

NCL BUILDTEK LIMITED
STATEMENT OF AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2021

Amounts in Rs. Lacs

S. No.	Particulars	Stand alone					Consolidated	
		Quarter ended			Year Ended		Quarter ended	Year ended
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-21
		(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
I	REVENUE							
	(a) Revenue from Operations	9,559.46	7,799.70	6,727.76	26,488.50	28,543.94	9,559.46	26,488.50
	(b) Other Income	66.38	39.69	32.27	109.16	48.90	66.23	109.42
	Total Revenue (I)	9,625.83	7,839.39	6,760.04	26,597.66	28,592.84	9,625.69	26,597.92
II	EXPENSES							
	(a) Cost of Materials Consumed	5,498.11	4,294.24	3,403.54	14,711.86	15,126.09	5,498.11	14,711.86
	(b) Purchases of Traded Goods	151.53	118.92	126.15	424.27	540.56	151.53	424.27
	(c) Changes in Inventories of Finished Goods, Work-in-Progress	-56.06	-71.95	100.46	-108.26	89.09	-56.06	-108.26
	(d) Other Manufacturing Expenses	797.03	575.26	470.68	2,173.17	2,278.59	750.86	2,043.39
	(e) Employee Benefits Expenses	1,111.34	1,090.67	955.59	3,970.25	3,795.64	1,131.77	4,066.04
	(f) Finance Costs	315.67	321.89	237.56	1,329.59	968.47	315.67	1,329.59
	(g) Depreciation and Amortisation Expenses	242.66	266.03	164.93	1,046.78	580.76	242.63	1,047.96
	(h) Other Expenses	1,488.51	1,034.36	831.82	3,766.37	3,225.39	1,490.83	3,770.59
	Total Expenses (II)	9,548.78	7,629.42	6,290.73	27,314.03	26,604.59	9,525.33	27,285.44
III	Profit before Exceptional / Extraordinary Items (I-II)	77.06	209.97	469.31	-716.37	1,988.25	100.35	-687.52
IV	Exceptional / Extraordinary Items	150.01	-17.00	7.03	133.01	7.03	150.01	133.01
V	Profit / (Loss) before Tax (III+IV)	227.07	192.97	476.34	-583.36	1,995.28	250.36	-554.51
VI	Tax Expense							
	(a) Current Tax			429.96	-	429.96	3.65	3.65
	(b) MAT Credit	89.52		-192.22	89.52	-192.22	89.52	89.52
	(c) Deferred Tax	106.94		259.30	106.94	259.30	101.94	101.94
	(d) Adjustment of Current Tax relating to earlier years	-75.60		-260.16	-79.47	-260.16	-75.60	-79.47
	Total Tax Expense (VI)	120.86	-	236.88	116.99	236.88	119.51	115.64
VII	Profit / (Loss) for the year (V-VI)	106.21	192.97	239.46	-700.35	1,758.40	130.85	-670.15
	Share of Profit from Associate VII A						21.11	82.78
VIII	Other Comprehensive Income							
	(a) Re-measurement (loss) / gain on Employee Defined Benefit Plans	73.54		-37.14	73.54	-37.14	75.20	75.20
	(b) Tax Expense	-20.46		8.00	-20.46	8.00	-20.89	-20.89
	Other Comprehensive Income (VIII)	53.08		-29.14	53.08	-29.14	54.31	54.31
IX	Total Comprehensive Income for the year (VII+VIII)	159.29	192.97	210.32	-647.27	1729.26	206.27	-533.06
X	Earnings Per Share (of ₹ 10 each) (Basic & Diluted)							
	(a) Excluding Exceptional Items (in ₹)	-0.38	1.81	2.01	-7.20	15.14	0.02	-6.23
	(b) Including Exceptional Items (in ₹)	0.92	1.67	2.07	-6.05	15.20	1.31	-5.08



**NCL BUILDTEK LTD**

(Formerly NCL ALLTEK & SECCOLOR LTD)

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NCL BUILDTEK LIMITED			
Cash Flow Statement for the year ended March 31, 2021			
Amount in Rs. Lakhs			
Particulars	Standalone		Consolidated
	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2021
Cash flow from operating activities			
Profit before Income Tax	-533.84	1966.14	-503.76
Operating profit before working capital changes	1806.43	3592.07	1837.43
Net cash inflow from operating activities	4151.04	1301.12	4152.02
Net cash outflow from investing activities	-1037.01	-4615.49	-1036.74
Net cash inflow/(Outflow) from financing activities	-3034.07	2275.71	-3034.06
Net Increase / (Decrease) in cash and cash equivalents	79.96	-1038.66	81.22

