal Shakti (PHE) Department.
 6. Bids must be accompanied by bid security and cost of Tender Document as specified in column 6 & 7 of the table and shall be payable at Srinagar.
 7. Bid Security to be pledged in favour of FA/CAO, Kashmir, Jal Shakti PHE Department. Bid Security will have to be in form of CDR/ FDR/BG of any scheduled Bank and shall have to be valid for at least one year after last date of submission of Bid. The Bid of bidders having bid security less than as specified above will be rejected.
 8. The cost of downloaded tender documents should be in form of DD/TR/e challan in favour of FA/CAO, Kashmir, Jal Shakti (PHE) Department.
 9. The hard copies of cost of tender document in shape of DD/TR/e-challan, Earnest money in shape of CDR/FDR/BG and other relevant documents shall be obtained from the bidder who is declared as L1 after opening of financial cover.
 10. The bid shall remain open for acceptance for a period of 180 days from the date of opening of price bids. If any bidder/tenderer withdraws his bid/tender before the said period or makes any modifications in the terms and conditions of the bid, the said earnest money shall stand forfeited and the bid shall be declared non-responsive.
 11. Other details can be seen in the bidding documents from the website http://jktenders.gov.in.
 12. Queries by email if any should be made at kmrphed@gmail.com/xenpkupwara11@gmail.com

Date: 18-11-2021 Chief Engineer, Kashmir, Jal Shakti, PHE Department.
 DIPP-13343/21

Bank of Baroda (Notice to Borrower Under Sub-Section (2) of Section 13 of The Sarfaesi Act, 2002)
INVARA TEHSIL BIDASAR, DIST.: CHURU (RAJASTHAN)
 Mobile: 8875019016 E-Mail: INVARA@bankofbaroda.com
To, M/s Laxmi Trading Company
Prop. Mr. Shankar Lal Swami, S/o Narayan Das Swami
Village Tehelade, Tehsil: Bidasar, Churu-331517
Date : 28.10.2021

Dear Sirs
Re: Credit facilities With our INVARA Branch

1. We refer to our letter no. INVARA/ADV/2018-19 dated 11.05.2018 conveying sanction of various credit facilities and the terms of sanction. Pursuant to the above sanction you have availed and started utilizing the credit facilities after providing security for the same, as hereinafter stated. The present outstanding in various loan/credit facility account and the security interest created for such liability are as under:

Nature of Limit	Limit	Rates of Interest	O/s as on 26.10.2021-Interest	Security Agreement with Brief Description of Securities
Overdraft Limit (04/31) (Hyprn)	Rs. 5,80,000/- Sanction date 11.05.2018	09.35%	Rs.5,83,889/- + 24,428/- = Total Rs. 6,08,317/-	Commercial property : Shop No. 07 at basement in Shree Kesar complex ward No. 23, Near Digambar Jain Mandir, Kasba Sujanghar, Churu-331507. Standing in the name of Mr. Shankar Lal Swami S/o Narayan Das Swami, Admeasuring 85.58 sq.ft, having boundaries as follows as under: East: shop no 08, belonging to Smt. Suman Devi, West: Shop No. 06 belonging to Sant Lal, North: Lower part of property in the name of Budhmal Nayama, South: Passage
Term Loan (06/883)	Rs. 1,15,000/- Sanction date 12.01.2021	07.10%	Rs.1,15,100 + 3,313 = Total Rs.1,18,213/-	
Total	Rs. 6,95,000/-		Rs. 7,26,530/-	

Devi, West: Shop No. 06 belonging to Sant Lal, North: Lower part of property in the name of Budhmal Nayama, South: Passage

(For mortgage of Property if may be stated that Mortgage of property located at Shop No. 07 at basement in Shree Kesar Complex Ward No. 23, New Mohalla Near Digambar Temple, Sujanghar, Churu-331507)
 2. In the letter of acknowledgment of debt dated 20-04-2021 you have acknowledged your liability to the Bank to the tune of Rs. 598948.44/- as on 20-04-2021. The outstanding above include further drawings and interest up to May 2021. Other charges debited to the account are Rs. 16827-3/- As you are aware, you have committed defaults in payment of interest on above loans/outstandings for the quarter ended September 2021. You have also defaulted in payment of instalments of term loan/demand loans which have fallen due for payment till August 2021 and thereafter. 4. Consequent upon the defaults committed by you, your loan account has been classified as non-performing asset on 30.08.2021 in accordance with the Reserve Bank of India directives and guidelines. In spite of our repeated requests and demands you have not repaid the overdue loans including interest thereon. 5. Having regard to your inability to meet your liabilities in respect of the credit facilities duly secured by various securities mentioned in para 1 above, and classification of your account as a non-performing asset, we hereby give you notice under sub-section (2) of section 13 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and call upon you to pay in full and discharge your liabilities to the Bank aggregating **Rs. 7,26,530/-** as stated in para 1 above, within 60 days from the date of this notice. We further give you notice that failing payment of the above amount with interest till the date of payment, we shall be free to exercise all or any of the rights under sub-section (4) of section 13 of the said Act, which please note, 6. Please note that interest will continue to accrue at the rates specified in para 1 above for each credit facility until payment in full. 7. We invite your attention to sub-section 13 of the said Act in terms of which you are barred from transferring any of the secured assets referred to in para 1 above by way of sale, lease or otherwise (other than in the ordinary course of business), without obtaining our prior written consent. We may add that non-compliance with the above provision contained in sub-section 13 (1) of the said Act, is an offence punishable under section 29 of the Act. 8. We further invite your attention to sub-section (3) of section 13 of the said Act in terms of which you may redeem the secured assets, if the amount due together with all costs, charges and expenses incurred by the Bank is tendered by you, at any time before the date of publication of the notice for public auction/inviting quotations/tender/private treaty. Please note that after publication of the notice as above, your right to redeem the secured assets will not be available. 9. Please note that this demand notice is without prejudice to and shall not be construed as waiver of any other rights of remedies which we may have including without limitation, the right to make further demands in respect of sums owing to us.

Date : 28.10.2021 Place: Invara Yours faithfully
Sudhir Kumar Gupta, Chief Manager

APPENDIX IV
 [See rule 8 (1)]
POSSESSION NOTICE
 (for immovable property)

Whereas,
 The undersigned being the Authorized Officer of the INDIABULLS HOUSING FINANCE LIMITED (CIN:L65922DL2005PLC136029) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 22.05.2021 calling upon the Borrower(s) MR. MANISH KUMAR MEHRA AND MR. AMIT KUMAR MEHRA to repay the amount mentioned in the Notice being Rs.19,44,981.35/- (Rupees Nineteen Lakhs Forty Four Thousand Nine Hundred Eighty One and Thirty Five Paise Only) against Loan Account No.HHLN000291181 as on 19.05.2021 and interest there on within 60 days from the date of receipt of the said Notice.

The Borrower (s) having failed to repay the amount, Notice is hereby given to the Borrower (s) and the public in general that the undersigned has taken symbolic possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 18.11.2021.

The Borrower (s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of INDIABULLS HOUSING FINANCE LIMITED for an amount of **Rs.19,44,981.35/- (Rupees Nineteen Lakhs Forty Four Thousand Nine Hundred Eighty One and Thirty Five Paise Only)** as on 19.05.2021 and interest thereon.

The Borrower's attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY
FLAT No. SF-3, 2ND FLOOR, REAR LEFT HAND SIDE, PLOT No. B-1/22A, DLF ANKUR VIHAR, LONI, GHAZIABAD, UTTAR PRADESH-201012
ADMEASURING 168.13 SQ. MTRS HAVING THE FOLLOWING BOUNDARIES:
EAST: PROPERTY OF OTHERS
WEST: C-PASSAGE AND FLAT No. SF-2
NORTH: PLOT No. B-1/22
SOUTH: C PASSAGE AND PLOT No. SF-4

Date : 18.11.2021 Authorized Officer
Place : GHAZIABAD INDIABULLS HOUSING FINANCE LIMITED

पंजाब नेशनल बैंक **punjab national bank**
 ...the name you can BANK upon!
 CIRCLÉ SASTRÁ CENTRE, Noida, SH-12, 1st floor, Gama Shopping Centre, Sector-Gama-I, Greater Noida-201308, Distt. Gautam Budh Nagar, Tel. 0120-2322667, E-mail: cs8290@pnb.co.in

Rule - 8(1). POSSESSION NOTICE (For Immoveable Properties)
 Whereas the undersigned being the authorised officer of the Punjab National Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in Exercise of Powers conferred under section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice on below mentioned dates calling upon the following borrowers / guarantor to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub - section (4) of section 13 of Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on following dates.
 The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Punjab National Bank.
 The borrower's attention is invited to provisions of sub - section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTIES

Sr. No.	Name of Borrowers / Guarantors	Description of Properties	Date of Demand Notice	Amount Outstanding (In Rs.)
1	M/s BHATI MOTORS (PROP:- SATYAPAL SINGH BHATI)	All Part And Parcel of (1) Residential House At Plot No-84, block C, Sector-51, Noida, 201301 (2) Residential Property Situated At House No-B 283, Sector - Alpha 1, Greater Noida- 201310 (3) Residential Property Situated At C-139, Alpha-1, Greater Noida, U.P.-201310	05-07-2021 18-11-2021	₹ 5,48,51,383.13 and interest thereon
2	MIS RIDGE FABRICATORS RVT LTD (Director : Sh Sanjay Yadav And Sh Amit Kumar)	All Part And Parcel Of Industrial Plot No-99, Block - E ,Sector - 63, Phase-III, Noida, U.P-201301	08-07-2021 18-11-2021	₹ 1,45,92,169.38 and interest thereon
3	Smt Saroj Sengar W/O Sh Chandra Bhushan Sinha	ALL PART AND PARCEL OF FLAT NO-648 , GROUND FLOOR , NYAY KHAND-1 , INDIRAPURAM , GHAZIABAD, U.P	08-07-2021 23-11-2021	₹ 10,55,620.96 and interest thereon

Date: 23-11-2021 Place: Greater Noida Authorised Officer, Punjab National Bank

Jal Shakti, Public Health Engineering, Department.
Standard Bidding Document
 For
Empanelment of Eligible Contractors at Provincial level and fixing of item rates for HILLY GRAVITY WORKS falling in Bonyiar Block of Uri Area District Baramulla for Execution of Jal Jeevan Mission (JJM) works costing aboveRs100.00 Lacs up to Rs. 300.00 Lacs(GROUP IV).
e-NIT No. 56 OF 2021-22 Dated: 16.11.2021

For and on behalf of Lt. Governor of UT of J&K, Chief Engineer Jal Shakti (PHE) Department, Kashmir invites e-tenders from reputed and resourceful Contractors/ Firms/Companies/Joint Venture of all classes registered in JKPWD/CPWD/Railways or any other State Government for "Empanelment of Eligible Contractors at Provincial level and fixing of item rates for HILLY GRAVITY WORKS falling in Bonyiar Block of Uri Area District Baramulla for Execution of Jal Jeevan Mission (JJM) works costing above Rs.100.00 Lacs up to Rs.300.00 Lacs (GROUP IV)", details of which are given below. The bidding process shall be completed online in two covers viz. Cover 1st consisting of Pre-Qualification Bidding, tender fee, earnest money, General Terms and Conditions and Technical Specifications. Cover 2nd shall consist of Financial Bid in the prescribed BOQ.