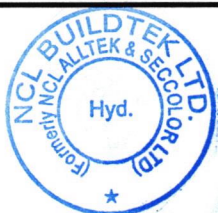


NCL BUILDTEK LIMITED			
Balance Sheet as at March 31, 2021			
Amount in Rs. Lakhs			
Particulars	Standalone		Consolidated
	As at March 31, 2021	As at March 31, 2020	As at March 31, 2021
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	16,322.95	16,054.13	16,329.04
(b) Capital Work-in-Progress	386.39	1,312.66	386.39
(c) Intangible Assets	39.57	47.43	39.57
(d) Assets Held for Sale	81.66	-	103.32
(e) Financial Assets			
(i) Investments	1,200.70	1,200.70	1,643.12
(ii) Others Financial Assets	36.43	29.43	36.43
(iii) Trade Receivables	983.41	-	983.41
(f) Other Non-Current Assets / Goodwill			49.54
Total Non-Current Assets	19,051.11	18,644.35	19,570.82
Current Assets			
(a) Inventories	3,885.70	3,116.60	3,885.70
(b) Financial Assets			
(i) Trade Receivables	7,860.56	10,803.15	7,861.51
(ii) Cash and Cash Equivalents	170.61	151.48	173.10
(iii) Bank Balances	426.47	365.64	426.47
(iv) Other Financial Assets	403.45	106.60	404.22
(c) Current Tax Assets (Net)	37.12	-	41.14
(d) Other Current Assets	2,643.20	1,987.27	2,644.19
Total Current Assets	15,427.11	16,530.74	15,436.33
Total Assets	34,478.22	35,175.09	35,007.15
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	1,156.97	1,156.97	1,156.97
(b) Other Equity	12,659.30	13,310.13	13,193.97
Total Equity	13,816.27	14,467.10	14,350.94
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	6,700.57	5,982.80	6,700.57
(b) Provisions	734.49	742.41	735.31
(c) Deferred Tax Liabilities (Net)	973.30	861.90	969.07
Total Non-Current Liabilities	8,408.36	7,587.11	8,404.95
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	2,499.32	5,441.82	2,499.32
(ii) Trade Payables			
Dues to MSMEs	844.75	-	844.75
Dues to Others	3,319.83	2,442.80	3,306.73
(b) Current Maturities and Other Financial Liabilities	4,410.77	4,088.03	4,418.30
(c) Provisions	152.44	126.15	152.46
(d) Current Tax Liabilities	-	174.88	-
(e) Other Current Liabilities (Net)	1,026.48	847.20	1,029.70
Total Current Liabilities	12,253.59	13,120.88	12,251.26
Total Liabilities	20,661.95	20,707.99	20,656.21
Total Equity and Liabilities	34,478.22	35,175.09	35,007.15



Consolidated Segment wise Revenue Results and Assets and Liabilities

	Particulars	Amount in Rs. Lakhs				
		Quarter ended			Year Ended	
		31-Mar-21 (Audited)	31-Dec-20 (unaudited)	31-Mar-20 (Audited)	31-Mar-21 (Audited)	31-Mar-20 (Audited)
1 Segment Revenue						
a) Coatings	2,480.16	2,027.67	1,868.07	6,872.72	7,177.38	
b) Walls	2,466.81	1,970.42	1,089.88	6,638.05	4,526.87	
c) Windoors	4,612.50	3,801.61	3,769.82	12,977.74	16,839.70	
d) Services	52.18	45.77	37.04	150.21	168.65	
e) Other Income	66.23	39.84	32.25	109.42	48.90	
Total	9,677.89	7,885.31	6,797.06	26,748.14	28,761.50	
Less: Intersegment Revenue	-52.18	-45.77	-37.04	-150.21	-168.65	
2 Total revenue	9,625.70	7,839.54	6,760.02	26,597.93	28,592.85	
Segment Results (Profit before Interest & Tax)						
a) Coatings	262.35	262.00	124.13	634.41	585.21	
b) Walls	-185.20	-71.45	26.85	-638.91	225.45	
c) Windoors	389.12	341.31	648.61	691.26	2108.93	
d) Services	-	12.42	17.24	28.85	0	
e) Un allocated	-73.54	-	-109.96	-73.54	37.14	
Total	392.71	544.28	706.87	642.07	2,956.73	
Less Interest	315.67	321.89	237.56	1,329.59	968.47	
Profit before Tax (total)	77.05	222.39	469.31	-687.52	1,988.26	
3 Segment Assets						
a) Coatings	6,504.24	6,850.14	6,512.29	6,504.24	6,512.29	
b) Walls	11,982.20	11,776.82	12,405.58	11,982.20	12,405.58	
c) Windoors	14,459.96	14,289.14	15,021.82	14,459.96	15,021.82	
d) Services	56.06	43.87	40.70	56.06	40.70	
e) Unallocated	1,815.36	1,197.66	1,669.88	1,815.36	1,669.88	
Total	34,817.82	34,157.64	35,650.27	34,817.82	35,650.27	
4 Segment Liabilities						
a) Coatings	3,508.57	6,624.38	6,204.61	3,508.57	6,204.61	
b) Walls	7,284.77	11,532.30	5,684.86	7,284.77	5,684.86	
c) Windoors	6,584.56	10,347.89	6,899.40	6,584.56	6,899.40	
d) Services	13.35	27.05	29.42	13.35	29.42	
e) Unallocated	3,075.27	-8,030.89	1,919.13	3,075.27	1,919.13	
Total	20,466.52	20,500.73	20,737.42	20,466.52	20,737.42	