Sr No	Particulars of the work	Estimated Cost (Lacs)	Cost of document/ tender fee (In Rs)	Earnest money (Lacs)	Bid Validity (days)	Time of Completion of work (days)
1	Empanelment of Eligible Contractors at Provincial level and fixing of item rates for HILLY WORKS falling in Bonyiar Block of Uri Area of District Baramulla for Execution of Jal Jeevan Mission (JJM) works costing above Rs100.00 Lacs up to Rs300.00 Lacs (GROUP IV). These works are broadly consisting of - a. Retrofitting /laying distribution mains, etc. b. Construction of head-works, intake chambers, water treatment plants, PST, service reservoirs, Spring protection works, etc	Work/scheme wise details given in Section II of tender document	1000/-		120 days	
	Group IV	Above 100.00 Lacs up to 300.00 lacs		0.75		120

DISTRICT AND SCHEME WISE LIST OF WORKS WITH CLASSIFICATION

Sr No	Name of scheme	District	Field Division	Estimated cost	Total	Class/group of work
1	WSS Banali		Civil	149.08	149.08	
2	WSS Chahlan		Hydraulic	182.37	182.37	Hilly / Group IV / Gravity
3	WSS Dumping Bela	Baramulla	Division	135.39	135.39	
4	WSS Chandanwari	Uri	Division	128.48	128.48	
5	WSS Dudran		Civil	146.43	146.43	
6	WSS Trikaran		Civil	287.23	287.23	
7	WSS Bonjar		Civil	212.86	212.86	
8	WSS Chotali/Symal		Civil	121.21	121.21	
9	WSS Laddi Kassi		Civil	120.58	120.58	
10	WSS Salasan		Civil	128.20	128.20	
11	WSS Maidanan		Civil	136.97	136.97	
12	WSS Unarwota		Civil	115.74	115.74	
13	WSS Surmate		Civil	211.95	211.95	
	TOTAL			2078.49	2078.49	

Position of funds: Approved Under Jal Jeevan Mission (JJM) The tendering authority is Chief Engineer, Kashmir, Jal Shakti (PHE) Department. The awarding authority is District Jal Jeevan Mission (DJJM).
Note: - In view of the fact, that this NIT for item rate contract has been framed for the first time in the Department, a helpdesk shall be established at the Direction office level as well as district level for encouraging and facilitating the intending bidders for participation in the instant NIT to ensure wide participation across all the Districts.
Key/critical Dates:

I	Publish Date	16-11-2021-10.00AM
II	Document Download/sale start Date	16-11-2021-10.00AM
III	Clarification start date	16-11-2021-10.00AM
IV	Bid submission start date	20-11-2021-10.00PM
V	Clarification end date	08-12-2021-10.00PM
VI	Pre-bid Meeting date	20-11-2021-01.00PM
VII	Document Download/sale end Date	11-12-2021-4.00PM
VIII	Bid submission end date	11-12-2021-4.00PM
IX	Date and time of Bid opening	13-12-2021-12.00PM

1. Bid documents can be assessed at and downloaded from the websites http://jktenders.gov.in
 2. The pre-bid meeting will be held in the office chamber of the Chief Engineer, Kashmir, PHE Department, through virtual/online mode.
 3. The Bids shall be deposited on the website http://jktenders.gov.in
 4. The complete bidding process will be online http://jktenders.gov.in.
 5. The Financial bids of the bidders shall be opened online in the office of the Chief Engineer, Kashmir, Jal Shakti (PHE) Department.
 6. Bids must be accompanied by bid security and cost of Tender Document as specified in column 6 & 7 of the table and shall be payable at Srinagar.
 7. Bid Security to be pledged in favour of FA/CAO, Kashmir, Jal Shakti PHE Department. Bid Security will have to be in form of CDR/ FDR/BG of any scheduled Bank and shall have to be valid for at least one year after last date of submission of Bid. The Bid of bidders having bid security less than as specified above will be rejected.
 8. The cost of downloaded tender documents should be in form of DD/TR/e challan in favour of FA/CAO, Kashmir, Jal Shakti (PHE) Department.
 9. The hard copies of cost of tender document in shape of DD/TR/e-challan, Earnest money in shape of CDR/FDR/BG and other relevant documents shall be obtained from the bidder who is declared as L1 after opening of financial cover.
 10. The bid shall remain open for acceptance for a period of 120 days from the date of opening of price bids. If any bidder/tenderer withdraws his bid/tender before the said period or makes any modifications in the terms and conditions of the bid, the said earnest money shall stand forfeited and the bid shall be declared non-responsive.
 11. Other details can be seen in the bidding documents from the website http://jktenders.gov.in.
 12. Queries by email if any should be made at kmrphed@gmail.com

Date: 16/11/2021 Chief Engineer, Kashmir, Jal Shakti, PHE Department.
 DIPP-13293/21

Jal Shakti, Public Health Engineering, Department.
Standard Bidding Document
 For
Empanelment of Eligible Contractors at Provincial level and fixing of item rates for HILLY WORKS falling in Uri Area District Baramulla for Execution of Jal Jeevan Mission (JJM) works costing aboveRs50.00 Lacs up to Rs100.00 Lacs(GROUP III).
e-NIT No. 29 OF 2021-22 Dated: 09.11.2021

For and on behalf of Lt. Governor of UT of J&K, Chief Engineer Jal Shakti (PHE) Department, Kashmir invites e-tenders from reputed and resourceful Contractors/ Firms/Companies/Joint Venture of all classes registered in JKPWD/CPWD/Railways or any other State Government for "Empanelment of Eligible Contractors at Provincial level and fixing of item rates for HILLY GRAVITY WORKS falling in Uri Area of District Baramulla for Execution of Jal Jeevan Mission (JJM) works costing above Rs50.00 Lacs up to Rs.100.00 Lacs (GROUP III)", details of which are given below. The bidding process shall be completed online in two covers viz. Cover 1st consisting of Pre-Qualification Bidding, tender fee, earnest money, General Terms and Conditions and Technical Specifications. Cover 2nd shall consist of Financial Bid in the prescribed BOQ.

Sr No	Particulars of the work	Estimated Cost (Lacs)	Cost of document/ tender fee (In Rs)	Earnest money (Lacs)	Bid Validity (days)	Time of Completion of work (days)
1	Empanelment of Eligible Contractors at Provincial level and fixing of item rates for HILLY WORKS falling in Uri Area of District Baramulla for Execution of Jal Jeevan Mission (JJM) works costing aboveRs 50.00 Lacs up to Rs 100.00 Lacs (GROUP III). These works are broadly consisting of - a. Retrofitting /laying distribution mains, etc. b. Construction of head-works, intake chambers, water treatment plants, PST, service reservoirs, Spring protection works, etc	Work/scheme wise details given in Section II of tender document	1000/-		180 days	
	Group III	Above 50.00 Lacs up to 100.00 lacs		0.50		90

DISTRICT AND SCHEME WISE LIST OF WORKS WITH CLASSIFICATION

Sr No	Name of scheme	District	Field Division	Estimated cost	Total	Class/group of work
1	WSS DaraKujan		Civil	85.38	0.00	85.38
2	WSS Gager Hill Jabdi	Baramulla	Hydraulic	68.36	0.00	68.36
3	WSS Paranjil	Division	Civil	76.33	0.00	76.33
4	WSS Nilooosa Noorkhah	Uri	Division	51.10	0.00	51.10
5	WSS Bela Salambad		Civil	59.15	0.00	59.15
	TOTAL			340.32	0.00	340.32

Position of funds: Approved Under Jal Jeevan Mission (JJM).
 The tendering authority is District Jal Jeevan Mission (DJJM).
Note: - In view of the fact, that this NIT for item rate contract has been framed for the first time in the Department, a helpdesk shall be established at the Direction office level as well as district level for encouraging and facilitating the intending bidders for participation in the instant NIT to ensure wide participation across all the Districts.
Key/critical Dates:

I	Publish Date	10-11-2021- 10.00 AM
II	Document Download/sale start Date	10-11-2021- 10.00 AM
III	Clarification start date	10-11-2021- 10.00 AM
IV	Bid submission start date	20-11-2021- 10.00 PM
V	Clarification end date	01-12-2021- 04.00 PM
VI	Pre-bid Meeting date	18-11-2021- 10.00 AM
VII	Document Download/sale end Date	03-12-2021- 4.00 PM
VIII	Bid submission end date	03-12-2021- 4.00 PM
IX	Date and time of Bid opening	06-12-2021- 02.00 PM

1. Bid documents can be assessed at and downloaded from the websites http://jktenders.gov.in
 2. The pre-bid meeting will be held in the office chamber of the Chief Engineer, Kashmir, PHE Department, through virtual/online mode.
 3. The Bids shall be deposited on the website http://jktenders.gov.in
 4. The complete bidding process will be online http://jktenders.gov.in.
 5. The Financial bids of the bidders shall be opened online in the office of the Chief Engineer, Kashmir, Jal Shakti (PHE) Department.
 6. Bids must be accompanied by bid security and cost of Tender Document as specified in column 6 & 7 of the table and shall be payable at Srinagar.
 7. Bid Security to be pledged in favour of FA/CAO, Kashmir, Jal Shakti PHE Department. Bid Security will have to be in form of CDR/ FDR/BG of any scheduled Bank and shall have to be valid for at least one year after last date of submission of Bid. The Bid of bidders having bid security less than as specified above will be rejected.
 8. The cost of downloaded tender documents should be in form of DD/TR/e challan in favour of FA/CAO, Kashmir, Jal Shakti (PHE) Department.
 9. The hard copies of cost of tender document in shape of DD/TR/e-challan, Earnest money in shape of CDR/FDR/BG and other relevant documents shall be obtained from the bidder who is declared as L1 after opening of price bids. If any bidder/tenderer withdraws his bid/tender before the said period or makes any modifications in the terms and conditions of the bid, the said earnest money shall stand forfeited and the bid shall be declared non-responsive.
 10. Other details can be seen in the bidding documents from the website http://jktenders.gov.in.
 11. Queries by email if any should be made at kmrphed@gmail.com

Date: 09/11/2021 Chief Engineer, Kashmir, Jal Shakti, PHE Department.
 DIPP-13270/21

IDFC First Bank Limited
 (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited)
 CIN : L6510T0214PLC097792
 Registered Office: - KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai- 600031.
 Tel. +91 44 4564 4000 | Fax: +91 44 4564 4022

**APPENDIX IV [Rule 8(1)]
 POSSESSION NOTICE
 (For immovable property)**

Whereas the undersigned being the authorised officer of the IDFC First Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 19.04.2021 calling upon the borrower, co-borrowers and guarantors 1. Mr.Saurabh Sharma, 2.Mr.Satish Sharma, to repay the amount mentioned in the notice being Rs.10,57,698.62/-(Rupees Ten Lakhs Fifty Seven Thousand Six Hundred Ninety Eight And Paise Sixty Two Only) as on 09.04.2021 within 60 days from the date of receipt of the said notice.
 The borrowers having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Symbolic Possession of the property described herein below in exercise of powers conferred on him under sub - section (4) of section 13 of Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this 22nd day of November 2021.
 The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the IDFC First Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited) for an amount of Rs.10,57,698.62/-(Rupees Ten Lakhs Fifty Seven Thousand Six Hundred Ninety Eight And Paise Sixty Two Only) and interest thereon.
 The borrower's attention is invited to provisions of sub - section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the Immoveable properties.
All The Piece And Parcel Of The Property Consisting Of Plot Of Land Area Measuring 0 Kanal 7.5 Marle, Measuring 227 Sq.Yds. Approx. Out Of Total Land Area Measuring 1 Kanal 3 Marle, Falling In Araji Khadra No. 79 (1-1), 123(0-2), Situated At Village Pawala Khusrupur, Tehsil And District Gurgaon, And Bounded As: East: Arzi Mahendra Yadav West: Arzi Karan Singh Yadav North: Arzi Hari Singh South: Rasta Aam

Date: 22-11-2021 Authorised Officer
Place: Gurgaon. IDFC First Bank Limited
Loan Account No: 19732796. (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited)

केनरा बैंक Canara Bank
SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on the following terms & conditions. M/s Canbank Computer Services Limited (CCSL) through the website www.indianbankseuction.com (With unlimited extension of 5 minutes duration each till the conclusion of the sale)

S. No	Name and Address of the Secured Creditor & Address in which the tender document to be submitted	Name and Address of the Borrower	Total Liabilities as on	Details of Property/ies	Reserve Price & EMD Last Date and Time of Depositing EMD amount	Amount of shall be deposited through RTGS/NEFT/ Fund Transfer to credit of account of branch as mention below	Date & Time of E-Auction & Property Inspection
1.	Canara Bank, Rajasmand-2 Branch, Main Market, Bhiwara Road, J K CIR Curve, Rajasmand, Rajasthan Ph.: 8209185664, 02952-230670 E-mail id: cb18465@canarabank.com	(1)M/s Gaurav Electricals, Nai Abadi, Kankroli, Rajasmand-313324, (2) Smt. Meera Devi Kumawat w/o Sh. Bal Kishan Kumawat, Near Chul Mata Mandir, Nai Abadi, Kankroli, Rajasmand-313324 (Guarantor): Vinod Kumar Yadav s/o Ram Chandra Kumawat, Near Chul Mata Mandir, Nai Abadi, Kankroli, Rajasmand-313324	Total liabilities as on 31.10.2021: Rs 1,90,275.39 (Ten lakhs Ninety Six Thousand Two Hundred and Seventy Five Rupees and paise Thirty Eight Only) + further interest and other expenses thereon.	a) Plot No-13-A, Araji No. 393, Keshav Nagar, near Bhiwara Road, Gudli, Kankroli, Rajasmand, Boundaries: North-Other Plot, South-Plot No.13-B, East- Road, West-Road, b) Plot No. 2&3, Araji No. 110/443, Village Dhunkhera, Gram Post Mahesatya Ki Madri, Kunwara, Tehsil and District- Rajasmand, Boundaries: North-Plot No. 4, South-Plot No. 1, East-Road, West-Other Araji	a) Rs.16,25,000/- (Sixteen lakhs Twenty Five Thousand only) for Plot No.13-a at Gudli, Kankroli Rs.		

Financial Inclusion Department
West Delhi Region

NOTICE FOR ENGAGEMENT FOR THE POST OF BC SUPERVISORS ON CONTRACTUAL BASIS

Bank of Baroda invites application for prequalification from young candidates as well as experienced retired bankers for the post of BC supervisors on contractual basis in New Delhi Zone.

Interested candidates may apply for the post and send hard copies to respective Regional Office.

Post	Vacancies	Regional Office Name	Regional Office Address
BC Supervisor	06	West Delhi Region	Regional Office West Delhi Region-16, Parliament Street, 12th Floor, New Delhi-110001

For detailed notification, Please visit the Bank's website www.bankofbaroda.com

Note: Bank of Baroda reserves the right to accept or reject any/all application(s) without assigning any reason therefor.

Date: 22.11.2021, Place: New Delhi.

RO JAIPUR - Branch: Eab Behor

Appendix IV POSSESSION NOTICE (Rule 8(1)) (for Immovable Property)

R.P.A.D.

Whereas, The undersigned being the authorised officer of the Union Bank of India, Eab Behor under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under Section 13(2) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 17.05.2021 calling upon the Borrower Govind Kumar Meena and Anil Kumar Meena to repay the amount mentioned in the notice being Rs. 25,76,324.44 within 60 days from the date of receipt of the said notices.

The borrower Co-applicant having failed to repay the amount, notice is hereby given to the borrower/Co-applicant and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with rule 8 of the said Rules, 2002 on this 22nd day of September of the year 2021. The borrower/Co-applicant particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Union Bank of India for an amount being Rs. 25,76,324.44 as on date 22.09.2021 and interest and charges thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF SECURED ASSETS

All that part and parcel of Property consisting of Flat/Plot No., Residential Land and Building at Patta No. 7 Village Karoda Tehsil: Behror, Dist. Alwar (Ra.) in the name of Mr. Govind Kumar Meena bounded as follows: North: Adj. with plot of sh. Ved Prakash, South: Adj. with plot of sh. Chandra Bhan, East: Open to Aam Rasta, West: Adj. with plot of sh. Prakash Fojj.

Date: 23.11.2021 Place: Behror Authorised Officer, Union Bank of India

HDFC BANK Department For Special Operations - 5th Floor, Plot No. 1, Ansal Classique Tower, Block J, Rajouri Garden, New Delhi-110027

NOTICE U/S 13(2) OF SARFAESI Act-2002

Notice is hereby given that under mentioned borrower(s)/guarantor(s)/mortgagor(s) who have defaulted in the repayment of principal and interest of loan facility obtained by them from the Bank and whose loan account has been classified as Non Performing Assets (NPA). The notice was issued to them under Section 13(2) of Securitization and Re-construction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) on their last known addresses, but some of them have been returned un-served and as such they are hereby informed by way of this public notice.

Name of the Borrower: 1. M/s Emporio Select Sourcing Private Limited, N-14/29B, FF-2, DLF City, Phase-2, Gurgaon - 122002

Name of the Mortgagor/Guarantor: 2. Mr. Anil Chokra S/o Mr. Vishwa Nath Chokra, R/O House No. N-14/29B, FF-2, DLF City, Phase-2, Gurgaon - 122002 3. Mrs. Sneha Chokra W/o Mr. Anil Chokra, R/O House No. N-14/29B, FF-2, DLF City, Phase-2, Gurgaon - 122002

Name of the Guarantor: 4. Mr. Anuj Chokra S/o Mr. Anil Chokra, R/O House No. N-14/29B, FF-2, DLF City, Phase-2, Gurgaon - 122002 5. Mr. Monish Saini S/o Mr. Rattan Chand Saini, R/O F-303, Soh Vihar, R K Puram, New Delhi - 110022

DESCRIPTION OF THE MOVABLE PROPERTIES

Description of property	Asset belonging to
Hypothecation by way of exclusive charge on all present and future stocks & book debts.	M/s Emporio Select Sourcing Private Limited

DESCRIPTION OF THE IMMOVABLE PROPERTIES

Description of property	Owned By
Residential Property first and second floor (FF-2) having covered area of 106.930 square meters, part of property bearing no. N-14/29B, FF-2, DLF City, Phase-2, Gurgaon - 122002	Mr. Anil Chokra & Mrs. Sneha Chokra

Date of Notice: September 08, 2021 **Date of NPA:** 29-Jan-2021

Amount Outstanding (As on 31-Aug-2021): Rs. 1,71,80,580.22 (Rupees One Crore Seventy One Lakh Eighty Thousand Five Hundred Eighty and Paise Twenty Two Only) and future interest as per contractual rate from 01-Sep-2021 is due and payable.

The above named borrower and/or their guarantor(s)/mortgagor(s) are hereby called upon to make payment of outstanding amount within 60 days from the date of publication of this notice, failing which further steps will be taken after expiry of 60 days under sub-section (4) of Section 13 of SARFAESI Act.

Date: 24.11.2021 Place: New Delhi For HDFC Bank Ltd. Authorised Officer

Union Bank of India
S B Sarafa Market, 630, First Floor, Ballimaran, Chandni Chowk, Delhi-110006

ANNEXURE - 13 (Rule - 8 (1)) POSSESSION NOTICE (For Immovable property)

Whereas the undersigned being the authorized officer of Union Bank of India, S B Sarafa Market, 630, First Floor, Ballimaran, Chandni Chowk, Delhi-110006 under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (Second) Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 25.06.2021 calling upon the borrowers Shri Anand Kumar to repay the amount mentioned in the notice being Rs. 31,91,957 (Thirty One Lacs Ninety One Thousand Nine Hundred And Fifty Seven Only) within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with rule 8 of the said rules on this 17th November of the year 2021.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Union Bank of India for an amount Rs. 31,91,957 (Thirty One Lacs Ninety One Thousand Nine Hundred And Fifty Seven Only) and interest thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available to the borrower to redeem the secured assets.

DESCRIPTION OF IMMOVABLE PROPERTY

All that part of the property consisting of DDA HIG Flat no 603 on 6th floor, block I, signature View Apartments, Mukherjee Nagar, Delhi-110009 measuring 125.00 sq Mtrs, along with Garage no 111 in the name of Mr Braj Bhushan Prasad and Hiranani Devi.

Bound: - On the North - Entry to the flat through 5 ft wide corridor and staircase, On the South - Open Space, On the East - Block H, On the West - Lift

DATE: 17.11.2021 **PLACE:** S B Sarafa Market, New Delhi Chief Manager Union Bank of India

HDFC BANK Department For Special Operations - 5th Floor, Plot No. 1, Ansal Classique Tower, Block J, Rajouri Garden, New Delhi-110027

NOTICE U/S 13(2) OF SARFAESI Act-2002

Notice is hereby given that under mentioned borrower(s)/guarantor(s)/mortgagor(s) who have defaulted in the repayment of principal and interest of loan facility obtained by them from the Bank and whose loan account has been classified as Non Performing Assets (NPA). The notice was issued to them under Section 13(2) of Securitization and Re-construction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) on their last known addresses, but some of them have been returned un-served and as such they are hereby informed by way of this public notice.

Name of the Borrower: 1. M/s P R Surana & Sons India Private Limited, 2612/13, Punjab & Sind Bank Building, 2nd Floor, Zare Fazil, Naya Bazaar, New Delhi - 110006

Name of the Mortgagor/Guarantor: 2. Mr. Narendra Surana S/o Mr. Pritivi Raj Surana R/O 7A/2, Satyam Apartments, Rajpur Road, Civil Lines, New Delhi - 110054

Name of the Guarantor: 3. Mr. Pankaj Kumar Surana S/o Mr. Roop Chand Surana, R/O 7A/2, Satyam Apartments, Rajpur Road, Civil Lines, New Delhi - 110054. 4. Ms. Meenakshi Surana D/o Mr. Lalit Daga, R/O 7A/2, Satyam Apartments, Rajpur Road, Civil Lines, New Delhi - 110054

DESCRIPTION OF THE MOVABLE PROPERTIES

Description of property	Asset belonging to
Hypothecation by way of exclusive charge on all present and future stocks & book debts.	M/s P R Surana & Sons India Private Limited

DESCRIPTION OF THE IMMOVABLE PROPERTIES

Description of property	Owned By
LGF(E), admeasuring, 1500 sq feet, part of property no. 7A/2, Satyam Apartments, Rajpur Road, Civil Lines, New Delhi - 110054	Mr. Narendra Surana

Date of Notice: September 08, 2021 **Date of NPA:** 31-Oct-2020

Amount Outstanding (As on 31-Aug-2021): Rs. 77,16,982.00 (Rupees Seventy Seven Lakh Thousand Nine Hundred Eighty Two Only) and future interest as per contractual rate from 01-Sep-2021 is due and payable.

The above named borrower and/or their guarantor(s)/mortgagor(s) are hereby called upon to make payment of outstanding amount within 60 days from the date of publication of this notice, failing which further steps will be taken after expiry of 60 days under sub-section (4) of Section 13 of SARFAESI Act.

Date: 24.11.2021 Place: New Delhi For HDFC Bank Ltd. Authorised Officer

Government of India
Ministry of Heavy Industries (MHI)
Notice Inviting Applications
Production Linked Incentive (PLI) Scheme for Automobiles and Auto Components

MHI, Government of India has notified Notice Inviting Applications on 09th November, 2021 under the PLI Scheme for Automobile and Auto Components with an outlay of Rs. 25,938 crore. This notification has been published on 10th November 2021 in the official Gazette. The window for receiving applications through the Notice Inviting Applications will be open for a period of 60 days from the date of its publication in the official Gazette.

The Application Form can be accessed on:-
<https://egazette.nic.in> and <https://dhi.nic.in/>
→ Schemes/Programs → Production Linked Incentive (PLI) Automobile and Auto Component Industry.

Joint Secretary, MHI

MHI has already notified PLI Scheme for National Programme on Advanced Chemistry Cell (ACC) Battery Storage, available at <https://dhi.nic.in>

DAMP 18101/11/0002/2122

APPENDIX IV
[See rule 8 (1)]
POSSESSION NOTICE
(for immovable property)

Whereas, The undersigned being the Authorized Officer of **INDIABULLS HOUSING FINANCE LIMITED (CIN:L65922DL2005PLC136029)** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 27.05.2021 calling upon the Borrower(s) **AMIT KUMAR AND MAYA KUMARI** to repay the amount mentioned in the notice being **Rs.28,47,578.76/- (Rupees Twenty Eight Lakh Forty Seven Thousand Five Hundred Seventy Eight and Paise Sixty Only)** against Loan Account No. **HLLJKS00452334** as on 01.05.2021 and interest thereon within 60 days from the date of receipt of the said Notice.

The Borrower (s) having failed to repay the amount, Notice is hereby given to the Borrower (s) and the public in general that the undersigned has taken symbolic possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on **18.11.2021**

The Borrower (s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **INDIABULLS HOUSING FINANCE LIMITED** for an amount of **Rs. 28,47,578.76/- (Rupees Twenty Eight Lakh Forty Seven Thousand Five Hundred Seventy Eight and Paise Sixty Only)** as on 01.05.2021 and interest thereon.

The Borrower's attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

PLOT NO-B-85 & 86, UPPER GROUND FLOOR (REAR SIDE WESTERN PORTION), KHASRA NO-919 & 920, VILLAGE NAWADA, MAJRA NAWADA, GULABHI BAGH, UTTAM NAGAR, NEW DELHI-110059, BOUNDARIES ARE AS UNDER:

EAST-AS PER TITLE DEED	WEST-AS PER TITLE DEED
NORTH-AS PER TITLE DEED	SOUTH-AS PER TITLE DEED

Date: 18.11.2021 Place: NEW DELHI Authorised Officer INDIABULLS HOUSING FINANCE LIMITED

APPENDIX IV
[See rule 8 (1)]
POSSESSION NOTICE
(for immovable property)

Whereas, The undersigned being the Authorized Officer of **INDIABULLS HOUSING FINANCE LIMITED (CIN:L65922DL2005PLC136029)** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 12.05.2021 calling upon the Borrower(s) **HARINDER KUMAR SINGH, SITA DEVI, ANITA SINGH, MALA SINGH AND A K SINGH** to repay the amount mentioned in the notice being **Rs.26,43,080.14/- (Rupees Twenty Six Lakh Forty Three Thousand Eighty and Paise Fourteen Only)** against Loan Account No. **HLAPLAJ00421230** as on 30.04.2021 and interest thereon within 60 days from the date of receipt of the said Notice.

The Borrower (s) having failed to repay the amount, Notice is hereby given to the Borrower (s) and the public in general that the undersigned has taken symbolic possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on **18.11.2021**

The Borrower (s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **INDIABULLS HOUSING FINANCE LIMITED** for an amount of **Rs. 26,43,080.14/- (Rupees Twenty Six Lakh Forty Three Thousand Eighty and Paise Fourteen Only)** as on 30.04.2021 and interest thereon.

The Borrower's attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

HOUSE NO. 742, SEC-29, FARIDABAD-121008, HARYANA, AND IS BOUNDED AS UNDER:

EAST-AS PER TITLE DEED	WEST-AS PER TITLE DEED
NORTH-AS PER TITLE DEED	SOUTH-AS PER TITLE DEED

Date: 18.11.2021 Place : FARIDABAD Authorised Officer INDIABULLS HOUSING FINANCE LIMITED

POSESSION NOTICE

Whereas the Authorised Officer of Asset Reconstruction Company (India) Limited (Arcil) under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notices under Section 13 (2) of the said Act, calling upon the following borrowers to repay the amounts mentioned against their respective name together with interest thereon at the applicable rates as mentioned in the said notices, within 60 days from the date of receipt of the said Notices, along with further interest as applicable, incidental expenses, costs, charges etc incurred till the date of payment and /or realization.