Notes:

1. The above standalone and consolidated financial results were reviewed and recommended by the Audit Committee, later approved by the Board of Directors of the Company in their respective board meetings held on 28th June, 2021. The statutory auditors have conducted the Audit and have expressed unmodified opinion on the financial statements.
2. The standalone and Financial Results have been prepared in accordance with Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 ("The Act") read with the relevant rules issued under ("INDAS") and other accounting principles generally accepted in India.
3. Segment information is presented for the financial results as permitted under the Ind AS 108 "Operating Segments" notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
Business segments of the company and products / services in each segment.
 - a. Windows (Color coated GI profiles (CCGI), CCGI, uPVC, Aluminum ,Doors & Windows, ABS Doors)
 - b. Coatings (Wall putties, paints, masonry glue, tile adhesive and textures)
 - c. Walls (Aerated Fly Ash Blocks)
 - d. Services (Fabrication and installation of Windows and doors)
4. Consolidated Financial Results include the results of :
 - a. NCL Buildtek Ltd
 - b. NCL ASL Services Ltd – Wholly owned subsidiary
5. In assessing the recoverability of Receivables including Trade Receivables , inventories and other current assets , the company has considered internal and external information received up to the date of approval of these financial statements .Based on current indicators of future economic conditions we expect to recover the carrying amount of all these assets.
6. The company has entered into an agreement for sale of its property admeasuring 4,680 sft at 4th Floor, Door No. 10-3-162, "NCL Pearl", Secunderabad with NCL Holdings (A& S) Limited on 26.03.2021 for a consideration of Rs. 3,63,00,000/- and the entire consideration has been received and physical possession also handed over. The gain from the sale of property was shown as Exceptional Income for the current quarter ending 31.03.2021.
7. On October 1, 2020 a fire broke out in a shed located in Factory premises at Mattapally, Suryapet District, Telangana, wherein certain equipment and inventory items were stored. There has been no loss of life. The Assets and Inventory items are fully insured with National Insurance Company Limited and the Company is following up with the insurance company for settlement of the claim. Based on the conditions of insurance policy, an amount of Rs. 17.16 lakhs have been provided for (exceptional item) and the claim amount of Rs. 309.16 lakhs is shown as receivables as on 31st March, 2021.



8. The Board has approved the proposal for the sale of the structures and assets belonging to the Company, standing on the property sub-leased from NCLASL Services Private Limited., in SIPCOT Industrial Estate, Hosur, Tamil Nadu along with the transfer of the lease on the land by NCLASL Services Private Limited. Thus, the property is shown in the Balance Sheet as on 31.03.2021 as **"Assets Held for Sale"**.
9. Figures of the last quarters for the financial years 2020-21 and 2019-20 are the balancing figures between audited figures for the full financial year and the published figures for the nine months periods ended on 31.12.2020 and 31.12.2019.
10. Figures for the previous period have been regrouped / reclassified wherever necessary to confirm to the current period's presentation for the standalone and consolidated financial results.

On behalf of the Board of Directors
NCL Buildtek Limited



(Bh. Subba Raju)
Managing Director



Place: Hyderabad
Date : 28.06.2021