Sl. No.	Borrower Name /Co-Borrower Name / Loan Account No.	Total outstanding (In Rs.) / Demand Notice as on Date	Date & Type of Possession
1	Vivek Pratap Singh Chauhan / Bobi / Jaharvi International / DELHI.18000583/ DELHI.18000629/ DELHI.18000799	Rs. 75,81,570.09/- 24-04-2019	Physical 20.11.2021

Secured Property: Residential First Floor (Back Side) (Without Roof Right) in Plot No. 278-A, Situated at Sector-1, Residential Colony -Vaishali, Ghaziabad, Uttar Pradesh. Covered area 135 sq. meters

Whereas the borrowers mentioned hereinabove have failed to repay the amounts due, notice is hereby given to the borrowers mentioned hereinabove in particular and to the public in general that the Authorized Officer of Arcil has taken **Physical Possession** of the Properties/Secured Assets described herein above in exercise of powers conferred on him under Section 13 (4) of the said Act read with Rule 8 of the said Rules on the dates mentioned above. The borrowers mentioned here in above in particular and the public in general are hereby cautioned not to deal with the aforesaid Properties/Secured Assets and any dealings with the said Properties/Secured Assets will be subject to the charge of Arcil.

Place: Ghaziabad Sd/- Authorised Officer Asset Reconstruction Company (India) Ltd. Date: 24.11.2021

Asset Reconstruction Company (India) Ltd.,
CIN : U65999MH2002PLC134884, Website : www.arcil.co.in
Registered Office: The Ruby, 10th Floor, 29 Senapati Bapat Marg, Dadar (West), Mumbai- 400 028 Tel: 022-6658130
Branch Address: Unit No. 1008, 11th Floor, West End Mall, Janakpuri District Centre, New Delhi- 110 058. Tel.: 9289119262-67

Canara Bank

NIRMAN VIHAR BRANCH
(DP CODE: 19050)
A-1, Gurga Nanak Pura, Opp. V3S Mall, Delhi-110092

Phone No. 011-22540476, 8826629050
Email: cb19050@canarabank.com

It is for the information of all the customers of E Syndicate Bank (Now Canara Bank) that 1. Shri Sanjay Kumar Jain 2. Shri Ashok Rawat and 3. Shri Mahavir Prasad Jain has resigned from the service as Pigmy Agent, Nirman Vihar Branch.

Any of the customers having any claim against the above said Pigmy Agent can contact our Nirman Vihar Branch on or before 24.12.2021.

It is also to inform that no claims shall be entertained by the bank after 24.12.2021.

Sd/- Chief Manager
Canara Bank, Nirman Vihar Delhi-92

APPENDIX IV
[See rule 8 (1)]
POSSESSION NOTICE
(for immovable property)

Whereas, The undersigned being the Authorized Officer of the **DHANI LOANS AND SERVICES LIMITED (INDIABULLS CONSUMER FINANCE LIMITED) (CIN:U74899DL1994PLC062407)** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 18.06.2021 calling upon the Borrower(s) **RAMRATI JAGDISH PRIVATE LIMITED, SURESH CHANDRA SINGHAL, AJAY KUMAR SINGHAL, VISHAL MOHAN SINGHAL AND SAVITRI DEVI SINGHAL** to repay the amount mentioned in the notice being **Rs.4,00,33,351.14/- (Rupees Four Crores Thirty Three Thousand Three Hundred Fifty One and Paise Fourteen Only)** against Loan Account No. **HILANOI00419678** on 12.06.2021 and interest thereon within 60 days from the date of receipt of the said notice.

The Borrower (s) having failed to repay the amount, Notice is hereby given to the Borrower (s) and the public in general that the undersigned has taken symbolic possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on **18.11.2021**

The Borrower (s) in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **DHANI LOANS AND SERVICES LIMITED** for an amount of **Rs.4,00,33,351.14/- (Rupees Four Crores Thirty Three Thousand Three Hundred Fifty One and Paise Fourteen Only)** as on 12.06.2021 and interest thereon.

The Borrower's attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

ENTIRE GROUND FLOOR, SECOND FLOOR AND THIRD FLOOR WITH TERRACE RIGHTS PART OF PROPERTY BEARING NO. 15, AREA MEASURING 180 SQ. YDS. KNOWN AS SHARAD VIHAR IN THE AREA OF VILLAGE KARKARDUWA, ILLAQA SHAHDARA, DELHI-110092 PROPERTY BOUNDED AS UNDER:

EAST BY :ROAD 30 FEET WIDE WEST BY :SERVICE LANE
NORTH BY :PLOT NO. 14 SOUTH BY :PLOT NO. 16

Date : 18.11.2021 Place :DELHI Authorised Officer DHANI LOANS AND SERVICES LIMITED

SBFC Finance Private Limited
(erstwhile Small Business Fincredit India Private Limited)
Registered Office:- Unit No. 103, First Floor, C&B Square, Sangam Complex, Village Chakala, Andheri- Kurla Road, Andheri (East), Mumbai-400059.

POSSESSION NOTICE (As per Rule 8(2) of Security Interest (Enforcement) Rules, 2002)

Whereas the undersigned being the Authorized Officer of SBFC Finance Private Limited under the Securitization, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) read with Rule 8 of the Security Interest (Enforcement) rules 2002, issued Demand Notices upon the Borrowers/Co-borrowers mentioned below, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

The borrower/Co-borrowers having failed to repay the amount, notice is hereby given to the Borrower/Co-borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates.

The Borrower/Co-borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of SBFC Finance Private Limited.

Name and Address of Borrowers & Date of Demand Notice	Description of Property(ies) & Date of Possession	Amount demanded in Possession Notice (Rs.)
1. Varun Kumar, & 2. Meena, all are having address at 33-C, Block Hg, Kedar Nagar, Shahganj, Agra, UTTAR PRADESH -282010 Demand Notice Date: 11-May-2021	All the piece and parcel of property bearing Residential House No. 5E/35B situated at Ashok Nagar, Kedar Nagar, Shahganj, Tehsil & Distt. Agra,Measuring area 28.84 square Meters). Property Bounded as : East: Land of Neelam Kulshreshtha, West: Road #0' Wide, North: House of Manish Saxena, South: Prop. No. 35. Date of Possession: 20-Nov-2021	Rs. 2007528/- (Rupees Twenty Lakh(s) Seven Thousand Five Hundred Twenty Eight Only) as on 6th May 2021
1. Anil Sharma, & 2. Asha, all are having address at 13/201, Mandi Sayed Khat, Agra, Agra, UTTAR PRADESH - 282001 Demand Notice Date: 11-May-2021	All the piece and parcel of property bearing House on Plot no 68, measuring are 60 s& square yards, land bearing Kharsa No 235, 236, 237, 238 situated at Phase-1 Om shree Green Homes, Mouza Nagla Kali, Shamshabad, The Distt.-Agra. Date of Possession: 20-Nov-2021	Rs. 1182604/- (Rupees Eleven Lakh(s) Eighty Two Thousand Six Hundred Four Only) as on 10th May 2021
1) Yatendra Varshney, & 2) Rekha, both are residing at 102, Nataraj, Puram Kamla Nagar, Agra, UTTAR PRADESH - 282005 Demand Notice Date: 29-Apr-2021	All the piece and parcel of property bearing Flat No Ex 240, on Second Floor, Bhawana Executive Apartment,Bhawana Estate Mauza Kakretha, AGR, UTTAR PRADESH -282002. Date of Possession: 23-Nov-2021	Rs. 2658664/- (Rupees Twenty Six Lakh(s) Fifty Eight Thousand Six Hundred Sixty Four Only) as on 28th April 2021 & Rs. 2769384/- (Rupees Twenty Seven Lakh(s) Sixty Nine Thousand Three Hundred Eighty Four Only) as on 28th April 2021

The Borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Place: Agra Date: 24/11/2021 Sd/- Authorized Officer, SBFC Finance Private Limited.

Aadhar Housing Finance Ltd.

Corporate Office: Unit No. 802, Natraj Rustomjee, Western Express Highway and M.V. Road, Andheri (East), Mumbai - 400069.

Saharanpur Branch : Shop No.21, 2nd Floor, MPL No. 2/1377, Parasvanath Plaza, Court Road Saharanpur-247001(UP).

APPENDIX IV POSSESSION NOTICE (for immovable property)

Whereas, the undersigned being the Authorized Officer of **Aadhar Housing Finance Limited (AHFL)** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, Demand Notice(s) issued by the Authorized Officer of the company to the Borrower(s) / Guarantor(s) mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the Borrower(s) / Guarantor(s) and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of the Section 13 of the said Act read with Rule 8 of the Security Interest Enforcement rules, 2002. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets. The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of AHFL for an amount as mentioned herein under with interest thereon.

Sl. No.	Name of the Borrower(s)/ Co Borrower(s) (Name of the Branch)	Description of Secured Asset (Immovable Property)	Demand Notice Date & Amount	Date of Possession
1	(App No. 00107029/ Saharanpur Branch) Narenda Kumar (Borrower) Sudha Devi (Co-Borrower) Dinesh Kumar (Guarantor)	All the part & parcel of property bearing Part Of Plot No. 3., Kharsa Nos.278 & 285 gram Almaspur Andar Hadood, Muzaffarnagar, U.P.-251001 Boundaries : East : Part of Plot no. 25 Mt. Saroj, West : Rasta 20'0 wide, North : Other Land, South : Part of Plot No.3	12-07-2021 & ₹,9,92,900/-	20-11-2021

Place : Saharanpur Date : 24.11.2021 Authorised Officer Aadhar Housing Finance Limited

Public Notice

I, RITUJEET SINGH MADAN S/O LATE SH. TRILOCHAN SINGH MADAN, R/o. N-203, GREEN VALLEY CGHS LTD., PLOT NO . 18 SECTOR-27, DWARKA, NEW DELHI-110077, have lost my Original Share Certificate No. 940 and 941.

Finder may contact: 9810118154.

SBFC Finance Private Limited
(erstwhile Small Business Fincredit India Private Limited)
Registered Office:- Unit No. 103, First Floor, C&B Square, Sangam Complex, Village Chakala, Andheri- Kurla Road, Andheri (East), Mumbai-400059.

POSSESSION NOTICE (As per Rule 8(2) of Security Interest (Enforcement) Rules, 2002)

Whereas the undersigned being the Authorized Officer of SBFC Finance Private Limited under the Securitization, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) read with Rule 8 of the Security Interest (Enforcement) rules 2002, issued Demand Notices upon the Borrowers/Co-borrowers mentioned below, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

The borrower/Co-borrowers having failed to repay the amount, notice is hereby given to the Borrower/Co-borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates.

The Borrower/Co-borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of SBFC Finance Private Limited.

Name and Address of Borrowers & Date of Demand Notice	Description of Property(ies) & Date of Possession	Amount demanded in Possession Notice (Rs.)
1. Kamil Sarfudin, 2. Mahrunisha, & 3. Sarfaraj Son Of Kamil, all are having address at Gali No A-6, Tehri Vishapatti, Ranipur, Haridwar, Uttarakhand -249403 Demand Notice Date: 15-May-2021	All the piece and parcel of property bearing Property No. S- 27, Shop No. 7 admeasuring 135 sq.ft. i.e. 12.54 sq. mtrs. situated at Gram -Bahadradab Marg Yojana, Shivalknagar, Pargana - Jwalapur, Haridwar, Uttarakhand - 249403 and bounded as under East- House of A.K. Jain, West- Road, North-House No. s-26, South-Shop No. 6. Date of Possession: 22-Nov-2021	Rs. 1543815/- (Rupees Fifteen Lakh(s) Forty Three Thousand Eight Hundred Fifteen Only) as on 7th May 2021
1. Davendra Singh, & 2. Manisha Devi, all are having address at H No 213/30, Vill Sitapur, P O Jwalapur, Haridwar, HARIDWAR, UTTARAKHAND -249407 Demand Notice Date: 15-May-2021	All the piece and parcel of property bearing Plot No 10, bearing Kharsa No 1440 situated at village- Jwalapur, Pargana- Jwalapur, haridwar, measuring 600 sq feet or 55.76 sqm. Situated At Sitapur Jwalapur Rural ROORKEE UTTARAKHAND 249401. Date of Possession: 22-Nov-2021	Rs. 1096465/- (Rupees Ten Lakh(s) Ninety Six Thousand Four Hundred Sixty Five Only) as on 10th May 2021

The Borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Place: Uttarakhand Date: 24/11/2021 Sd/- Authorized Officer, SBFC Finance Private Limited.

Bank of Baroda

ROSAR BRANCH, 4TH FLOOR, RAJENDRA BHAWAN, RAJENDRA PLACE, NEW DELHI - 110008 Phone Numbers- 011- 4226-8473 Email - sardii@bankofbaroda.co.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

TERMS AND CONDITIONS FOR SALE OF ASSET THROUGH ONLINE E-AUCTION UNDER SARFAESI ACT 2002

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6 (2) & 8 (6) 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower, Mortgagor (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, possession of which has been taken by the Authorized Officer of Bank of Baroda, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis for recovery of dues in below mentioned account/s. The details of Borrower(s) / Mortgagor (s) / Guarantor (s) / Secured Assets/s / Dues/ Reserve Price/ E-Auction date & Time, EMD and Bid Increase Amount are mentioned below-

S. No	Name & address of Borrower/s / Guarantor/ Mortgagors	Description of the immovable property	Total Dues	Date & Time of E-auction / EMD date	Reserve price	Status of Possession (Symbolic /Physical)
					EMD Bid Increase Amount	
1.	M/s Om Sai Ram Textiles Prop-Devender Kumar	All part and parcel of Residential Plot measuring area 156 sqyds or 130.43 sqmtrs, Kharsa No. 1013-1014, adjoining S. S. Public School, Village- Sarana, Ward No. 7, Moh. Brahmanan, Murad Nagar, Pargana Jalalabad, Tehsil-Modi Nagar, Ghaziabad, UP	Rs. 1990496.11/- as on 28.10.2021 plus future interest, cost, charges and other expenses, less recovery, if any	08-12-2021 02pm to 6 pm	₹ 14,00,000/- ₹ 1,40,000/- ₹ 50000/-	Physical
2.	M/s Pari Enterprises – Prop. Mrs. Sneh W/o Mr. Praveen Kumar	Shop no. 309, Second Floor, Moti Plaza, Ward no. 2, Sohna, Gurgaon area around 162 sq ft. in the name of Manipal Aggarwal & Bharat Bhushan	Rs. 28,15,870/- as on 20.11.2021 + future interest , cost, charges and other expenses less recovery, if any	08-12-2021 02pm to 6 pm	₹ 3,50,000/- ₹ 35000/- ₹ 10000/-	Physical

For detailed terms and conditions of sale, please refer to the link provided in <https://www.bankofbaroda.co.in/e-auction.htm> and <https://libapi.in>. Also prospective bidders may contact the Authorized Officer on Mobile- 9319322601.

DATE : 22.11.2021 PLACE : NEW DELHI Sd/- S. K AGRAWAL

Notice under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (The Act)

S. NO	Name of Borrower(s) (A)	Particulars of Mortgaged Property/ (ies) (B)	Date of NPA(C)	Outstanding Amount (Rs.) (D)
1	LOAN ACCOUNT NO. HHLNOI00410244 1. RAJIB GHOSH 2. CHAYA GHOSE 3. MAHUYA KONAR 4. TAPAS KUMAR KONAR	FLAT NO. 1103, 11TH FLOOR, TOWER-SUN 6, MIGSUN WYNN AT PLOT NO. GH-01(B), SECTOR-ETA-2, GREATER NOIDA, GAUTAM BUDDHA NAGAR- 201303, UTTAR PRADESH	24.09.2021	Rs. 13,73,528.20 (Rupees Thirteen Lakhs Seventy Three Thousand Five Hundred Twenty Eight and Paise Twenty Only) as on 24.09.2021
2	LOAN ACCOUNT NO. HHLNOI00287280 1. PREMASHANKAR 2. PRIYANKA VERMA 3. USHA KUMAR	FLAT NO. SF-2, SECOND FLOOR WITH ROOF RIGHT, FRONT RIGHT HAND SIDE, PLOT NO. -592, NITI KHAND, INDIRAPURAM, GHAZIABAD- 201010, UTTAR PRADESH	14.09.2021	Rs. 39,34,522.16/- (Rupees Thirty Nine Lakhs Thirty Four Thousand Five Hundred Twenty Two and Paise Sixteen Only) as on 14.09.2021
3	LOAN ACCOUNT NO. HHLNOD00491660 1. NITIN BHATI 2. NEHA CHAUDHARY	FLAT NO A 2, UPPER GROUND FLOOR, FRONT RIGHT HAND SIDE, PLOT NO B 76, BLOCK B, SECTOR 9, VIJAY NAGAR, GHAZIABAD, GHAZIABAD- 201010, UTTAR PRADESH	27.09.2021	Rs. 35,05,352.79/- (Rupees Thirty Five Lakh Five Thousand Three Hundred Fifty Two and Paise Seventy Nine Only) as on 27.09.2021
4	LOAN ACCOUNT NO. HHLNOI00394476 1. SUBHANGI SINGH 2. DEEPAK KUMAR SINGH 3. SHIV RAJ	PLOT NO. 54, SECTOR-E, ANSAL AQUAPOLIS VILLAGE - DOONDAHERA, TEHSIL AND DISTRICT, GHAZIABAD- 201001, UTTAR PRADESH	27.09.2021	Rs. 36,91,471.61/- (Rupees Thirty Six Lakh Ninety One Thousand Four Hundred Seventy One and Paise Sixty One Only) as on 27.09.2021
5	LOAN ACCOUNT NO. HHLNOD00400395 1. RAJESH 2. SARVESH	PROP MNC NO. 11D/RN/L-1/8, GALI NO. 1, RAKESH NAGAR, AGRA, UTTAR PRADESH - 282005	27.09.2021	Rs. 22,17,482.85/- (Rupees Twenty Two Lakhs Seventeen Thousand Four Hundred Eighty Two and Paise Eighty Five Only) as on 27.09.21

That the above named borrower(s) have failed to maintain the financial discipline towards their loan account (s) and as per books of accounts maintained in the ordinary course of business by the Company, Column D indicates the outstanding amount. Due to persistent default in repayment of the Loan amount on the part of the Borrower(s) the above said loan account has been classified by the Company as Non Performing Asset (as on date in Column C) within the guidelines relating to assets classification issued by Regulating Authority. Consequently, notices under Sec. 13(2) of the Act were also issued to each of the borrower.

In view of the above, the Company hereby calls upon the above named Borrower(s) to discharge in full his/her liabilities towards the Company by making the payment of the entire outstanding dues indicated in Column D above including up to date interest, costs, and charges within 60 days from the date of publication of this notice, failing which, the Company shall be entitled to take possession of the Mortgaged Property mentioned in Column B above and shall also take such other actions as is available to the Company in law.

Please note that in terms of provisions of sub-section (8) of Section 13 of the SARFAESI Act, "A borrower can tender the entire amount of outstanding dues together with all costs, charges and expenses incurred by the Secured Creditor only till the date of publication of the notice for sale of the secured asset(s) by public auction, by inviting quotations, tender from public or by private treaty. Further it may also be noted that in case Borrower fails to redeem the secured asset within aforesaid legally prescribed time frame, Borrower may not be entitled to redeem the property."

In terms of provision of sub-section (13) of Section 13 of the SARFAESI Act, you are hereby prohibited from transferring, either by way of sale, lease or otherwise (other than in the ordinary course of his business) any of the secured assets referred to in the notice, without prior written consent of secured creditor.

Place: GAUTAM BUDDHA NAGAR/NOIDA/GHAZIABAD/AGRA

Sd/-
For Indiabulls Housing Finance Limited
Authorized Officer

Circle Sastra Jaipur Sikar, PNB House, 2nd Floor, Circle Office Jaipur Sikar, 2 Nehru Place, Jaipur (302015) Email: es2846@pnb.co.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the Physical/Symbolic/Constructive Possession of which has been taken by the Authorized Officer of Punjab National Bank Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and Guarantor (s). The Reserve price and the earnest money deposit will be as mentioned in the table against the respective properties.

SCHEDULE OF THE SECURED ASSETS

Sl. No.	Name of the Branch Name & Addresses of the Borrowers/ Guarantors Account	Description of the Immovable Property Mortgaged/ Owner's Name (Mortgagors of Property/ies)	A) Dt. Of Demand Notice u/s 13(2) of SARFAESI Act	B) Reserve Price (Rs. in Lakh)	C) Date/Time of E-Auction	D) Details of the encumbrances known to the secured creditors
1.	PNB - Nawalgarh Road, Sikar M/s Shyam Agencies Ward No. 34, Mohalla Shekhupura, Sikar (Raj.) PIN-332001 Borrowers:- 1. M/s Shyam Agencies Ward No. 34, Mohalla Shekhupura, Sikar (Raj.) PIN-332001 2. Mr. Ankit Maval S/o-Sh. Mahendra Singh Mavliya (Prop.) Shiv Rukman Bhawan, Near Badri Vihar Mohalla Shekhupura Ward No. 34, Dist-Sikar, Rajasthan, Pin-332001. Guarantors:- 1. Mr. Sanwar Mal S/o-Sh. Giridhar Lal Khatik Khatiko Ki Bagichi ke pass, Mohalla-Khatikan, District-Sikar, Rajasthan, Pin-332001.	All that part and parcel of the residential property situated at Patta No.2844 dated 12.05.2017 Ward No.04 New Deen Mohamad Road, Dt.-Sikar, (Rajasthan) standing in the name of Mr. Sanwar Mal & Mrs. Koshalya Devi admeasuring 216.63 Sq. Mtr. Bounded as under :-North-House of Sh. Bhagwan Ram, South-Rasta, East- House of Sh. Chhotu Ram, West-Rasta	A) 31/05/2021 B) Rs. 1289240.86 as on 31.03.2021 C) 10/08/2021 D) Symbolic Possession	A) Rs. 63,38,000/- B) 6,33,800/- (23/12/2021) C) 22/12/2021 up to 04:00 pm D) Bid increment Amt.- Rs.10,000/-	24/12/21 From 11.00 AM to 02.00 Noon	Not Known
2.	PNB - Fatehpur Shekhawati Mr. Ayub Khan, S/o- Mr. Rawat Khan Borrower:- Mr. Ayub Khan, S/o- Mr. Rawat Khan, Vill - Rohal, Rolsahbars, Tehsil-Ramgarh, Dist-Sikar, Rajasthan, Pin-332317 Guarantor:- Mrs. Parveen Bano W/o - Ayub Khan Vill - Rohal, Rolsahbars, Tehsil-Ramgarh, Fatehpur, Dist-Sikar, Rajasthan, Pin-332317	All that part and parcel of the residential property in the name of Mr. Ayub Khan bearing lease deed No.7 dated 05.04.2012, measuring 306.13 Sq. Yds. situated at Vill-Rohal, Rolsahbars, Tehsil-Ramgarh, District-Sikar, Rajasthan, Pin-332317 Bounded as under Amin Khan s/o Rawat Khan, South- Asgar Khan, East-Property of Radheshyam S/o Narayan Ram Soni West-Aam Rasta	A) 31/05/2021 B) Rs. 1289240.86 as on 31.03.2021 C) 10/08/2021 D) Symbolic Possession	A) Rs. 21,25,000/- B) 2,12,500/- (08/12/2021) C) 07/12/2021 up to 04:00 pm D) Bid increment Amt.- Rs.5000/-	09/12/2021 From 11.00 AM to 02.00 PM	Not Known

TERMS AND CONDITIONS:- The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions: 1. The properties are being sold on "AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS". 2. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation. 3. The Sale will be done by the undersigned through e-auction platform provided at the Website <https://www.mstecomerce.com> on date and time mentioned in above table. 4. For detailed term and conditions of the sale, please refer <https://www.ibapi.in> / <http://www.mstecomerce.com> . <https://enprocure.gov.in/epublishapp&pn=3&pnbinid=1n> Authorized Officer
Date: 23.11.2021 Place: Jaipur STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002 Punjab National Bank

IDFC First Bank Limited
(erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited)
CIN : L65110TN014PLC097792
Registered Office:- KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai- 600031.
Tel. : +91 44 4564 4000 | Fax: +91 44 4564 4022

Notice under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

The following borrowers and co-borrowers availed the below mentioned secured loans from IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited) the loans of the below-mentioned borrowers and co-borrowers have been secured by the mortgage of their respective properties. As they have failed to adhere to the terms and conditions of the respective loan agreements and had become irregular, their loan were classified as NPA as per the RBI guidelines. Amounts due by them to IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited) are mentioned as per respective notices issued more particularly described in the following table and further interest on the said amounts shall also be applicable and the same will be charged as per contractual rate with effect from their respective dates.

Sr. No.	Loan Account No.	Type of Loan	Name of borrowers and co-borrowers	Section 13 (2) Notice Date	Outstanding amount as per Section 13 (2) Notice	Property Address
1	11243880	HOME FINANCE LAP	1. JAVED KHAN (IN THE CAPACITY OF LEGAL HEIR OF LATE ABDUL SALAM) 2. IMRAM KHAN (IN THE CAPACITY OF LEGAL HEIR OF LATE ABDUL SALAM)	16.11.2021	14,60,594.59/-	ALL THAT PIECE AND PARCEL OF PROPERTY BEARING MUNICIPAL NO. 2206, WARD NO. IIV, GALI SHANKER, KALAM MASJID, NEAR BAZAR SITA RAM, DELHI-110006
2	17389691 & 7704977	LOAN AGAINST PROPERTY	1.KAYOOM ALI 2. NASIM SAIFI 3. VASIM SAIFI 4. BHARAT CYCLE & SONS	17.11.2021	9,85,343.24/-	ALL THAT PIECE AND PARCEL OF THE PLOT AREA MEASURING 100 SQ. YARDS. OUT KHASARA NO.1/1 MIN. SITUATED IN THE AREA OF VILLAGE AHMAD NAGAR NAVADA, PARGANA-LONI, TEHSIL & DISTRICT-GHAZIABAD (U.P.) AND BOUNDED AS: EAST: RASTA 20 FT WEST: PLOT OF MAAMAN NORTH: DIGAR PLOTSOUTH: RASTA 40 FT.
3	29327446 & 33669083	LOAN AGAINST PROPERTY	1. RAHISH AHMAD 2. AFSHA RAHEES	16.11.2021	20,14,868.53/-	ALL THAT PIECE AND PARCEL OF PROPERTY NO. E-166, AREA MEASURING 50 SQ. YDS., I.E., 41.80 SQ. MTRS., OUT OF KHASRA NO. 249 SITUATED AT VILLAGE MAJUJPUR IN THE ABADI OF GALI NO. 5, SUBHASH MOHALLA, MAJUJPUR, ILLAQA SHAHDARA, DELHI-110053 AND BOUNDED AS: EAST: REMAINING PORTION WEST: PROPERTY OF MOHD. MOBEEN NORTH: ROAD SOUTH: PROPERTY OF MASTER MAJID

You are hereby called upon to pay the amounts to IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited) as per the details shown in the above table with contracted rate of interest thereupon from their respective dates and other costs, charges etc. within 60 days from the date of this publication, failing which the undersigned shall be constrained to initiate proceedings, under Section 13 (4) and section 14 of the SARFAESI Act, against the mortgaged properties mentioned hereinabove to realize the amount due to IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited). Further you are prohibited under Section 13 (13) of the said Act from transferring the said secured assets either by way of sale/lease or otherwise.

Sd/-
Authorized Officer
IDFC FIRST Bank Limited
(erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited)
Date : 24.11.2021
Place : DELHI/NCR

झारखण्ड सरकार
ग्रामीण कार्य विभाग मुख्य अभियंता का कार्यालय
102, द्वितीय तल्ला, अभियंत्रण भवन, कचहरी रोड, राँची

ई-निविदा आमत्रण सूचना
ई-निविदा संख्या:- 67/2021-22/RWD/GIRIDIH दिनांक :- 23.11.2021
मुख्य अभियंता, ग्रामीण कार्य विभाग, झारखण्ड, राँची द्वारा निम्न विवरण के अनुसार e-procurement पद्धति से निविदा आमत्रित की जाती है।

क्र० सं०	आईडि-एनटी फिकेशन संख्या / पैकेज संख्या	कार्य का नाम	प्राक्कलित राशि (रुपये में)		कार्य समाप्ति की तिथि
			अंक में	अक्षर में	
1.	RWD/GIRIDIH/13/ 2021-22	द्विबरा से बरगण्डा पुल तक पथ का सुदृढीकरण कार्य (लं- 3.650 कि०मी०)	1,65,64,700.00	एक करोड़ पैंसठ लाख चौंसठ हजार सात सौ रु० मात्र	12 माह
2.	RWD/GIRIDIH/14/ 2021-22	कोवाड-बरमसिया रोड से शाखावार स्कूल तक पथ का सुदृढीकरण कार्य (लं- 3.200 कि०मी०)	1,38,61,400.00	एक करोड़ अठतीस लाख इकसठ हजार चार सौ रु० मात्र	09 माह

2. वेबसाईट में निविदा प्रकाशन की तिथि:- 03.12.2021
3. ई-निविदा प्राप्ति की अंतिम तिथि एवं समय:- 14.12.2021 अपराह्न 5.00 बजे।
4. (क) मुख्य अभियंता कार्यालय, ग्रामीण कार्य विभाग, अभियंत्रण भवन, कचहरी, राँची अथवा (ख) जिला नियंत्रण कक्ष, राँची अथवा (ग) जिला नियंत्रण कक्ष, गिरिडीह में से किसी भी कार्यालय में निविदा शुल्क, अग्रधन की राशि, शपथ पत्र के मूल प्रति एवं अपलोड किये गये तकनीकी योग्यता दस्तावेज की एक प्रति जमा करने की तिथि:- 15.12.2021 पूर्वाह्न 10.00 बजे से अपराह्न 3.30 बजे तक।
5. निविदा खोलने की तिथि एवं समय:- 16.12.2021 पूर्वाह्न 11.30 बजे।
6. निविदा आमत्रित करने वाले पदाधिकारी का नाम एवं पता:- मुख्य अभियंता, ग्रामीण कार्य विभाग, 102, द्वितीय तल्ला, अभियंत्रण भवन, कचहरी चौक, राँची, झारखण्ड, पिन- 834001
7. ई-निविदा प्रक्राण्ड का दूरभाष सं०- 0651-2207818
8. निविदा शुल्क झारखण्ड राज्य में अवस्थित भारतीय स्टेट बैंक / अन्य राष्ट्रीयकृत बैंक द्वारा निविदाकार के नाम / अकाउंट से ही निर्गत बैंक ड्राफ्ट के रूप में कार्यालयक अभियंता, ग्रामीण कार्य विभाग, कार्य प्रमण्डल, गिरिडीह के पक्ष में एवं गिरिडीह में भुगतये होना जो लौटाया नहीं जायेगा।
विस्तृत जानकारी के लिए वेबसाईट jharkhandtenders.gov.in में देखा जा सकता है। नोडल पदाधिकारी ई-प्रोच्यूरमेंट सेल
PR257575 (Rural Work Department)21-22'D

INVARA TEHSIL BIDASAR, DIST: CHURU (RAJASTHAN) (Notice to Borrower Under Sub-Section(2) of Section 13 of The Sarfaesi Act, 2002)
Mobile: 8875019016 E-Mail: INVARA@bankofbaroda.com Date : 28.10.2021
Village Tehendesar, Tehsil: Bidasar, Churu-331517

Dear Sir/s
Re: Credit facilities With our INVARA Branch

1. We refer to our letter no. INVARA/AD/2017-18 dated 08.12.2017 conveying sanction of various credit facilities and the terms of sanction. Pursuant to the above sanction you have availed and started utilizing the credit facilities after providing security for the same, as hereinafter stated. The present outstanding in various loan/credit facility account and the security interest created for such liability are as under:

Nature of Limit	Limit	Rates of Interest	O/s on 30.10.2021-interest	Security Agreement with Brief Description of Securities
Cash credit limit (05/917) (Hypn)	Rs. 6,40,965/- Sanction date 08.12.2017	09.40%	Rs.6,56,151+30,044/- = Total Rs.6,86,195/-	Commercial property pertaining to Patta no 62 having land area of 4597.125 Dergaj standing in the name of Mr. Shankar Lal Swami S/o Narayan Das Swami situated at VPO Tehendesar tehsil Bidasar dist Churu-331517 Admeasuring 728 sqft out of 4597.125 Acre; having boundaries as follows as under: East: land of Ruparam Meghwal, West: land of Satyanarayan Sharma, North: Land of Shankar Lal Swami, South: Publicway
Term Loan I (06/581)	Rs. 17,34,035/- Sanction date 08.12.2017	09.40%	Rs. 1,00,371+4221 = Total Rs. 1,04,592/-	
II Term Loan BGCELS (06/884)	Rs. 1,85,000/- Sanction date 12.01.2021	07.10%	Rs. 1,86,200+4016 = Total Rs. 1,90,216/-	
FITL-COVID Loan (06/853)	Rs. 41,503/- Sanction date 19.09.2020	8.75%	Rs. 6566 + 233 = Total Rs. 6,799/-	
TOTAL	Rs. 34,76,503/-		Rs. 93,154/-	

(For mortgage of Property if may be stated that Mortgage of property located at ward no 05 vpo Tehendesar, Tehsil Bidasar, Dist. Churu-331517) 2. In the letter of acknowledgement of debt dated 09-03-2021 you have acknowledged your liability (CC-TL) to the Bank to the tune of Rs. 74,25,82/- as on 09-03-2021. The outstanding stated above includes further drawings and interest up to May 2021. Other charges debited to the account are Rs. 10099/- 3. As you are aware, you have committed default in payment of interest on above loans/outstandings for the quarter ended September 2021. You have also defaulted in payment of instalments of term loan/demand loans which have fallen due for payment till August 2021 and thereafter. 4. Consequently upon the defaults committed by you, your loan account has been Classified as non-performing asset on 30.08.2021 in accordance with the Reserve Bank of India directives and guidelines. In spite of our repeated requests and demands you have not repaid the overdue loans including interest thereon. 5. Having regard to your inability to meet your liabilities in respect of the credit facilities duly secured by various securities mentioned in para 1 above, and classification of your account as a non-performing asset, we hereby give you notice under sub-section (2) of section 13 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and call upon you to pay in full and discharge your liabilities to the Bank aggregating ₹.93,154/- as stated in para 1 above, within 60 days from the date of this notice. We further give you notice that failing payment of the above amount with interest till the date of payment, we shall be free to exercise all or any of the rights under sub-section (4) of section 13 of the said Act, which please note. 6. Please note that interest will continue to accrue at the rates specified in para 1 above for each credit facility until payment in full. 7. We invite your attention to sub-section 13 of the said Act in terms of which you are barred from transferring any of the secured assets referred to in para 1 above by way of sale, lease or otherwise (other than in the ordinary course of business), without obtaining our prior written consent. We may add that non-compliance with the above provision contained in sub-section 13 (13) of the said Act, is an offence punishable under section 29 of the Act. 8. We further invite you attention to sub section (8) of section 13 of the said Act in terms of which you may redeem the secured assets, if the amount o dues together with all costs, charges and expenses incurred by the Bank is tendered by you, at any time before the date of publication of notice for public auction/inviting quotations/tender/private treaty. Please note that after publication of the notice as above, your right to redeem the secured assets will not be available. 9. Please note that this demand notice is without prejudice to and shall not be construed as waiver of any other rights of remedies which we may have including without limitation, the right to make further demands in respect of sums owing to us.

Yours faithfully
Sudhir Kumar Gupta, Chief Manager
Date : 28. 10. 2021 Place: Inyara

Notice under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (The Act)

S. NO	Name of Borrower(s) (A)	Particulars of Mortgaged Property/ (ies) (B)	Date Of NPA (C)	Outstanding Amount (Rs.) (D)
1	LOAN ACCOUNT NO. HHLDMT00468086 1. SAHIL VERMA 2. SUNITA 3. RAJBEER VERMA 4. RUPIKA KUMAR	EXPANDED FLAT NO. 231, TYPE - A, POKKET-10, NARSIPUR, NEW DELHI, DELHI - 110075	27.09.2021	Rs. 35,14,749.62/- (Rupees Thirty Five Lakhs Fourteen Thousand Seven Hundred Forty Nine and Paise Sixty Two Only) as on 27-Sep-21
2	LOAN ACCOUNT NO. HDHLJKS00490655 1. KANCHAN BHOLLA 2. RAHUL BHOLLA	PLOT NO C-202, UPPER FIRST FLOOR REAR RHS UNIT WITHOUT ROOF, BACK SIDE RIGHTS SIDE PORTION, KHASRA NO. 177, VILLAGE ASALAT PUR KHADAR, C BLOCK, JEEWAN PARK, UTTAM NAGAR, NEW DELHI, DELHI - 110051	27.09.2021	Rs. 21,51,229.85/- (Rupees Twenty One Thousand Two Hundred Twenty Nine and Paise Eighty Five Only) as on 27-Sep-21
3	LOAN ACCOUNT NO. HHLLAJ00270104 1. NAVEEN KUMAR 2. ALKA 3. KAMAL ARORA 4. PARVEEN ARORA 5. PAWAN KUMAR ARORA	PROPERTY NO. 22, 1ST FLOOR, NEW LAYAL PUR EXTENSION, SHAHADARA, NEW DELHI, DELHI - 110051	28.09.2021	Rs. 34,47,119.08/- (Rupees Thirty Four Lakhs Forty Seven Thousand One Hundred Nineteen and Paise Eight Only) as on 28-Sep-21
4	LOAN ACCOUNT NO. HHLAPJA00416754 1. DEEPAK SACHDEV 2. KAMLESH ROANI 3. SURINDER MOHAN SACHDEV 4. YASH PAL SACHDEV 5. DISHA SACHDEV	PROPERTY NO. 282, GF AND FF, DR MUKHERJEE NAGAR, NEW DELHI, DELHI - 110009	28.09.2021	Rs. 28,16,930.94/- (Rupees Twenty Eight Lakhs Sixteen Thousand Nine Hundred Thirty and Paise Ninety Four Only) as on 28-Sep-21
5	LOAN ACCOUNT NO. HHLDCP00382562 1. PRADEEP KAUSHIK 2. ANIL SHARMA 3. ESHANT KAUSHIK 4. ALKA KAUSHIK 5. SHARDA DEVI	PLOT NO. 15 & 16, NEW PLOT NO. 40, UGF WITHOUT ROOF RIGHTS, GALI NO. 1, KHASRA NO. 537, ABADI OF GURU RAM DAS NAGAR, LAXMI NAGAR, VILLAGE KHUREJI KHAS, NEW DELHI, DELHI - 110092	27.09.2021	Rs. 40,19,598.42/- (Rupees Forty Lakhs Nineteen Thousand Five Hundred Ninety Eight and Paise Two Only) as on 27-Sep-21
6	LOAN ACCOUNT NO. HHEDMT00398347 1. JITENDER SINGH PROPRIETOR 2. JAKHAR AUTOMOBILES 3. NAVITA JAKHAR	PROPERTY NO. 391, BLOCK-AG, IN THE LAYOUT PLAN OF SHALIMAR BAGH RESIDENTIAL SCHEME, SHALIMAR BAGH, DELHI - 110088	17.09.2021	Rs. 89,75,683.24/- (Rupees Eighty Nine Lakh Seventy Five Thousand Six Hundred Eighty Three and Paise Twenty Four Only) as on 17.09.2021
7	LOAN ACCOUNT NO. HHLLAJ00234420 1. LEENA SRIVASTAVA 2. RATAN KUMAR SRIVASTAVA	UNIT NO-B-14, TOWER-8, TYPE-B, RYNE P-NO-GH-06A, SEC-CHI-V, GREATER NOIDA, GAUTAM BUDDHA NAGAR, UTTAR PRADESH - 20130	27.09.2021	Rs. 21,58,504.03/- (Rupees Twenty One Lakhs Fifty Eight Thousand Five Hundred Four and Paise Three Only) as on 27-Sep-21
8	LOAN ACCOUNT NO. HHELAJ00272772 1. SANJAY AGGARWAL 2. SHEETAL GUPTA 3. VIKASH KUMAR AGGARWAL	PLOT NO GH-02C, FLAT NO H-802, 8TH FLOOR, BLOCK-02, TYPE-F, TOWER-H, AMAATRA HOMES, SECTOR-10, GREATER NOIDA WEST, GAUTAM BUDDH NAGAR, UTTAR PRADESH, NOIDA, UTTAR PRADESH - 201301	24.09.2021	Rs. 1,54,414.33/- (Rupees One Lakh Fifty Four Thousand Four Hundred Fourteen and Paise Thirty Three Only) as on 24-Sep-21
9	LOAN ACCOUNT NO. HHERHN00402964 1. SANJEEV KUMAR SHARMA 2. RAJANI SHARMA 3. YOGESH KUMAR	UNIT NO-1701, 17TH FLOOR, TOWER-POP, RHYTHM COUNTY, PLOT NO.GH-106, SECTOR-16, GREATER NOIDA, GAUTAM BUDDHA NAGAR, UTTAR PRADESH - 201303	24.09.2021	Rs. 67,856.67 (Rupees Sixty Seven Thousand Eight Hundred Fifty Six and Paise Sixty Seven Only) as on 24-Sep-21
10	LOAN ACCOUNT NO. HHLDCP00214739 1. ASHISH SHARMA 2. RAJIV KUMAR SETHI 3. SHALU SHARMA 4. ANJU SETHI	UNIT NO 1101, 0156 0 T2D(NEW TOWER T5D), SUSHANT SERENE RESIDENCY, PLOT NO. GH 01, SECTOR ETA II, GREATER NOIDA, NOIDA, UTTAR PRADESH - 20130	27.09.2021	Rs. 20,09,675.2/- (Rupees Twenty Lakhs Nine Thousand Six Hundred Seventy Five and Paise Two Only) as on 27-Sep-21

That the above named borrower(s) have failed to maintain the financial discipline towards their loan account (s) and as per books of accounts maintained in the ordinary course of business by the Company, Column D indicates the outstanding amount. Due to persistent default in repayment of the Loan amount on the part of the Borrower(s) the above said loan account has been classified by the Company as Non Performing Asset (as on date in Column C) within the guidelines relating to assets classification issued by Regulating Authority. Consequently, notices under Sec. 13(2) of the Act were also issued to each of the borrower.

In view of the above, the Company hereby calls upon the above named Borrower(s) to discharge in full his/her liabilities towards the Company by making the payment of the entire outstanding dues indicated in Column D above including up to date interest, costs, and charges within 60 days from the date of publication of this notice, failing which, the Company shall be entitled to take possession of the Mortgaged Property mentioned in Column B above and shall also take such other actions as is available to the Company in law.

Please note that in terms of provisions of sub-section (8) of Section 13 of the SARFAESI Act, "A borrower can tender the entire amount of outstanding dues together with all costs, charges and expenses incurred by the Secured Creditor only till the date of publication of the notice for sale of the secured asset(s) by public auction, by inviting quotations, tender from public or by private treaty. Further it may also be noted that in case Borrower fails to redeem the secured asset within aforesaid legally prescribed time frame, Borrower may not be entitled to redeem the property."

In terms of provision of sub-section (13) of Section 13 of the SARFAESI Act, you are hereby prohibited from transferring, either by way of sale, lease or otherwise (other than in the ordinary course of his business) any of the secured assets referred to in the notice, without prior written consent of secured creditor.

Place: NEW DELHI/GREATER NOIDA

Sd/-
For Indiabulls Housing Finance Ltd.
Authorized Officer

KWALITY LIMITED
CIN: L74899DL1992PLC25519
Regd. Office: KDIL House, F-82, Shivaji Place, Rajouri Garden, New Delhi- 110027
Phone: 011-47060500 (100 lines) Fax: +91 11 25191800
Website: <http://www.kwality.com> | Email Id: cs@kdil.in

NOTICE OF MEETING

Notice is hereby given pursuant to Regulation 29, Regulation 33 and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Unaudited Financial Results for the Quarter and Half Year ended as on September 30, 2021 will be considered and disseminated on **Monday, November 29, 2021** at the registered office of the company.

This is further to inform that the Trading window for dealing with securities of the Company by Promoter, Directors, Designated Employees including their relatives and all connected persons, as per the Code of Conduct for prevention of insider trading, framed and adopted in accordance with SEBI (Prohibition of Insider Trading) Regulations, 2015 remains closed till 48 hours after the declaration of Unaudited Financial Results. Further, the trading of securities of the Company has also suspended by the NSE and BSE from 24th February, 2021 through their circular dated 16th February, 2021.

The Notice may be accessed on the Company's website <http://www.kwality.com> and may also be accessed on the Stock Exchange websites <http://www.bseindia.com> and <http://www.nseindia.com>.

For Kwality Limited
Sd/-
Sharad Bhandari
Chief Finance Officer

(Kwality Limited is a company under liquidation process as per the provision of Insolvency and Bankruptcy Code 2016 vide NCLT order dated 11th January, 2021)

Date: 23.11.2021
Place: New Delhi

RO JAIPUR : Branch: Eab Behror

Appendix IV POSSESSION NOTICE (Rule 8(1)) (for Immovable Property)

R.P.A.D.

Whereas, The undersigned being the authorised officer of the Union Bank of India, Eab Behror under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under Section 13(2) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 02.09.2021 calling upon the Borrower Mr. Ghanshyam Saini S/o Mahadev Prasad and Co-obligant Mr. Ghanshyam Saini S/o Mahadev Prasad to repay the amount mentioned in the notice being Rs. 11,46,129.62 within 60 days from the date of receipt of the said notices.

The Borrower & Co-applicant having failed to repay the amount, notice is hereby given to the Borrower, Co-applicant and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with rule 8 of the said Rules, 2002 on this 08 day of November of the year 2021. The borrower & Co-applicant in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Union Bank of India for an amount being Rs. 11,46,129.62 as on date 08.11.2021 and interest and charges thereon. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF SECURED ASSETS

All that part and parcel of Property consisting of Plot No., Residential Property Situated as Surver No. 1263, Locality known as Buchaheda Moh. Ward No. 19, Kotapaldi, Dist.: Jaipur Rajasthan in the name of Mr. Hari Ram Saini S/o Sh. Budh Ram Saini bounded as follows: North: 49.75 Ft Adj with House of Suresh Chand Saini, South: 49.75 Ft Open to 16.50. Ft wide Road, East: 43.75 Ft Open to 16.50 Ft Wide Road, West: 43.75 Ft With House of Mangal Ram Saini

Date: 23.11.2021 Place: Behror Authorised Officer, Union Bank of India

SpiceJet gets to work with revitalised Boeing 737 MAX

ONBOARD EXPERIENCE: Less noisy, more fuel-efficient, more legroom

RITWIK SHARMA
New Delhi, 23 November

The aviation industry can do with quiet efficiency, rattled as it has been by the Covid-19 pandemic.

A revitalised Boeing 737 MAX aircraft, which SpiceJet is hinging on to transform the low-cost carrier's prospects, brings this very same promise of getting down to the repair job with minimum fuss. And literally so.

Before embarking on a breezy flight on Tuesday, carrying a press contingent from New Delhi along with aviation minister Jyotiraditya Scindia to his borough of Gwalior and back, one was privy to the note of optimism among officials of SpiceJet and Boeing.

Since the Federal Aviation Administration cleared the decks for the grounded aircraft exactly a year ago, 175-plus out of 195 global regulators have opened their airspace to the 737 MAX, and 32 airlines have resumed their fleets to service. For SpiceJet, it is a potential game changer as an economical aircraft that burns 20 per cent less fuel — the most expensive component of input costs — and incurs lower engineering costs, too.

"We are happy that the aircraft has been reintroduced; it's the backbone of SpiceJet's fleet," gushed SpiceJet chief Ajay Singh before takeoff. Belying fears over MAX's benighted past of being grounded after two fatal crashes (see box), Singh promised that it is the safest aircraft with no complaints of glitches following a software update and SpiceJet's own recent trials. SpiceJet's eventual aim is to replace all of its older Boeing 737-NG fleet with the MAX, and Singh is certain that flyers wouldn't opt out of it.

A brunch and a press conference later, the proof of the pudding was in the eating. The aircraft, with its imposing wings and turbine engines, was parked for a good half hour longer than the planned 2 pm start. Scindia walked up the boarding stairs first, quietly past a gaggle of reporters and photographers. As the rest moved in and the plane taxied, one of the first signals of a smooth operator was how one wasn't alerted by the familiar "barking" sound — when a device that balances the hydraulics is at play.

As it took off, the engine settled into a hum rather than a roar, and justified the claim that the new jet emanates 40 per cent less noise footprint, resulting in a quieter and silent cabin. Its other efficiencies include

Fleet of all 13 MAX to take off soon

LOW-COST CARRIER SPICEJET RESUMED SERVICES OF THE BOEING 737 MAX, which had been a backbone of its passenger fleet and was grounded for two-and-a-half years, on Sunday.

As its sole operator in India, SpiceJet hopes to significantly improve its bottom line with the 737 MAX, which its chairman Ajay Singh promised is the safest aircraft to fly and also more sustainable and less noisy than its older fleet. The 737 MAX was grounded globally after

346 people were killed in two airline crashes — off the Indonesian coast and in Ethiopia — in 2018–19.

SpiceJet had struck a \$22-billion deal with Boeing for the delivery of up to 205 aircraft in 2017. Thirteen aircraft that had been in operation for six months and remained in India are resuming services now. Two aircraft are flying currently, while the rest are expected to in another 15–20 days — on domestic as well as international routes. Singh said the airline will try to expedite delivery of 50 MAX aircraft by 2023, starting December 10. Out of the 50, 15–20 will replace existing ones.



a cut in nitrogen emissions by 50 per cent, up to 20 per cent less fuel than older 737s, and more legroom than other carriers in its class. The roominess was accentuated by lean black-cushioned seats that come with an adjustable headrest.

Another temptation is in the offering — the aircraft is equipped with Satcom that will enable it to offer broadband internet on board. SpiceJet has promised to introduce the feature soon, and for free initially. The only exception will be no voice call, as it could disturb passengers.

No sooner had the flight rid of the seat belt sign than a rush for a sound byte from the aviation minister ensued. But the reporters returned after persisting for a while, with murmurs of not getting any new word out of him although he addressed them patiently. For those who stayed put, the reward was a quick

meal of fruits, paneer rolls, a vermicelli salad, mixed fruit juice and a dessert.

The sun shone brighter as the aircraft touched down on Gwalior, within 40 minutes of leaving from a sunny, smoggy Delhi. The minister left quietly, and the airline's officials, crew and ground staff joined together for photo-ops on a red carpet on the tarmac.

The return flight, minus the minister, was swift and with less incident — as short trips tend to be.

Earlier in the day, Singh stressed that the airline's objective is to clean up its balance sheet and promised a new spirit and SpiceJet 2.0, come January. He also anticipates a new class of first-time flyers — who took to flying for lack of options post-Covid, despite fears — adding to traffic growth as the aviation sector recovers with vaccination picking up pace in India.

The Boeing 737 MAX, making a clean break with its past, will be the key to that cleanup.

NUMBER WISE

INDIA'S DRUG CHASE COULD BE ON THE WRONG TRAIL

The country has more cases registered for personal drug use than murder; it is cracking down on cannabis when opioids appear to be the bigger problem

SACHIN P MAMPATA
Mumbai, 23 November

The arrest of movie star Shah Rukh Khan's son, Aryan Khan, after a raid on a cruise ship party has put the focus on India's drug enforcement. While granting him bail, the Bombay High Court said: "The court *prima facie* has not noticed any positive evidence against Aryan Khan and two others." The Narcotics Control Bureau also alleged his friend, Arbaaz Merchant, was found with six grams of charas, which is made from the cannabis plant.

India's drug crackdown focuses on cannabis though the plant's products are gradually finding acceptance in other places. Canada, Italy, Germany and some places in the US have taken steps to legalise at least some cannabis products. India's National Crime Records Bureau has data on the quantity of drugs seized every year under the Narcotic Drugs and Psychotropic Substances (NDPS) Act, 1985. The data shows that over 60 per cent of the total quantity of seized drugs in 2020 was cannabis-based as seen in chart 1.

The lockdown to slow down the coronavirus may have contributed to higher cannabis seizures, according to Om Prakash Singh, former professor at the Nil Ratan Sircar (NRS) Medical College, Kolkata, whose work covers substance abuse.

"...cannabis is home-grown in India, heroin is mainly imported from other countries," he said.

India has more cases registered for personal drug use than murder: this holds true for the last few years for which comparable data is available.

Cases registered for drug trafficking are fewer (see chart 2).

This crackdown on users has been criticised as a ploy to boost conviction rates. The poor are often picked up and made to plead guilty, resulting in a quick conviction, according to earlier research by independent think tank the Vidhi Centre For Legal Policy. An analysis of the 2020 numbers shows that the NDPS conviction rate is 81.6 per cent overall and 86.7 per cent for personal drug consumption cases. This drops to 44.1 per cent for murder cases and 39.2 per cent for cases related to crimes against women.

The state's crackdown on users would suggest that India has a cannabis problem. Data doesn't support that premise. India's cannabis use is lower than the global average, show numbers from the Ministry of Social Justice and Empowerment's report entitled "Magnitude of Substance Use in India 2019".

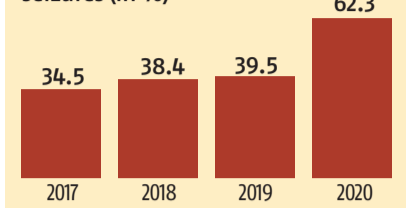
The report suggested India's bigger problem is opioids. These cover opium, heroin and pharmaceutical opioids. Prevalence of their use in India is higher than the rest of the world (see chart 3).

"Comparing the figures for illicit drug use globally with India, while the prevalence of cannabis use is lower than the global average, prevalence of opioid use... (in)... India is three times that of global average," said the report.

"Purely legal approach to drug use has failed to meet with success, and strategies are shifting to harm reduction, which include decriminalisation of substance use, and treatment and rehabilitation," said Om Prakash Singh.

MAJORITY OF DRUGS SEIZED IN 2020 WERE CANNABIS-BASED

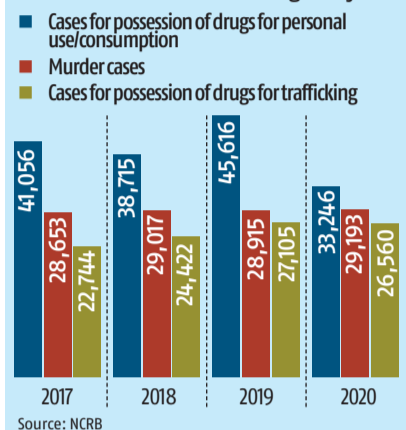
Share of cannabis-based drugs in seizures (in %)



Note: Shows share of cannabis-based drugs in total kilogram quantity of drugs seized. Data covers ganja, hashish and charas seized for the given years under the Narcotic Drugs and Psychotropic Substances Act, 1985. Source: NCRB, Business Standard calculations

PERSONAL CONSUMPTION POLICED MORE THAN OTHER SERIOUS OFFENCES

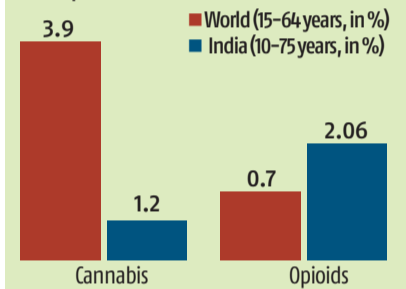
Shows number of cases in a given year



Source: NCRB

CANNABIS USE IN INDIA IS LOWER THAN GLOBAL AVERAGE

Other forms of drug abuse appear more problematic in India



Note: Cannabis data presented here pertains to only the illicit forms (i.e. ganja / charas). Bhang is not included in these estimates. Source: Magnitude of Substance Use in India 2019, Ministry of Social Justice and Empowerment

BKT **balkrishna industries limited**
CIN NO: L99999MH1961PLC012185
Regd. Office : B-66, Waluj MIDC, Waluj Industrial Area, Aurangabad - 431136, Maharashtra, India.
Tel No. +91 22 6666 3800 Fax: +91 22 6666 3898/99
Website: www.bkt-tires.com E-mail: shares@bkt-tires.com

NOTICE TO THE MEMBERS
Members of the Company are hereby informed that a Postal Ballot Notice, seeking members' consent on the resolution set out in the said Notice has been sent electronically to the members whose e-mail address is registered with the Company/ KFin Technologies Private Limited ("KFinTech"), Company's Registrar and Transfer Agent/Depository Participant(s), as on Friday, 12th November, 2021, i.e. the Cut-Off Date. The Company has completed electronic despatch of the Postal Ballot Notice on Monday, 22nd November, 2021.

The Postal Ballot Notice is available on the Company's website at www.bkt-tires.com and on the website of the Stock Exchanges, that is, BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively and on the website of KFinTech, at <https://evoting.kfintech.com>. Members who do not receive the Postal Ballot Notice may download it from the above-mentioned websites.

The documents referred to in the Postal Ballot Notice are available for inspection electronically and members seeking to inspect such documents can send an e-mail to shares@bkt-tires.com.

Instruction for e-voting:

In accordance with the applicable circulars issued by the Ministry of Corporate Affairs, the Company is providing to its members the facility to exercise their right to vote on the resolution proposed in the said Postal Ballot Notice only by electronic means ("e-voting"). The communication of the assent or dissent of the members would take place through remote e-voting process only. The Company has engaged the services of KFinTech as the agency to provide e-voting facility. Members may cast their votes during the period mentioned herein below:

Commencement of e-voting: 9:00 a.m. (IST) on Wednesday, 24th November, 2021

End of e-voting: 5:00 p.m. (IST) on Thursday, 23rd December, 2021

E-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be forthwith disabled by KFinTech upon expiry of the aforesaid period.

Manner of e-voting by members holding shares in dematerialised mode, physical mode and members who have not registered their email address has been provided in the Postal Ballot Notice. The manner in which persons who have forgotten the User ID and Password, can obtain / generate the same, has also been provided in the said Notice.

A person, whose name is recorded in the Register of Members/ List of Beneficial Owners as on the Cut-Off Date shall only be considered eligible for the purpose of e-voting. Voting rights of a member/beneficial owner (in case of electronic shareholding) shall be in proportion to his/her/its shareholding in the paid up equity share capital of the Company as on the Cut-Off Date. **A person who becomes a member after the Cut-Off Date should treat this notice for information purpose only.**

Manner of registering/updating e-mail address:

a) Members holding shares in physical form may register their email address and mobile number with KFinTech by sending an email request at the email ID inward.ris@kfintech.com along with the copy of the signed request letter mentioning the Name, Address, Folio No., Email address and Mobile number of the Member, self-attested scanned copy of the PAN Card and self-attested scanned copy of any document (such as Driving License, Election Identity Card, Passport, etc.) in support of the address of the Member, for registering their email address and receiving the Notice of Postal Ballot and the e-voting instructions.

b) Members holding shares in Demat form can get their email ID registered by contacting their respective Depository Participant.

The resolution, if approved, shall be deemed to have been passed on the last date of e-voting i.e. 23rd December, 2021. The results of e-voting will be announced on or before Monday, 27th December, 2021 and will be displayed on the Company's website www.bkt-tires.com and communicated to the Stock Exchanges and National Securities Depository Limited and Central Depository Services (India) Limited and KFinTech. The Company will also display the results of the Postal Ballot at its Registered Office.

In case of any query on e-voting, members may refer to the "Help" and "FAQs" sections /E-voting user manual available through a dropdown menu in the "Downloads" section of KFinTech's website for e-voting <https://evoting.kfintech.com>.

Contact details for addressing e-voting related queries/grievances, if any: Mr. Ramulu Peraboina-Manager - RIS, KFin Technologies Private Limited, Selenium, Tower B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad, Telangana-500 032, Phone: 040-6716 2222, E-mail: evoting@kfintech.com, Toll free No. 1800-309-4001.

For Balkrishna Industries Limited

Sd/-
ARVIND PODDAR
Chairman & Managing Director
DIN NO. 00089984

Place: Mumbai
Date: 23rd November, 2021

BOI
Azadi Ka Amrit Mahotsav
FRAUD ALERT
FRAUDS USING MOBILE NUMBER SIMILAR TO BANK OF INDIA TOLL FREE NUMBER
PUBLIC NOTICE
Our Call Centre phone numbers are Toll free -1800 220 229/1800 1031 906 Chargeable -022-40919191
These numbers are already updated on our official website: <https://www.bankofindia.co.in/Details/HelpLines>
*Be aware of Social Engineering Frauds using Mobile Number similar to Bank's toll free number. Please do not disclose your PIN/CVV/OTP/Card details over phone or any other media.

KERALA WATER AUTHORITY
e-Tender Notice
Tender No : 08/2021-22/SE/PHC/MVPA
KIFB-WRD005-126-UWSS To Muvattupuzha – Replacing Damaged 200mm AC And 150mm AC Distribution Pipe From Latha Bus Stand Jn. To Kizhakkekkara With 200mm DJ And 160mm PVC Pipe In Emakulam district. EMD: Rs. 50000 Tender fee: Rs. 5000 Last Date for submitting Tender: 15-12-2021 04:00:pm Phone: 04852835637
Website: www.kwa.kerala.gov.in, www.etenders.kerala.gov.in
Superintending Engineer
PH Circle Muvattupuzha
KWA-JB-GL-6-556-2021-22

Hindusthan Engineering & Industries Ltd.
Registered Office: Mody Building, 27, Sir R. N. Mukherjee Road, Kolkata-700001
CIN: U93000WB1998PLC086303; Phone: 033 2246 0166; Fax: 033 2248 1922
Email: ho@helindia.com; Website: www.helindia.com

NOTICE TO THE MEMBERS

a. NOTICE is hereby given that the 24th Annual General Meeting (AGM) of the members of Hindusthan Engineering & Industries Ltd. is scheduled to be held on Friday, 31st December, 2021 at 2:00 pm (IST) through Video Conferencing / Other Audio Visual Means (VC/OAVM) in compliance with the provisions of Companies Act, 2013 read with Ministry of Corporate Affairs ("MCA") General Circular No. 14/2020, No. 17/2020, No. 20/2020 and No. 02/2021 dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and 13th January, 2021 respectively. The Members can attend and participate in the ensuing AGM through VC/OAVM facility provided by National Securities Depository Limited (NSDL). The instructions for joining the AGM through VC/OAVM and the manner of taking part in e-voting process forms part of the notice convening the AGM.

b. In compliance with the above circulars, soft copies of the Notice convening the 24th AGM ("Notice") and the Annual Report for the financial year 2020-21 will only be sent through e-mail to all the shareholders whose e-mail addresses are registered with the Company/ Company's Registrar and Share Transfer Agent (RTA) i.e. M/s C.B. Management Services Private Limited ("CBMSL")/ Depository Participants. The Notice will also be available on the Company's website at www.helindia.com.

c. Members holding shares in physical mode who have not yet registered/updated their email address are requested to register the same by sending a scanned copy of their PAN Card by e-mail at rtat@cbmsl.com to CBMSL, to receive the Notice, Annual Report and login ID/ password for e-voting.

d. Members holding shares in physical mode and who have not yet updated their mandate for receiving dividend directly into their bank accounts through any RBI approved electronic mode of payment may register the same by sending Bank Details along with a Cancelled Cheque to the RTA at rtat@cbmsl.com. However the Board of Directors has not recommended any dividend for the year.

e. Members holding share in demat mode should update their email addresses and bank mandate directly with their respective Depository Participants.

f. Pursuant to Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014, the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 25th December, 2021 to Friday, 31st December, 2021 (both days inclusive) for the purpose of AGM.

This notice is being issued for the information and benefit of all the members of the Company in compliance with the applicable circulars issued by the MCA.

By Order of the Board
Hindusthan Engineering & Industries Ltd
Sd/-
R. K. Agarwal
(Company Secretary)

Place: Kolkata
Date : 20th Day of November, 2021

#BSMorningShow

Will Indian conglomerates go the J&J and GE way or adopt a different approach?

How are craft spirits brands brewing a storm in the premium liquor market?

What precautions should we take as online frauds become rampant?

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presents

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Mon - Fri | 8am



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